Glassman Newton

Form 3/A

October 24, 201	1						
FORM 3 UNITED STATES SECURITIES AND EX				NGE COM	MISSIO	N OMB A	PPROVAL
	•	Washington, D.C. 20549			OMB Number:	3235-0104	
	INITIAL S	TATEMENT OF BEN		OWNERSH	IP OF	Expires:	January 31
	Section 17(a) of	<b>SECURI</b> to Section 16(a) of the the Public Utility Holdin O(h) of the Investment C	Securities I ng Compan	y Act of 193		Estimated burden hou response	urs per
(Print or Type Respo	onses)						
1. Name and Addre Person <u>*</u> Catalyst Fun Partnership II		2. Date of Event Requiring Statement (Month/Day/Year) 09/16/2011	3. Issuer Name <b>and</b> Ticker or Trading Symbol YRC Worldwide Inc. [YRCW]				
(Last) (F	First) (Middle)			nip of Reporting		f Amendment, I	-
77 KING STRE SUITE 4320,Â					ed(Month/Day/Year) /26/2011		
(S TORONTO, A	treet) A6Â M5K 1J3		Directo Officer (give title belo		Fili (Fili) (Dw) (Pers (_X_	ndividual or Join ng(Check Applica Form filed by On on Form filed by Ma orting Person	able Line) e Reporting
(City) (S	tate) (Zip)	Table I - N	lon-Deriva	tive Securiti	ies Benefi	cially Owned	d
1.Title of Security (Instr. 4)		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature o Ownership (Instr. 5)	of Indirect Bene	ficial
Common Stock		90,258,520	5	D (1) (2)	Â		
Reminder: Report o owned directly or in		ch class of securities benefici	ially	SEC 1473 (7-02	2)		
Ţ	Persons who resp information conta required to respo	pond to the collection of ained in this form are not and unless the form displa MB control number.					

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
10% Series A Convertible Senior Secured Notes due 2015 (3)	07/22/2013	03/31/2015	Common Stock	102,819,350	\$ 0.1134	D (1) (2)	Â
10% Series B Convertible Senior Secured Notes due 2015 (4)	09/16/2011	03/31/2015	Common Stock	<u>(5)</u> <u>(6)</u>	\$ 0.0618	D (1) (2)	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Catalyst Fund Limited Partnership II 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, A6 M5K 1J3	Â	X	Â	Â	
Catalyst Fund General Partner II Inc. 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, A6 M5K 1J3	Â	X	Â	Â	
CCGI Holdings II Inc. 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, A6 M5K 1J3	Â	ÂX	Â	Â	
Catalyst Capital Group Inc. 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, A6 M5K 1J3	Â	ÂX	Â	Â	
Glassman Newton 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, A6 M5K 1J3	Â	X	Â	Â	
de Alba Gabriel 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, A6 M5K 1J3	Â	X	Â	Â	
Levin Jonathan A. 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, A6 M5K 1J3	Â	X	Â	Â	

## Signatures

/s/ Newton Glassman, Director, on behalf of Catalyst Fund General Partner II Inc., on behalf of Catalyst Fund Limited Partnership II				
<u>**</u> Signature of Reporting Person	Date			
/s/ Newton Glassman, Director, on behalf of Catalyst Fund General Partner II Inc.	10/21/2011			
**Signature of Reporting Person	Date			
/s/ Newton Glassman, Director, on behalf of CCGI Holdings II Inc.				
**Signature of Reporting Person	Date			
/s/ Newton Glassman, President/Managing Partner/Director, on behalf of The Catalyst Capital Group Inc.				
**Signature of Reporting Person	Date			
/s/ Newton Glassman	10/21/2011			
**Signature of Reporting Person	Date			
/s/ Gabriel de Alba	10/21/2011			
**Signature of Reporting Person	Date			
/s/ Jonathan A. Levin	10/21/2011			
**Signature of Reporting Person	Date			

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting persons disclaim beneficial ownership of these shares except to the extent of the reporting persons' pecuniary interest in the shares.

Catalyst Fund Limited Partnership II, directly beneficially owns these shares; Catalyst Fund General Partner II Inc. indirectly beneficially owns these shares, is the general partner of Catalyst Fund Limited Partnership II and has the power to direct the affairs of Catalyst Fund Limited Partnership II; Catalyst Fund General Partner II Inc. is a wholly-owned sub of CCGI Holdings II Inc., and CCGI Holdings II Inc. indirectly beneficially owns the shares through its ownership of Catalyst Fund General Partner II Inc.; The Catalyst Capital Group Inc.

- (2) Indirectly beneficially owns the shares through its ownership of eatalyst rand ochertal random rando
- (3) The reporting persons currently holds \$9,583,135 in aggregate principal amount of Series A Notes.
- (4) The reporting persons currently holds \$7,087,878 in aggregate principal amount of Series B Notes.

The Series B Notes reported herein are currently convertible into 114,731,482 shares of Common Stock. An additional 49,756,632 shares(5) of Common Stock in the aggregate are issuable pursuant to the Series B Notes, either upon conversion of the PIK Notes (as defined below) or as Make-Whole Shares (as defined below).

Interest on the Series B Notes is payable in-kind through the issuance of additional Series B Notes (the "PIK Notes"), which PIK Notes will be convertible into Common Stock on the same terms as the Series B Notes. Upon conversion of the Series B Notes, holders of the Series B Notes will receive a make whole amount equal to the sum of the interest that would have been paid in PIK Notes on the principal

(6) Series B Notes will receive a make whole amount equal to the sum of the interest that would have been paid in Fix Potes on the principal amount of Series B Notes being converted from the last date interest was paid on such Series B Notes through and including March 31, 2015. The make-whole amount is payable in shares of Common Stock (the "Make-Whole Shares") at a price per share equal to the conversion price of the Series B Notes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.