

Andersons, Inc.
Form 4
March 12, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Waggoner Thomas Lowell

(Last) (First) (Middle)

P O BOX 119

(Street)

MAUMEE, OH 43537

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Andersons, Inc. [ANDE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/11/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VP, Corp Marketing & Operation

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	03/11/2015		M		5,025	A	\$ 21.83
COMMON STOCK	03/11/2015		F		3,500	D	\$ 39.84
COMMON STOCK	03/11/2015		S		400	D	\$ 38.79
COMMON STOCK	03/11/2015		S		100	D	\$ 38.795
COMMON STOCK	03/11/2015		S		100	D	\$ 38.8

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COMMON STOCK	03/11/2015	S	236	D	\$ 38.81	31,053.6532	D
COMMON STOCK	03/11/2015	S	100	D	\$ 38.83	30,953.6532	D
COMMON STOCK	03/11/2015	S	100	D	\$ 38.84	30,853.6532	D
COMMON STOCK	03/11/2015	S	400	D	\$ 38.86	30,453.6532	D
COMMON STOCK	03/11/2015	S	300	D	\$ 38.87	30,153.6532	D
COMMON STOCK	03/11/2015	S	400	D	\$ 38.89	29,753.6532	D
COMMON STOCK	03/11/2015	S	200	D	\$ 38.9	29,553.6532	D
COMMON STOCK	03/11/2015	S	400	D	\$ 38.91	29,153.6532	D
COMMON STOCK	03/11/2015	S	200	D	\$ 38.92	28,953.6532	D
COMMON STOCK	03/11/2015	S	100	D	\$ 38.94	28,853.6532	D
COMMON STOCK	03/11/2015	S	400	D	\$ 38.95	28,453.6532	D
COMMON STOCK	03/11/2015	S	200	D	\$ 38.96	28,253.6532	D
COMMON STOCK	03/11/2015	S	100	D	\$ 38.963	28,153.6532	D
COMMON STOCK	03/11/2015	S	800	D	\$ 38.97	27,353.6532	D
COMMON STOCK	03/11/2015	S	300	D	\$ 38.98	27,053.6532	D
COMMON STOCK	03/11/2015	S	1,100	D	\$ 38.99	25,953.6532	D
COMMON STOCK	03/11/2015	S	599	D	\$ 39	25,354.6532	D
COMMON STOCK	03/11/2015	S	301	D	\$ 39.01	25,053.6532	D
COMMON STOCK	03/11/2015	S	200	D	\$ 39.02	24,853.6532	D
COMMON STOCK	03/11/2015	S	700	D	\$ 39.03	24,153.6532	D
	03/11/2015	S	200	D	\$ 39.04	23,953.6532	D

COMMON
STOCK

PERFORMANCE SHARE UNIT (2016)	2,475 <u>(1)</u>	D
PERFORMANCE SHARE UNIT (2017)	2,570 <u>(1)</u>	D
PERFORMANCE SHARE UNIT (2018)	3,212 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
SOSAR	\$ 21.83	03/11/2015		M	5,025	03/01/2011 04/01/2015	COMMON STOCK	5,025	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Waggoner Thomas Lowell P O BOX 119 MAUMEE, OH 43537			VP, Corp Marketing & Operation	

Signatures

Thomas L. Waggoner, by: Mary J. Schroeder, Limited Power of Attorney

03/12/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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