

JACOBS PAUL E
Form 4
February 05, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS PAUL E

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

5775 MOREHOUSE DR.

02/01/2008

Chief Executive Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

SAN DIEGO, CA 92121-1714

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	02/01/2008		M	A \$ 1,765 17.47	1,109,649	I	by Trust (1)
Common Stock	02/01/2008		S(2)	D \$ 1,765 42.27	1,107,884	I	by Trust (1)
Common Stock	02/01/2008		M	A \$ 8,235 22.23	1,116,119	I	by Trust (1)
Common Stock	02/01/2008		S(2)	D \$ 8,235 42.27	1,107,884	I	by Trust (1)
Common Stock	02/01/2008		M	A \$ 100 22.23	1,107,984	I	by Trust (1)

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Common Stock	02/01/2008	S ⁽²⁾	100	D	\$ 42.46	1,107,884	I	by Trust (1)
Common Stock	02/01/2008	M	13,900	A	\$ 22.23	1,121,784	I	by Trust (1)
Common Stock	02/01/2008	S ⁽²⁾	13,900	D	\$ 42.5	1,107,884 ⁽³⁾	I	by Trust (1)
Common Stock						177,067	I	By GRAT
Common Stock						22,880	I	FBO children
Common Stock						8,634	I	Jt Tenant
Common Stock						177,067	I	by GRAT S ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 17.47	02/01/2008		M	1,765	(5) 11/07/2012	Common Stock	1,765	
Non-Qualified Stock Option (right to buy)	\$ 22.23	02/01/2008		M	8,235	(5) 11/27/2013	Common Stock	8,235	
Non-Qualified Stock Option (right to buy)	\$ 22.23	02/01/2008		M	100	(5) 11/27/2013	Common Stock	100	
Non-Qualified Stock Option	\$ 22.23	02/01/2008		M	13,900	(5) 11/27/2013	Common Stock	13,900	

(right to buy)

Non-Qualified
 Stock Option \$ 17.47
 (right to buy)

(5) 11/07/2012 Common Stock 1,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS PAUL E 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	X		Chief Executive Officer	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Paul E. Jacobs 02/05/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Includes 284 shares acquired under the Company's Employee Stock Purchase Plan on January 31, 2008.
- (4) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Annuity Trust.
- (5) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.