

ARMSTRONG ALAN S
Form 5
February 14, 2012

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
ARMSTRONG ALAN S

2. Issuer Name and Ticker or Trading Symbol
WILLIAMS COMPANIES INC
[WMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

ONE WILLIAMS CENTER

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

TULSA, OK 74172

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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	Derivative Security				or Disposed of		Date Exercisable	Expiration Date	Title	
					(D)	(A)				
Restricted Stock Units <u>(1)</u>	\$ 10.86	12/14/2011	Â	A4	13,364	Â	02/23/2012 ⁽²⁾	02/23/2012	Common Stock	
Restricted Stock Units <u>(1)</u>	\$ 21.22	12/14/2011	Â	A4	6,818	Â	02/23/2013 ⁽²⁾	02/23/2013	Common Stock	
Restricted Stock Units <u>(1)</u>	\$ 29.73	12/14/2011	Â	A4	12,512	Â	02/24/2014 ⁽²⁾	02/24/2014	Common Stock	
Restricted Stock Units <u>(1)</u>	\$ 10.86	12/14/2011	Â	A4	13,364	Â	02/23/2012	02/23/2012	Common Stock	
Restricted Stock Units <u>(1)</u>	\$ 21.22	12/14/2011	Â	A4	6,818	Â	02/23/2013	02/23/2013	Common Stock	
Restricted Stock Units <u>(1)</u>	\$ 29.73	12/14/2011	Â	A4	6,256	Â	02/24/2014	02/24/2014	Common Stock	
Stock Options (Employee Right to Buy) <u>(4)</u>	\$ 2.11	12/14/2011	Â	A4	15	Â	11/27/2002	11/17/2012	Common Stock	
Stock Options (Employee Right to Buy) <u>(4)</u>	\$ 8.09	12/14/2011	Â	A4	83	Â	02/05/2007	02/05/2014	Common Stock	
Stock Options (Employee Right to Buy) <u>(4)</u>	\$ 12.79	12/14/2011	Â	A4	4	Â	05/16/2003	05/16/2012	Common Stock	
Stock Options (Employee Right to Buy) <u>(4)</u>	\$ 12.79	12/14/2011	Â	A4	4	Â	05/16/2004	05/16/2012	Common Stock	

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Stock Options (Employee Right to Buy) ⁽⁴⁾	\$ 12.79	12/14/2011	Â	A4	4	Â	05/16/2005	05/16/2012	Common Stock
Stock Options (Employee Right to Buy) ⁽⁴⁾	\$ 15.71	12/14/2011	Â	A4	60	Â	02/25/2008	02/25/2015	Common Stock
Stock Options (Employee Right to Buy) ⁽⁴⁾	\$ 17.65	12/14/2011	Â	A4	1,837	Â	03/03/2007	03/03/2016	Common Stock
Stock Options (Employee Right to Buy)	\$ 17.65	12/14/2011	Â	A4	1,837	Â	03/03/2008	03/03/2016	Common Stock
Stock Options (Employee Right to Buy) ⁽⁴⁾	\$ 17.65	12/14/2011	Â	A4	1,838	Â	03/03/2009	03/03/2016	Common Stock
Stock Options (Employee Right to Buy) ⁽⁴⁾	\$ 23.04	12/14/2011	Â	A4	2,581	Â	02/26/2008	02/26/2017	Common Stock
Stock Options (Employee Right to Buy) ⁽⁴⁾	\$ 23.04	12/14/2011	Â	A4	2,581	Â	02/26/2009	02/26/2017	Common Stock
Stock Options (Employee Right to Buy) ⁽⁴⁾	\$ 23.04	12/14/2011	Â	A4	2,583	Â	02/26/2010	02/26/2017	Common Stock
Stock Options (Employee Right to Buy)	\$ 29.72	12/14/2011	Â	A4	2,319	Â	02/25/2009	02/25/2018	Common Stock
	\$ 29.72	12/14/2011	Â	A4	2,319	Â	02/25/2010	02/25/2018	

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Stock Options (Employee Right to Buy) ⁽⁴⁾									Common Stock
Stock Options (Employee Right to Buy) ⁽⁴⁾	\$ 29.72	12/14/2011	Â	A4	2,319	Â	02/25/2011	02/25/2018	Common Stock
Stock Options (Employee Right to Buy) ⁽⁴⁾	\$ 8.85	12/14/2011	Â	A4	6,729	Â	02/23/2010	02/23/2019	Common Stock
Stock Options (Employee Right to Buy) ⁽⁴⁾	\$ 8.85	12/14/2011	Â	A4	6,730	Â	02/23/2011	02/23/2019	Common Stock
Stock Options (Employee Right to Buy) ⁽⁴⁾	\$ 8.85	12/14/2011	Â	A4	6,730	Â	02/23/2012	02/23/2019	Common Stock
Stock Options (Employee Right to Buy) ⁽⁴⁾	\$ 17.28	12/14/2011	Â	A4	3,758	Â	02/23/2011	02/23/2020	Common Stock
Stock Options (Employee Right to Buy) ⁽⁴⁾	\$ 17.28	12/14/2011	Â	A4	3,758	Â	02/23/2012	02/23/2020	Common Stock
Stock Options (Employee Right to Buy) ⁽⁴⁾	\$ 17.28	12/14/2011	Â	A4	3,759	Â	02/23/2013	02/23/2020	Common Stock
Stock Options (Employee Right to Buy) ⁽⁴⁾	\$ 24.21	12/14/2011	Â	A4	4,492	Â	02/24/2012	02/24/2021	Common Stock
	\$ 24.21	12/14/2011	Â	A4	4,492	Â	02/24/2013	02/24/2021	

