

HARTLEY LEONARD DARRYL

Form 4

January 03, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HARTLEY LEONARD DARRYL

(Last) (First) (Middle)

**C/O LASALLE HOTEL
PROPERTIES, 7550 WISCONSIN
AVE, 10TH FLOOR**

(Street)

BETHESDA, MD 20814

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

LaSalle Hotel Properties [LHO]

3. Date of Earliest Transaction
(Month/Day/Year)

01/02/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares of Beneficial Interest	01/02/2018		A		2,916	A	11 9,697
						D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Derivative Security (Instr. 5)
Deferred Common Shares of Beneficial Interest ⁽²⁾	⁽³⁾					⁽²⁾⁽³⁾ ⁽²⁾⁽⁴⁾	Common Shares of Beneficial Interest	16,395

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARTLEY LEONARD DARRYL C/O LASALLE HOTEL PROPERTIES 7550 WISCONSIN AVE, 10TH FLOOR BETHESDA, MD 20814		X		

Signatures

/s/ Kenneth G. Fuller, Attorney-in-Fact for Darryl Hartley-Leonard

01/03/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common shares were received in payment of the retainer for services as Trustee and valued at the average closing price of the common shares for the year ended December 31, 2017, which was \$29.1501.
Deferred common shares of beneficial interest ("Deferred Shares") are exchangeable on a 1-for-1 basis into common shares. Deferred Shares were received as consideration for services rendered as a member of the Board of Trustees of LaSalle Hotel Properties. Holders of Deferred Shares receive additional Deferred Shares in an amount equal to the amount of any dividends paid on the common shares
- (2) exchangeable for the outstanding Deferred Shares, divided by the average closing price of the common shares on the New York Stock Exchange during the 10 trading days preceding the first day on which the common shares begin trading without entitlement to the applicable dividend. The amount reported includes 976 Deferred Shares received in lieu of dividends paid on the common shares exchangeable for the outstanding Deferred Shares during the year ended December 31, 2017.
- (3) Deferred Shares are exchangeable on a 1-for-1 basis into common shares.

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- Pursuant to the Trustee Fee Deferral Program, common shares are issuable in exchange for Deferred Shares on a 1-for-1 basis on January
- (4) 31st (or in five equal annual installments beginning on January 31st) of the year following the year in which the holder thereof ceases to serve on the Board of Trustees of LaSalle Hotel Properties.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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