COUSINS PROPERTIES INC

Form 4

February 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

COUSINS PROPERTIES INC

Symbol

[CUZ]

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

COURTS RICHARD W II

(Last) (First) (Middle) 2500 WINDY RIDGE PARKWAY, SUITE 1600 (Street) ATLANTA, GA 30339				3. Date of Earliest Transaction (Month/Day/Year) 02/08/2005					X Director 10% Owner Officer (give title below) Other (specify below)			
				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of, or Beneficially Owned				
	1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	med in Date, if Day/Year)	3. Transactio Code (Instr. 8)	4. Securin(A) or Di (Instr. 3,	spose	d of (D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
	Common Stock	02/08/2005			A <u>(1)</u>	490	A	\$ 28.41	79,711 (2)	D		
	Common Stock								12,309 (3)	I	See Footnote 3	
	Common Stock								387,751 <u>(4)</u>	I	See Footnote 4	
	Common Stock								3,375 <u>(5)</u>	I	See Footnote 5	
	Common Stock								1,687,500 (6)	I	See Footnote 6	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9
	Derivative	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Amount of	Derivative	J	
	Security			any	Code	of	(Month/Day/	Year)	Under	Underlying	Security	,
	(Instr. 3)			(Month/Day/Year)	(Instr. 8)	Derivative			Securities (Instr. 3 and 4)	(Instr. 5)]	
						Securities					(
						Acquired]
						(A) or]
						Disposed						-
						of (D)						(
						(Instr. 3,						
						4, and 5)						
										Amount		
							Date Exercisable	Expiration Date	Title	or		
										Number		
										of		
					Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

COURTS RICHARD W II 2500 WINDY RIDGE PARKWAY SUITE 1600 ATLANTA, GA 30339



Signatures

James A. Fleming, by Power of Attorney

02/09/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock granted in lieu of cash for director's fees under the Cousins Properties Incorporated 1999 Incentive Stock Plan.
- (2) 1,216 shares held by the reporting person through an Individual Retirement Plan. 10,274 shares held by the reporting person through a Simplified Employee Pension Plan.
- (3) Shares held by the reporting person's wife.
- (4) Shares held by the Courts Foundation for which the reporting person serves as President.
- (5) Shares held by Atlantic Investment Company in a profit sharing account for which the reporting person serves as Chairman.

Reporting Owners 2

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(6) Shares held by Atlantic Investment Company for which the reporting person serves as Chairman.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.