## Edgar Filing: BLACKROCK FLOATING RATE INCOME TRUST - Form 4

Lugari							Unit 4			
BLACKROCK FLOATING Form 4 April 17, 2014	RATE IN	COME	TRUST							
FORM 4 UNITED							OMB APPROVAL			
Check this box		RITIES A	OMB Number:	3235-0287						
if no longer subject to Section 16. Form 4 or		NGES IN SECUI	Expires: Estimated a burden hou response	irs per						
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Responses)										
			er Name <b>an</b> KROCK I ⁄IE TRUS	FLOATII	Trading NG RATE	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) 55 EAST 52ND STREET	(Middle)	le) 3. Date of Earliest Transaction (Month/Day/Year) 04/15/2014				X Director Officer (give below)	Director10% Owner Officer (give titleOther (specify below)			
(Street) 4. If Amendment, Date Orig Filed(Month/Day/Year)				-	Original 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
NEW YORK, NY 10055						Person	More than One R	eporting		
(City) (State)	(Zip)	Tab	le I - Non-J	Derivative	Securities A	Acquired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Dat (Month/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securit mAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a separate li	ne for each cl	ass of sec	urities bene	Perso inforn requir	ns who rest nation cont ed to resp ys a curre	or indirectly. spond to the collect tained in this form ond unless the for ntly valid OMB cor	are not m	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	3) Price of Derivative Security		(Month/Day/Year)	· /		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	04/15/2014		А		192.31		(3)	(3)	Common Stock	192.31

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Castellano Michael J 55 EAST 52ND STREET NEW YORK, NY 10055	Х						
Signatures							
/s/ Eugene Drozdetski as Attorney-in-Fact		04/17/2014					
**Signature of Reporting Person		Da	ate				

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Floating Rate Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.