

KREBS MITCHELL J
 Form 4
 May 26, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 KREBS MITCHELL J

2. Issuer Name and Ticker or Trading Symbol
 COEUR D ALENE MINES CORP
 [CDE]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 COEUR D'ALENE MINES CORPORATION, 505 FRONT AVENUE, P.O. BOX I
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/25/2011

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 SVP and CFO

COEUR D'ALENE, ID 83816
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, par value \$0.01 per share	05/25/2011		P		2,000	A	\$ 26.3292
					35,657	(1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock Options (right to buy)	\$ 70.9					02/19/2005 02/19/2014	Common Stock 1,588
Incentive Stock Options (right to buy)	\$ 39.2					02/16/2006 02/16/2015	Common Stock 2,550
Non-qualified Stock Options (right to buy)	\$ 39.2					02/16/2006 02/16/2015	Common Stock 291
Incentive Stock Options (right to buy)	\$ 51.4					02/20/2007 02/20/2016	Common Stock 1,530
Incentive Stock Options (right to buy)	\$ 39.9					03/20/2008 ⁽³⁾ 03/20/2017	Common Stock 2,050
Incentive Stock Options (right to buy)	\$ 48.5					01/10/2009 ⁽³⁾ 01/10/2018	Common Stock 2,060
Non-qualified Stock Options (right to buy)	\$ 48.5					01/10/2009 ⁽³⁾ 01/10/2018	Common Stock 121
Incentive Stock Options (right to buy)	\$ 10					02/03/2010 ⁽⁴⁾ 02/03/2019	Common Stock 3,330
Non-qualified Stock Options (right to buy)	\$ 10					02/03/2010 ⁽⁵⁾ 02/03/2019	Common Stock 1,400
	\$ 10					02/03/2010 ⁽⁶⁾ 02/03/2019	5,540

Stock Appreciation Rights				Common Stock	
Restricted Stock Units	(2)		(7) (7)	Common Stock	1,66
Stock Appreciation Rights	\$ 15.4		03/02/2011 ⁽⁸⁾ 03/02/2020	Common Stock	13,16
Restricted Stock Units	(2)		(9) (9)	Common Stock	5,30
Incentive Stock Options (right to buy)	\$ 27.45		01/03/2012 ⁽³⁾ 01/03/2021	Common Stock	3,64
Non-qualified Stock Options (right to buy)	\$ 27.45		01/03/2012 ⁽³⁾ 01/03/2021	Common Stock	7,85

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KREBS MITCHELL J COEUR D'ALENE MINES CORPORATION 505 FRONT AVENUE, P.O. BOX I COEUR D'ALENE, ID 83816			SVP and CFO	

Signatures

/s/ John E. Lawrence,
Attorney-in-Fact

05/26/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 25,275 unvested shares of restricted stock.
- (2) Each restricted stock unit represents a right to receive a cash payment equivalent to the fair market value of the common stock as of the date of vesting.
- (3) The stock options become exercisable to the extent of one-third on each of the above date, its first anniversary and its second anniversary.
- (4) The remaining stock options become exercisable on February 3, 2012.
- (5) One-half of the remaining stock options became exercisable on February 3, 2011, and the remaining stock options become exercisable on February 3, 2012.
- (6) One-half of the remaining stock appreciation rights became exercisable on February 3, 2011, and the remaining stock appreciation rights become exercisable on February 3, 2012.
- (7) The remaining restricted stock units become exercisable on February 3, 2012. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

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- (8) The stock appreciation rights become exercisable to the extent of one-third on each of the above date, its first anniversary and its second anniversary.

- One-half of the remaining restricted stock units become exercisable on March 2, 2012 and the remaining restricted stock units become
- (9) exercisable on March 2, 2013. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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