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Nuveen Build America Bond Fund
Form N-Q
February 29, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-22391

Nuveen Build America Bond Fund
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 3/31

Date of reporting period: 12/31/15

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments

Nuveen Build America Bond Fund (NBB)
December 31, 2015 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	LONG-TERM INVESTMENTS – 122.2% (100.0% of Total Investments)			
	MUNICIPAL BONDS – 121.7% (99.6% of Total Investments)			
	Alabama – 0.4% (0.2% of Total Investments)			
\$ 2,000	Baptist Health Care Authority, Alabama, An Affiliate of UAB Health System, Taxable Bond Series 2013A, 5.500%, 11/15/43	No Opt. Call	A3	\$ 2,022,740
	Arizona – 1.0% (0.8% of Total Investments)			
5,000	Mesa, Arizona, Utility System Revenue Bonds, Series 2010, 6.100%, 7/01/34	7/20 at 100.00	Aa2	5,573,950
	California – 33.2% (27.2% of Total Investments)			
2,520	Alameda Corridor Transportation Authority, California, User Fee Revenue Bonds, Subordinate Lien Series 2004B, 0.000%, 10/01/31 – AMBAC Insured	No Opt. Call	BBB+	961,229
1,995	Bay Area Toll Authority, California, Revenue Bonds, San Francisco Bay Area Toll Bridge, Build America Federally Taxable Bond Series 2009F-2, 6.263%, 4/01/49	No Opt. Call	AA	2,690,716
75	Bay Area Toll Authority, California, Revenue Bonds, San Francisco Bay Area Toll Bridge, Subordinate Lien, Build America Federally Taxable Bond Series 2010S-1, 6.793%, 4/01/30	No Opt. Call	AA–	92,235
500	California Infrastructure and Economic Development Bank, Revenue Bonds, University of California San Francisco Neurosciences Building, Build America Taxable Bond Series 2010B,	No Opt. Call	AA–	599,755

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	6.486%, 5/15/49			
	California Municipal Finance Authority			
	Charter School Revenue Bonds, Albert			
465	Einstein Academies	No Opt. Call	BB	465,298
	Project, Taxable Series 2013B, 7.000%,			
	8/01/18			
	California School Finance Authority Charter,			
	School Revenue Bonds, Rocketship			
250	Education, Mateo	No Opt. Call	N/R	249,770
	Sheedy Project, Series 2015B, 4.250%,			
	6/01/16, 144A			
	California State Public Works Board, Lease			
	Revenue Bonds, Various Capital Projects,			
3,005	Build	No Opt. Call	A+	4,254,269
	America Taxable Bond Series 2009G-2,			
	8.361%, 10/01/34			
	California State Public Works Board, Lease			
	Revenue Bonds, Various Capital Projects,			
2,050	Build	3/20 at 100.00	A+	2,371,051
	America Taxable Bond Series 2010A-2,			
	8.000%, 3/01/35			
	California State University, Systemwide			
	Revenue Bonds, Build America Taxable Bond			
7,000	Series	No Opt. Call	Aa2	8,884,330
	2010B, 6.484%, 11/01/41			
	California State, General Obligation Bonds,			
	Various Purpose Build America Taxable			
7,115	Bond Series	3/20 at 100.00	AA-	8,439,600
	2010, 7.950%, 3/01/36			
	California State, General Obligation Bonds,			
	Various Purpose, Build America Taxable			
16,610	Bond Series	No Opt. Call	AA-	24,755,875
	2010, 7.600%, 11/01/40			
	Los Angeles Community College District,			
	California, General Obligation Bonds, Build			
15,000	America	No Opt. Call	AA+	20,560,049
	Taxable Bonds, Series 2010, 6.600%, 8/01/42			
	Los Angeles Community College District, Los			
	Angeles County, California, General			
10,000	Obligation	No Opt. Call	AA+	13,706,700
	Bonds, Series 2010, 6.600%, 8/01/42, (UB)			
	(4)			
	Los Angeles County Metropolitan			
	Transportation Authority, California, Measure			
6,000	R Sales Tax	No Opt. Call	AAA	7,314,060
	Revenue Bonds, Build America Taxable Bond			
	Series 2010A, 5.735%, 6/01/39			
	Los Angeles County Public Works Financing			
	Authority, California, Lease Revenue Bonds,			
	Multiple			

