

WEARS JAMES A

Form 4

April 28, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
WEARS JAMES A

2. Issuer Name **and** Ticker or Trading
Symbol
COMMUNITY BANK SYSTEM
INC [CBU]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
322 HAMILTON STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/27/2005

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
President/Banking

OGDENSBURG, NY 13669

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	04/27/2005		M		4,500	A	\$ 14.6563	10,734
Common Stock	04/27/2005		M		10,564	A	\$ 11.5625	21,298
Common Stock	04/27/2005		M		5,796	A	\$ 12.375	27,094
Common Stock	04/27/2005		M		1,876	A	\$ 13.1	28,970
Common Stock								10,872.4217

By 401(k)
Plan

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Common Stock	2,483.565 ⁽¹⁾	I	By Son, Daniel
Common Stock	2,142.364 ⁽²⁾	I	By Son, Thomas
Common Stock	813.555 ⁽³⁾	I	By Daughter, Julia

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 11.5625	04/27/2005		M	10,564	01/01/2001 01/01/2010	Common Stock 10,564
Stock Option	\$ 12.375	04/27/2005		M	5,796	01/01/2002 01/01/2011	Common Stock 5,796
Stock Option	\$ 13.1	04/27/2005		M	1,876	01/01/2003 01/01/2012	Common Stock 1,876
Stock Option	\$ 14.6563	04/27/2005		M	4,500	01/01/2000 01/01/2009	Common Stock 4,500

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
WEARS JAMES A 322 HAMILTON STREET OGDENSBURG, NY 13669	President/Banking

Signatures

Donna J. Drengel, as attorney-in-fact, pursuant to a power of attorney

04/28/2005

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 19.224 shares acquired on April 11, 2005 under the Community Bank System, Inc. Dividend Reinvestment Plan.

(2) Includes 16.591 shares acquired on April 11, 2005 under the Community Bank System, Inc. Dividend Reinvestment Plan.

(3) Includes 6.297 shares acquired on April 11, 2005 under the Community Bank System, Inc. Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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