

Edgar Filing: HELFET ANTHONY B - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Instr.)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr.)
Phantom Stock Units	<u>(1)</u>	10/01/2007	A	11.96						<u>(2)</u>	<u>(2)</u>	Common Stock	11.96	\$ 41.
Phantom Stock Units	<u>(1)</u>	10/01/2007	A	104.7						<u>(2)</u>	<u>(2)</u>	Common Stock	104.7	\$ 54.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HELFET ANTHONY B			X	

Signatures

/s/ Steven F. Crooke, Attorney-in-Fact for Anthony B.
Helfet

10/02/2007

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Conversion or Exercise Price is 1 for 1.

The Phantom Stock Units were accrued under the Layne Christensen Company Deferred Compensation Plan for Directors and are to be settled 100% in cash. The Phantom Stock Units cannot be settled until within thirty (30) days after the reporting person ceases to be a Director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.