

PORTACCI MICHAEL T
Form 4
February 24, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PORTACCI MICHAEL T

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY HEALTH SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4000 MERIDIAN BOULEVARD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/23/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Division President

FRANKLIN, TN 37067

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/23/2012		M		40,000	A	\$ 0
Common Stock	02/23/2012		F		4,860	D	\$ 24.69
							169,397
							164,537

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Number of Shares
Performance Based Restricted	\$ 0	02/23/2012		M ⁽¹⁾	40,000	02/23/2012 02/22/2021	Common Stock	4
Stock Options (Right to Buy)	\$ 20.3					05/22/2004 05/22/2013	Common Stock	5
Stock Options (Right to Buy)	\$ 32.37					02/28/2006 02/28/2013	Common Stock	3
Stock Options (Right to Buy)	\$ 38.3					03/01/2007 03/01/2014	Common Stock	2
Stock Options (Right to Buy)	\$ 37.21					02/28/2008 02/28/2015	Common Stock	1
Stock Options (Right to Buy)	\$ 40.41					07/25/2008 07/24/2017	Common Stock	10
Stock Options (Right to Buy)	\$ 32.28					02/27/2009 02/26/2018	Common Stock	2
Stock Options (Right to Buy)	\$ 18.18					02/25/2010 02/24/2019	Common Stock	1
Stock Options (Right to Buy)	\$ 33.9					02/24/2011 02/23/2020	Common Stock	1

