

Bahrambeygui Sherry S.
Form 4
March 06, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Bahrambeygui Sherry S.

(Last) (First) (Middle)

9740 SCRANTON ROAD

(Street)

SAN DIEGO, CA 92121-1745

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

PRICESMART INC [PSMT]

3. Date of Earliest Transaction
(Month/Day/Year)

03/04/2019

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, \$0.0001 par value per share	03/04/2019		F	15,753 (1)	D \$ 0 112,479	D	
Common Stock, \$0.0001 par value per share	03/04/2019		F	1,408 (2)	D \$ 63.9 111,071	D	
Common Stock,	03/06/2019		A	39,866 (3)	A \$ 0 150,937	D	

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\$0.0001 par
value per
share

Common

Stock,

\$0.0001 par 03/06/2019

value per
share

A

23,264
(4)

A

\$ 0

174,201

D

Common

Stock,

\$0.0001 par

value per
share

69,728

I

By Hosey
Family
Trust (5)

Common

Stock,

\$0.0001 par

value per
share

1,000

I

By son (6)

Common

Stock,

\$0.0001 par

value per
share

1,000

I

By son (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bahrambeygui Sherry S. 9740 SCRANTON ROAD SAN DIEGO, CA 92121-1745		X		

Signatures

/s/Francisco Velasco as
Attorney-in-fact

03/06/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- In connection with the reporting person's service as Interim Chief Executive Officer, she previously received an award of 19,827 shares of restricted stock. In connection with her transition to permanent Chief Executive Officer, vesting of a portion of the award (4,074 shares) was accelerated on March 4, 2019 and the balance of the shares was forfeited.
- (1) restricted stock. In connection with her transition to permanent Chief Executive Officer, vesting of a portion of the award (4,074 shares) was accelerated on March 4, 2019 and the balance of the shares was forfeited.
 - (2) Represents the withholding of restricted stock to satisfy the reporting person's tax withholding obligation upon the vesting of 4,074 shares of restricted stock.
 - (3) Award of restricted stock, subject to vesting. 20% of the shares vest August 29, 2019, 45% vest August 29, 2020 and 35% vest August 29, 2021, subject to continued service through each such vesting date.
 - (4) Award of restricted stock, subject to vesting. 50% of the shares vest August 29, 2019, 25% vest August 29, 2020 and 25% vest August 29, 2021, subject to continued service through each such vesting date.
 - (5) The reported securities are owned directly or indirectly by the Hosey Family Trust of which the Reporting Person is co-trustee. The Reporting Person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein.
 - (6) The reported securities are held in custodial accounts for the benefit of the Reporting Person's minor children. The Reporting Person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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