Edgar Filing: Molnar Paul - Form 4

Form 4									
October 15, 2012	2							<u></u>	
FORM 4	UNITED	STATES	S SECURITIES AND EXCHANGE COMMISSION					-	PPROVAL 3235-0287
Check this bo	х	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							January 31
if no longer subject to Section 16. Form 4 or Form 5									2005 average urs per . 0.5
obligations may continue. See Instructio 1(b).	Section 17(a) of the l	Public U	tility Ho		npany Act	nge Act of 1934, of 1935 or Secti 940		
(Print or Type Respo	onses)								
1. Name and Address of Reporting Person <u>*</u> Molnar Paul			2. Issuer Name and Ticker or Trading Symbol Diamondback Energy, Inc. [FANG]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (I	(Middle) 3. Date of Earliest Transaction				(Ch	eck an applicabl	<i>z)</i>	
500 WEST TEXAS, SUITE 1225			(Month/Day/Year) 10/11/2012			Director 10% Owner X Officer (give title Other (specify below) VP Geoscience			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
MIDLAND, TX	X 79701						Person	whole than one R	porting
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative S	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deem Execution any (Month/D		Date, if TransactionAcquired (A) or Code Disposed of (D) ay/Year) (Instr. 8) (Instr. 3, 4 and 5) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D) Price	(Instr. 3 and 4)		
Reminder: Report o	n a separate line	for each cl	ass of sec	urities bene	Person inform require	ns who res ation cont ed to resp ys a curre	or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: Molnar Paul - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Restricted Stock Units <u>(1)</u>	<u>(1)</u>	10/11/2012		А	34,287		(2)	<u>(2)</u>	Common Stock	34,2
Stock Option (right to buy) (3)	\$ 17.5 <u>(3)</u>	10/11/2012		А	100,000		(3)	08/15/2016 <u>(3)</u>	Common Stock	100,

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Plane / Planess	Director	10% Owner	Officer	Other				
Molnar Paul 500 WEST TEXAS SUITE 1225 MIDLAND, TX 79701			VP Geoscience					
Signatures								
/s/ Randall J. Holder, as attorne Molnar	ey-in-fact	for Paul	10/15/2012					
**Signature of Reportin	g Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of common stock, par value \$0.01 per share (the "Common Stock"), of Diamondback Energy, Inc. (the "Issuer")
- 8,572 restricted stock units will be vested on the closing date of the initial public offering of the Issuer (the "IPO"). 25,715 restricted stock(2) units will vest in three remaining approximately equal annual installments beginning on August 15, 2013. All restricted stock units are subject to a lock-up agreement entered into by the reporting person in connection with the IPO.

Options to purchase 25,000 shares of Common Stock will be vested on the closing date of the IPO. Options to purchase 75,000 shares of Common Stock will vest in three remaining approximately equal annual installments beginning on August 15, 2013. All Options are

(3) Common stock will vest in three remaining approximately equal annual instantients beginning on August 15, 2015. All Options are subject to the terms of the reporting person's employment agreement and a lock-up agreement entered into by the reporting person in connection with the IPO.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.