Edgar Filing: BLACKROCK FLOATING RATE INCOME TRUST - Form 4

Form 4	OCK FLOATING	RATE INCO	ME TRUST					
October 17							PPROVAL	
FOR	UNITED	STATES SE		AND EXCHANGE , D.C. 20549	E COMMISSION		3235-0287	
Check t if no lo subject Section Form 4 Form 5 obligati may co <i>See</i> Ins	nger to 16. or Filed pur ons ntinue.	rsuant to Section (a) of the Publ	SECUI ion 16(a) of th lic Utility Hol	BENEFICIAL O' RITIES ne Securities Excha ding Company Act t Company Act of 1	nge Act of 1934, of 1935 or Sectio	Expires: January 3 200 Estimated average burden hours per response 0		
1(b).	littetion			1 2				
(Print or Type	e Responses)							
1. Name and Address of Reporting Person <u>*</u> Harris Jerrold B			nbol	d Ticker or Trading FLOATING RATE ST [BGT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 55 EAST 52ND STREET			Date of Earliest T onth/Day/Year) /15/2014	ransaction	X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)			f Amendment, D d(Month/Day/Yea	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YOR	RK, NY 10055				Form filed by M Person	More than One R	eporting	
(City)	(State)	(Zip)	Table I - Non-J	Derivative Securities A	Acquired. Disposed o	f. or Beneficia	llv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date any	3. e, if Transactic Code ear) (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities I Beneficially (Owned (Following (Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Ro	eport on a separate line	e for each class o		ficially owned directly Persons who res information con required to resp		are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	10/15/2014		А		332.33		(3)	(3)	Common Stock	332.33

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Harris Jerrold B 55 EAST 52ND STREET NEW YORK, NY 10055	Х						
Signatures							
/s/ Eugene Drozdetski as Attorney-in-Fact	10/17/2014						
** Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Floating Rate Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.