

Stankey Michael A.  
Form 4  
March 29, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Stankey Michael A.

2. Issuer Name and Ticker or Trading Symbol  
Workday, Inc. [WDAY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O WORKDAY, INC., 6230  
STONERIDGE MALL ROAD

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/27/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PLEASANTON, CA 94588

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Common Stock	03/27/2018		M		12,500 A \$ 7.05	184,491 <sup>(1)</sup>	D
Class A Common Stock	03/27/2018		S <sup>(2)</sup>		1,000 D \$ 125.8164 <sup>(3)</sup>	183,491 <sup>(1)</sup>	D
Class A Common Stock	03/27/2018		S <sup>(2)</sup>		900 D \$ 126.7911 <sup>(4)</sup>	182,591 <sup>(1)</sup>	D
Class A Common	03/27/2018		S <sup>(2)</sup>		900 D \$ 128.0763	181,691 <sup>(1)</sup>	D

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Stock						<u>(5)</u>		
Class A						\$		
Common Stock	03/27/2018		<u>S(2)</u>	1,200	D	128.8717	180,491 <u>(1)</u>	D
						<u>(6)</u>		
Class A						\$ 129.742		
Common Stock	03/27/2018		<u>S(2)</u>	1,000	D	<u>(7)</u>	179,491 <u>(1)</u>	D
Class A						\$		
Common Stock	03/27/2018		<u>S(2)</u>	1,900	D	130.9054	177,591 <u>(1)</u>	D
						<u>(8)</u>		
Class A						\$		
Common Stock	03/27/2018		<u>S(2)</u>	4,100	D	132.0684	173,491 <u>(1)</u>	D
						<u>(9)</u>		
Class A						\$		
Common Stock	03/27/2018		<u>S(2)</u>	1,500	D	132.5271	171,991 <u>(1)</u>	D
						<u>(10)</u>		
Class A						\$ 7.05		
Common Stock	03/28/2018		M	12,487	A		184,478 <u>(1)</u>	D
Class A						\$		
Common Stock	03/28/2018		<u>S(2)</u>	1,400	D	123.2133	183,078 <u>(1)</u>	D
						<u>(11)</u>		
Class A						\$		
Common Stock	03/28/2018		<u>S(2)</u>	8,087	D	123.9911	174,991 <u>(1)</u>	D
						<u>(12)</u>		
Class A						\$		
Common Stock	03/28/2018		<u>S(2)</u>	2,600	D	124.8383	172,391 <u>(1)</u>	D
						<u>(13)</u>		
Class A						\$		
Common Stock	03/28/2018		<u>S(2)</u>	400	D	126.0275	171,991 <u>(1)</u>	D
						<u>(14)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (1)
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or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$128.3300 to \$129.3299, inclusive. The Reporting Person undertakes to provide to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(7) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$129.3300 to \$130.3299, inclusive. The Reporting Person undertakes to provide to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(8) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$130.3300 to \$131.3299, inclusive. The Reporting Person undertakes to provide to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(9) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$131.3300 to \$132.3299, inclusive. The Reporting Person undertakes to provide to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(10) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$132.3300 to \$133.3299, inclusive. The Reporting Person undertakes to provide to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(11) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$122.5100 to \$123.5099, inclusive. The Reporting Person undertakes to provide to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(12) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$123.5100 to \$124.5099, inclusive. The Reporting Person undertakes to provide to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(13) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$124.5100 to \$125.5099, inclusive. The Reporting Person undertakes to provide to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(14) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$125.5100 to \$126.5099, inclusive. The Reporting Person undertakes to provide to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(15) This stock option grant became fully vested as of January 1, 2018 and is exercisable in full or in part at any time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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