

Restaurant Brands International Inc.  
Form 4  
December 16, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Granat Jill

2. Issuer Name and Ticker or Trading Symbol  
Restaurant Brands International Inc.  
[QSR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
874 SINCLAIR ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/12/2014

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_\_ Other (specify below)  
See Remarks

OAKVILLE, A6 L6K 2YI

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Amount  |  |                                   |
|                                 |                                      |  |                                | Code  | V   |  | Price                             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|--------------------------------|------------------------------------|--|--|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|--------------------------------|------------------------------------|--|--|

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| (Instr. 3)  | Price of Derivative Security | (Month/Day/Year) | Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) |         | Date Exercisable | Expiration Date | Title        |
|---|------------------------------|------------------|---|---------|------------------|-----------------|--------------|
|   |                              |                  | Code  | V       |                  |                 |              |
| Exchangeable units <u>(1)</u> <u>(2)</u> <u>(3)</u> | <u>(2)</u> <u>(3)</u>        | 12/12/2014       | A <u>(1)(2)(3)</u>                                      | 52,965  | <u>(2)(3)</u>    | <u>(2)(3)</u>   | Common Stock |
| Option (right to buy)                               | \$ 3.54                      | 12/12/2014       | A <u>(1)(4)</u>   | 245,238 | 10/19/2015       | 02/02/2021      | Common Stock |
| Option (right to buy)                               | \$ 3.54                      | 12/12/2014       | A <u>(1)(4)</u>   | 63,496  | 12/31/2016       | 02/20/2022      | Common Stock |
| Option (right to buy)                               | \$ 3.98                      | 12/12/2014       | A <u>(1)(4)</u>   | 125,767 | 03/01/2017       | 02/28/2022      | Common Stock |
| Option (right to buy)                               | \$ 18.25                     | 12/12/2014       | A <u>(1)(4)</u>   | 12,328  | 12/31/2017       | 02/28/2023      | Common Stock |
| Option (right to buy)                               | \$ 18.25                     | 12/12/2014       | A <u>(1)(4)</u>   | 50,000  | 03/01/2018       | 02/28/2023      | Common Stock |
| Option (right to buy)                               | \$ 27.28                     | 12/12/2014       | A <u>(1)(4)</u>   | 15,945  | 12/31/2018       | 03/06/2024      | Common Stock |
| Option (right to buy)                               | \$ 27.28                     | 12/12/2014       | A <u>(1)(4)</u>   | 40,000  | 03/07/2019       | 03/06/2024      | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address                           | Relationships |           |             |       |
|--|---------------|-----------|-------------|-------|
|  | Director      | 10% Owner | Officer     | Other |
| Granat Jill<br>874 SINCLAIR ROAD<br>OAKVILLE, A6 L6K 2YI |               |           | See Remarks |       |

## Signatures

/s/ Lisa Giles-Klein as attorney-in-fact for Jill Granat  
Date: 12/16/2014

\*\*Signature of Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On December 12, 2014, Burger King Worldwide, Inc. ("Burger King Worldwide") consummated the business combination (the "Merger") pursuant to the Arrangement Agreement and Plan of Merger dated August 26, 2014 by and among Burger King Worldwide, (1) Tim Hortons Inc., Restaurant Brands International Inc. (f/k/a 9060669 Canada Inc. or 1011773 B.C. Unlimited Liability Company), Restaurant Brands International Limited Partnership (f/k/a New Red Canada Limited Partnership or New Red Canada Partnership), Blue Merger Sub, Inc., a corporation incorporated under the laws of Delaware, and 8997900 Canada Inc. (the "Arrangement Agreement").

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- (2) Pursuant to the Reporting Person's election under the Arrangement Agreement, each share of Burger King Worldwide common stock previously held by the Reporting Person was converted into one Restaurant Brands International Limited Partnership exchangeable unit. Each Restaurant Brands International Limited Partnership exchangeable unit is convertible, at the Reporting Person's election,

- (3) (Continued from footnote 2) at any time after the one year anniversary of the Merger, into common shares of Restaurant Brands International Inc. or a cash amount equal to a prescribed cash amount determined by reference to the weighted average trading price of Restaurant Brands International Inc.'s common shares on the New York Stock Exchange for the 20 consecutive trading days ending on the last business day prior to the exchange date, at the sole discretion of the general partner of Restaurant Brands International Limited Partnership (subject to the consent of the Restaurant Brands International Inc. conflicts committee, in certain circumstances). This conversion right has no expiration date.

- (4) These options were acquired pursuant to the Arrangement Agreement, under which outstanding Burger King Worldwide stock options were converted into stock options with respect to the same number of Restaurant Brands International Inc. common shares as were subject to the underlying Burger King Worldwide stock options and otherwise on the same terms and conditions as were applicable under such Burger King Worldwide stock options (including with respect to vesting and exercise price).

### **Remarks:**

Senior EVP, General Counsel and Secretary

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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