

ECHELON CORP
Form 3
February 05, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Jodoin Christopher		(Month/Day/Year)	ECHELON CORP [ELON]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		01/26/2016		
2901 PATRICK HENRY DRIVE			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
	(Street)		<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
SANTA CLARA,Â CAÂ 95054			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			VP, Operations & Planning	VP, Operations & Planning
				___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,327	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Employee Stock Option (Right to buy)	Â (1)	06/11/2017	Common Stock	1,500	\$ 31.7	D	Â
Employee Stock Option (Right to buy)	Â (2)	06/10/2023	Common Stock	1,840	\$ 23.7	D	Â
Employee Stock Option (Right to buy)	Â (3)	04/10/2025	Common Stock	5,600	\$ 9.66	D	Â
Employee Stock Option (Right to buy)	Â (4)	06/12/2025	Common Stock	8,000	\$ 9.11	D	Â
Performance Shares	Â (5)	06/10/2017	Common Stock	230	\$ 0	D	Â
Performance Shares	Â (6)	04/10/2018	Common Stock	1,400	\$ 0	D	Â
Performance Shares	Â (7)	06/12/2017	Common Stock	2,000	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jodoin Christopher 2901 PATRICK HENRY DRIVE SANTA CLARA, CA 95054	Â	Â	Â VP, Operations & Planning	Â

Signatures

/s/ Alicia J. Moore, attorney-in-fact for Christopher Jodoin 02/05/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the Issuer's 1997 Stock Plan (the "Plan") the Reporting Person was granted an option to buy 1,500 shares of Common Stock. 1/4th of such shares will vest on June 11, 2013 and on each one year anniversary thereafter.
- (2) Pursuant to the Plan the Reporting Person was granted an option to buy 1,840 shares of Common Stock. 1/4th of such shares will vest on June 10, 2014 and on each one year anniversary thereafter.
- (3) Pursuant to the Plan the Reporting Person was granted an option to buy 5,600 shares of Common Stock. 1/3rd of such shares will vest on April 10, 2016 and 1/36th of such shares granted will vest monthly thereafter.
- (4) Pursuant to the Plan the Reporting Person was granted an option to buy 8,000 shares of Common Stock. 1/2 of such shares will vest on June 12, 2016 and 1/24th of such shares granted will vest monthly thereafter.
- (5) Pursuant to the Plan the Reporting Person was granted 460 performance shares on June 10, 2013, of which 230 shares have been released. 1/4th of the total shares granted vest on June 10, 2014 and on each one year anniversary thereafter.
- (6) Pursuant to the Plan the Reporting Person was granted 1,400 performance shares on April 10, 2015. 1/3rd of such shares will vest on April 10, 2016 and on each one year anniversary thereafter.

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- (7) Pursuant to the Plan the Reporting Person was granted 2,000 performance shares on June 12, 2015. 1,000 shares will vest on June 12, 2016 and on June 12, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.