

GREAT SOUTHERN BANCORP INC
 Form 4
 July 31, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TURNER WILLIAM V

2. Issuer Name and Ticker or Trading Symbol
 GREAT SOUTHERN BANCORP INC [GSBC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 CARE OF GREAT SOUTHERN BANK, 218 S. GLENSTONE AVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/30/2015

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)

SPRINGFIELD, MO 65802

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common stock | 07/30/2015 | | M | V A | 12,000 \$ 30.34 | 209,556 | D |
| Common stock | 07/30/2015 | | S | D | 12,000 \$ 41.7454 | 197,556 | D |
| Common stock | 01/01/2015 | | J ⁽¹⁾ | V D | 10,747 \$ 0 ⁽¹⁾ | 0 ⁽¹⁾ | I 401(k) Plan |
| Common stock | | | | | | 80,153 | I Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option to purchase | \$ 30.34 | 07/30/2015 | | M | 12,000 | <u>(2)</u> 09/20/2015 | Common stock | 12,000 |
| Option to purchase | \$ 30.66 | | | | | <u>(3)</u> 10/18/2016 | Common stock | 5,000 |
| Option to purchase | \$ 25.48 | | | | | <u>(4)</u> 10/17/2017 | Common stock | 5,000 |
| Option to purchase | \$ 19.53 | | | | | <u>(5)</u> 11/16/2021 | Common stock | 6,000 |
| Option to purchase | \$ 24.82 | | | | | <u>(6)</u> 11/28/2022 | Common stock | 6,000 |
| Option to purchase | \$ 29.64 | | | | | <u>(7)</u> 12/18/2023 | Common stock | 6,000 |
| Option to purchase | \$ 32.59 | | | | | <u>(8)</u> 10/15/2024 | Common stock | 6,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

TURNER WILLIAM V
CARE OF GREAT SOUTHERN BANK
218 S. GLENSTONE AVE
SPRINGFIELD, MO 65802

Signatures

Matt Snyder, Attorney-in-fact for William V.
Turner

07/31/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Company sponsored 401(k) Plan was modified as of 01-01-2015 with changes including Participant Investment Options. Company stock
(1) is no longer an investment option under the Plan. Funds previously invested in Company stock have been reallocated into other investment options.

(2) 12,000 shares vest on 12/31/2005

(3) 1,250 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011

(4) 1,250 shares vest on 10/17/2009, 10/17/2010, 10/17/2011 and 10/17/2012

(5) 1,500 shares vest on 11/16/2013, 11/16/2014, 11/16/2015 and 11/16/2016

(6) 1,500 shares vest on 11/28/2014, 11/28/2015, 11/28/2016 and 11/28/2017

(7) 1,500 shares vest on 12/18/2015, 12/18/2016, 12/18/2017 and 12/18/2018

(8) 1,500 shares vest on 10/15/2016, 10/15/2017, 10/15/2018 and 10/15/2019

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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