

Duke Patrick E.
Form 3
April 24, 2019

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Duke Patrick E.
(Last) (First) (Middle)

2808 FLINTROCK TRACE
SUITE 373

(Street)

AUSTIN,Â TXÂ 78738

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
12/27/2017

3. Issuer Name **and** Ticker or Trading Symbol
US ENERGY CORP [USEG]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____X__ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

5,819,270

I

See Footnote ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)
Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

Edgar Filing: Duke Patrick E. - Form 3

Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
---------------------	--------------------	----------------------------------	----------------------------------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Duke Patrick E. 2808 FLINTROCK TRACE SUITE 373 AUSTIN, TX 78738	Â	Â X	Â	Â

Signatures

/s/ Patrick E.
Duke

04/24/2019

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) APEG Energy II, LP ("APEG LP") directly owns 5,819,270 shares of Common Stock (the "Shares"), of U.S. Energy Corp. APEG Energy II GP, LLC ("APEG GP") as general partner of APEG LP may be deemed beneficial owner of 5,819,270 Shares owned by APEG LP. Angelus Capital, LLC ("Angelus") as sole member of APEG GP may be deemed to beneficially own 5,819,270 Shares beneficially owned by APEG GP. Angelus Private Equity Group, LLC ("Angelus Group") as sole member of Angelus may be deemed to beneficially own 5,819,270 Shares beneficially owned by Angelus Capital. Duke Capital Services, LLC ("Duke") as a managing member of Angelus Group may be deemed to beneficially own 5,819,270 Shares beneficially owned by Angelus Group. Patrick E. Duke (the "Reporting Person") as sole member of Duke may be deemed to beneficially own 5,819,270 Shares beneficially owned by Duke. Reporting Person disclaims beneficial ownership of securities reported herein except to the extent of his pecuniary interest therein.

Â

Remarks:

This Form 3 is being filed in connection with the exchange of loans held by APEG II LP and

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.