

JOHNSON STEVEN MICHAEL
 Form 4
 May 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 JOHNSON STEVEN MICHAEL

2. Issuer Name and Ticker or Trading Symbol
 FOX & HOUND RESTAURANT GROUP [FOXX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1551 N. WATERFRONT PARKWAY, SUITE 310
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/01/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

WICHITA, KS 67206

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/01/2006	03/01/2006	G	15,000	D \$ 0	83,100	D
Common Stock	03/01/2006	03/01/2006	U	83,100	D \$ 16.3	0	D
Common Stock	03/01/2006	03/01/2006	U	1,750	D \$ 16.3	0	I by Daughter ⁽¹⁾
Common Stock	03/01/2006	03/01/2006	U	3,500	D \$ 16.3	0	I by Son ⁽²⁾

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 2.88	03/01/2006	03/01/2006	H	80,000	07/24/2002 ⁽³⁾	07/24/2011	Common Stock	80,000
Incentive Stock Option (right to buy)	\$ 3.75	03/01/2006	03/01/2006	H	30,000	02/19/2002 ⁽³⁾	02/19/2002	Common Stock	30,000
Incentive Stock Option (right to buy)	\$ 7.75	03/01/2006	03/01/2006	H	33,659	04/30/2004 ⁽³⁾	04/30/2013	Common Stock	33,659
Incentive Stock Option (right to buy)	\$ 9.66	03/01/2006	03/01/2006	H	50,000	11/01/2005 ⁽⁴⁾	11/01/2014	Common Stock	50,000
Incentive Stock Option (right to buy)	\$ 11.3	03/01/2006	03/01/2006	H	20,796	04/30/2003 ⁽³⁾	04/30/2012	Common Stock	20,796
Incentive Stock Option	\$ 13.45	03/01/2006	03/01/2006	H	21,334	04/30/2005 ⁽³⁾	04/30/2014	Common Stock	21,334

(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOHNSON STEVEN MICHAEL 1551 N. WATERFRONT PARKWAY, SUITE 310 WICHITA, KS 67206	X		Chief Executive Officer	

Signatures

By: James K. Zielke, attorney in fact For: Steven M. Johnson

05/05/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held as custodian for the benefit of minor daughter.
- (2) 1,750 shares held indirectly by reporting person as custodian of minor son. 1,750 shares held directly by reporting person's child who has attained the age of majority.
- (3) The option becomes exercisable in three equal annual installments, commencing one year after the date of grant. All shares became immediately vested and exercisable as of 3/1/06.
- (4) The option becomes exercisable in five equal installments, commencing one year after the date of grant. All shares became immediately vested and exercisable as of 3/1/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.