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BOSTON PRIVATE FINANCIAL HOLDINGS INC

Form 4

December 08, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

OMB APPROVAL

Section 16.
Form 4 or
Form 5

SECURITIES

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

'h)

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * VAILL TIMOTHY L			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			BOSTON PRIVATE FINANCIAL HOLDINGS INC [BPFH]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	_X_ Director 10% OwnerX_ Officer (give title Other (specify			
9 BANCROFT ROAD			11/22/2004	below) below) CEO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
ANDOVE	R, MA 01810		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
MINDOVLI	x , 1 v 17 t 01010			Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ad	equired, Disposed of, or Beneficially Owned			
1 Title of	2 Transaction I	Date 2A Deer	med 3 4 Securities Acquired	5 Amount of 6 7 Nature			

. •	Table 1 - Non-Derivative Securities Acquired, Disposed of, of Defenciany Owned								
1.Title of	2. Transaction Date		3.	4. Securit			5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)			Securities	Ownership	Indirect	
(Instr. 3)		any	Code (Instr. 3, 4 and 5)			Beneficially	Form: Direct	Beneficial	
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
							Reported	(Instr. 4)	
					(A)		Transaction(s)		
					or		(Instr. 3 and 4)		
			Code V	Amount	(D)	Price	, , , , , , , , , , , , , , , , , , , ,		
Common	11/00/0004		$\sigma = u$	16 500	Ъ	\$	171 014	Ъ	
Stock	11/22/2004		G V	16,500	D	26.64	171,814	D	
Stock						20.01			
Common	10/06/0004		4	5 0		\$	151 064		
Stock	12/06/2004		A	50	A	27.93	171,864	D	
Stock						21.73			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	ritte			
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
VAILL TIMOTHY L 9 BANCROFT ROAD	X		CEO					
ANDOVER, MA 01810								

Signatures

Margaret W. Chambers as attorney-in-fact for Timothy L. 12/08/2004 Vaill

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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