Edgar Filing: BLACKROCK FLOATING RATE INCOME TRUST - Form 4

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BLACKROCK F Form 4 April 17, 2014	LOATING I	RATE IN	COME '	TRUST								
FORM 4								-	OMB APPROVAL			
	UNITED	STATES		RITIES A	N OMB Number:	3235-0287						
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction	STATEM Filed pur Section 17(suant to S a) of the I	ection 1 Public U	SECUI	Estimated burden hou response	urs per						
1(b).												
(Print or Type Respor	nses)											
1. Name and Address of Reporting Person <u>*</u> FELDSTEIN KATHLEEN F			2. Issuer Name and Ticker or Trading Symbol BLACKROCK FLOATING RATE INCOME TRUST [BGT]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			3. Date of Earliest Transaction (Month/Day/Year) 04/15/2014				X_ Director10% Owner Officer (give titleOther (specify below)below)					
(5	4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 							
NEW YORK, N	Y 10055						Person		epotting			
(City) (State)	(Zip)	Tab	le I - Non-l	Derivative	e Securities A	Acquired, Disposed o	of, or Beneficia	lly Owned			
	nsaction Date th/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or l of (D) 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Reminder: Report on	a separate line	for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.					
	a separate nic				Perse infor requi	ons who res mation con red to resp ays a curre	spond to the colle tained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Instr. 3) Price of Derivative Security		(Month/Day/Year)			Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	04/15/2014		А		174.82		(3)	(3)	Common Stock	174.82

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
FELDSTEIN KATHLEEN F 55 EAST 52ND STREET NEW YORK, NY 10055	Х						
Signatures							
/s/ Eugene Drozdetski as Attorney-in-Fact	04/17/2014						
**Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Floating Rate Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.