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	Capital Projects I, Build America Taxable Bond Series 2010B:			
5,500	7.488%, 8/01/33	No Opt. Call	AA	7,178,985
18,085	7.618%, 8/01/40	No Opt. Call	AA	25,319,721
	Los Angeles Department of Airports, California, Revenue Bonds, Los Angeles International			
9,390		No Opt. Call	AA-	12,059,014
	Airport, Build America Taxable Bonds, Series 2009C, 6.582%, 5/15/39			
	Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Federally Taxable – Direct Payment – Build America Bonds, Series 2010A:			
50	5.716%, 7/01/39	No Opt. Call	AA-	60,405
2,840	6.166%, 7/01/40	7/20 at 100.00	AA-	3,189,178
	Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Federally Taxable – Direct Payment – Build America Bonds, Series 2010D, 6.574%, 7/01/45			
1,685		No Opt. Call	AA-	2,293,015
	Los Angeles Department of Water and Power, California, Water System Revenue Bonds, Tender			
2,000		No Opt. Call	AA	5,674,500
	Option Bond Trust T0003, 29.982%, 7/01/42, 144A (IF) (4)			
	Metropolitan Water District of Southern California, Water Revenue Bonds, Build America Taxable			
1,000		7/20 at 100.00	AAA	1,165,190
	Series 2010A, 6.947%, 7/01/40			
	Oakland Redevelopment Agency, California, Subordinated Housing Set Aside Revenue Bonds,			
3,000		No Opt. Call	A+	3,240,390
	Federally Taxable Series 2011A-T, 7.500%, 9/01/19			
	Sacramento Public Financing Authority, California, Lease Revenue Bonds, Golden 1 Center,			
4,250		No Opt. Call	A+	4,526,250
	Series 2015, 5.637%, 4/01/50			
	San Francisco City and County Public Utilities Commission, California, Water Revenue Bonds,			
1,365		No Opt. Call	AA-	1,664,358
	Build America Taxable Bonds, Series 2010B, 6.000%, 11/01/40			
	San Francisco City and County Public Utilities Commission, California, Water Revenue Bonds,			
10,000		No Opt. Call	AA-	14,025,700
	Build America Taxable Bonds, Series 2010G, 6.950%, 11/01/50			
	San Francisco City and County, California, Certificates of Participation, 525 Golden Gate			
4,000		No Opt. Call	AA	7,602,400

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	Avenue, San Francisco Public Utilities Commission Office Project, Tender Option Bond Trust			
	B001, 27.611%, 11/01/30, 144A (IF)			
860	Santa Clara Valley Transportation Authority, California, Sales Tax Revenue Bonds, Build America Taxable Bond Series 2010A, 5.876%, 4/01/32	No Opt. Call	AA+	1,033,393
	Stanton Redevelopment Agency, California, Consolidated Project Tax Allocation Bonds, Series 2011A:			
275	6.500%, 12/01/17	No Opt. Call	A-	290,942
295	6.750%, 12/01/18	No Opt. Call	A-	320,258
	University of California, General Revenue Bonds, Limited Project, Build America Taxable Bond Series 2010F, 5.946%, 5/15/45	No Opt. Call	AA-	3,064,868
2,505				
139,685	Total California			188,053,504
	Colorado – 0.6% (0.5% of Total Investments)			
	Denver School District 1, Colorado, General Obligation Bonds, Build America Taxable Bonds, Series 2009C, 5.664%, 12/01/33	No Opt. Call	AA+	3,674,585
3,100				
	Connecticut – 1.3% (1.1% of Total Investments)			
	Harbor Point Infrastructure Improvement District, Connecticut, Special Obligation Revenue Bonds, Harbor Point Project, Federally Taxable – Issuer Subsidy – Recovery Zone Economic Development Bond Series 2010B, 12.500%, 4/01/39	4/20 at 100.00	N/R	7,395,885
6,300				
	Florida – 1.0% (0.8% of Total Investments)			
	Florida State Board of Education, Public Education Capital Outlay Bonds, Build America Taxable Bonds, Series 2010G, 5.750%, 6/01/35	6/19 at 100.00	AAA	5,417,850
5,000				