Edgar Filing: ELECTRONICS FOR IMAGING INC - Form 4

ELECTRONICS FOR IMAGING INC Form 4 February 12, 2014 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading GECHT GUY Issuer Symbol ELECTRONICS FOR IMAGING (Check all applicable) INC [EFII] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) 6750 DUMBARTON CIRCLE 02/11/2014 Chief Executive Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting FREMONT, CA 94555 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Ownership Owned Direct (D) (Instr. 8) Following or Indirect (Instr. 4) Reported (\mathbf{I}) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price \$ Common 350,000 02/11/2014 15.88 D Μ A 603.071 (1) Stock (2)Common 128.896 \$ 02/11/2014 F D D 474,175 (3) Stock 41.32 Common 115,372 F D 02/11/2014 358,803 D (4) Stock 41.32

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of torDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 15.88	02/11/2014		М		350,000	(5)	02/26/2015	Common Stock	350,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
GECHT GUY			Chief			
6750 DUMBARTON CIRCLE	Х		Executive			
FREMONT, CA 94555			Officer			
•••						

Signatures

/s/ Guy Gecht	02/12/2014			
<u>**Signature of</u> Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares of common stock were issued upon exercise of stock options granted to the reporting person in February 2008. The exercise of these stock options was effected pursuant to a Rule 10b5-1 plan entered by the reporting person on November 11, 2013 with an

- (1) of these stock options was effected pursuant to a Kule 1005-1 plan entered by the reporting person on November 11, 2015 with an effective start date of February 11, 2014 pursuant to which options are to be exercised in certain tranches in the event that the closing price of Electronics for Imaging, Inc. common stock exceeds \$33.88, \$37.88 and \$40.88.
- (2) Corresponds to the exercise price of the stock options.
- (3) Shares of common stock withheld by the issuer in payment by the reporting person of the exercise price. This transaction is exempt under Rule 16b-3(e).
- (4) Shares of common stock withheld by the issuer for tax purposes upon the exercise of stock options by the reporting person. This transaction is exempt under Rule 16b-3(e).

This stock option award and the associated instructions were included in the reporting person's Rule10b5-1 plan to address the option expiration on February 26, 2015. This stock option award was granted on February 26, 2008 and vested and became exercisable with

(5) explicitly 20, 2013. This stock option award was granted on reordary 20, 2008 and vested and became excretisable with respect to 33% of the award on the first anniversary of the date of grant and thereafter with respect to an additional 2.23% of the award each month, with full vesting in 42 months.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.