ERVINE DONALD M
Form 4
May 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ERVINE DONALD M

(Last) (First) (Middle)

2550 HUNTINGTON AVENUE

(Street)

ALEXANDRIA, VA 22303-1499

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
VSE CORP [VSEC]

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman, President, CEO/COO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value $.05 per share	04/30/2007		M		962	A	$ 12.82	43,312	D	
Common Stock, par value $.05 per share	04/30/2007		S		212	D	$ 50.05	43,100	D	
Common Stock, par value $.05 per share	04/30/2007		S		300	D	$ 49.52	42,800	D	

Common Stock, par value $.05 per share	04/30/2007	S	1	D	$ 49.59	42,799	D
Common Stock, par value $.05 per share	04/30/2007	S	99	D	$ 49.6	42,700	D
Common Stock, par value $.05 per share	04/30/2007	S	150	D	$ 49.55	42,550	D
Common Stock, par value $.05 per share	04/30/2007	S	200	D	$ 49.5	42,350	D
Common Stock, par value $.05 per share	05/01/2007	M	8,593	A	$ 12.82	50,943	D
Common Stock, par value $.05 per share	05/01/2007	S	2,735	D	$ 49	48,208	D
Common Stock, par value $.05 per share	05/01/2007	S	99	D	$ 49.04	48,109	D
Common Stock, par value $.05 per share	05/01/2007	S	100	D	$ 49.02	48,009	D
Common Stock, par value $.05 per share	05/01/2007	S	99	D	$ 49.06	47,910	D
Common Stock, par value $.05 per share	05/01/2007	S	500	D	$ 48.9	47,410	D
Common Stock, par value $.05 per share	05/01/2007	S	1,500	D	$ 49.05	45,910	D
	05/01/2007	S	1,500	D	$ 48.95	44,410	D

Common Stock, par value $.05 per share								
Common Stock, par value $.05 per share	05/01/2007	S	1,000	D	$ 49	43,410	D	
Common Stock, par value $.05 per share	05/01/2007	S	500	D	$ 48.9	42,910	D	
Common Stock, par value $.05 per share	05/01/2007	S	200	D	$ 49.0301	42,710	D	
Common Stock, par value $.05 per share	05/01/2007	S	100	D	$ 49.04	42,610	D	
Common Stock, par value $.05 per share	05/01/2007	S	260	D	$ 49.03	42,350	D	
Common Stock, par value $.05 per share	05/01/2007	M	512	A	$ 25.17	42,862	D	
Common Stock, par value $.05 per share	05/01/2007	S	512	D	$ 49.03	42,350	D	
Common Stock, par value $.05 per share						17,700	I	Employee benefit plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	$ 12.82	04/30/2007		M			962	(1)	12/31/2008	Common Stock, par value $.05 per share	962	$
Stock Option (right to buy)	$ 12.82	05/01/2007		M			8,593	(1)	12/31/2008	Common Stock, par value $.05 per share	8,593	$
Stock Option (right to buy)	$ 25.17	05/01/2007		M			512	(2)	12/31/2009	Common Stock, par value $.05 per share	512	$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ERVINE DONALD M 2550 HUNTINGTON AVENUE ALEXANDRIA, VA 22303-1499	X		Chairman, President, CEO/COO	

Signatures

Donald M. Ervine	05/02/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option became exercisable in four equal annual installments commencing on the grant date (01/01/2004).

(2) The option became exercisable in four equal annual installments commencing on the grant date (01/01/2005).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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