

DOOLEY ROBERT

Form 4

December 17, 2018

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
DOOLEY ROBERT

(Last) (First) (Middle)

**C/O SYSTEMAX INC., 11
HARBOR PARK DRIVE**

(Street)

PORT WASHINGTON, NY 11050

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SYSTEMAX INC [SYX]

3. Date of Earliest Transaction
(Month/Day/Year)
12/13/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below)

President, Industrial Prod GRP

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/13/2018		<u>M</u> ⁽¹⁾	25,000 A	\$ 18.73	111,380	D
Common Stock	12/13/2018		<u>S</u> ⁽¹⁾	25,000 D	\$ 31	86,380 ⁽²⁾	D
Common Stock	12/14/2018		<u>M</u> ⁽³⁾	4,652 A	\$ 18.73	91,032	D
Common Stock	12/14/2018		<u>S</u> ⁽³⁾	4,652 D	\$ 30.33 ⁽⁴⁾	86,380 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 18.73	12/13/2018		M ⁽¹⁾	25,000	⁽⁵⁾ 03/01/2022	Common Stock 25,000
Employee Stock Option (right to buy)	\$ 18.73	12/14/2018		M ⁽³⁾	4,652	⁽⁵⁾ 03/01/2022	Common Stock 4,652

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
DOOLEY ROBERT C/O SYSTEMAX INC. 11 HARBOR PARK DRIVE PORT WASHINGTON, NY 11050	President, Industrial Prod GRP

Signatures

/s/ Robert Dooley 12/17/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Cashless exercise of 25,000 options and immediate sale of 25,000 shares of common stock through broker of an award granted on March 1, 2012.

(2) The amount of non-derivative securities beneficially owned following the transaction on Table I is 86,380, which includes 20,000 unvested Restricted Stock Units that were granted on March 1, 2012 and 66,380 shares of common stock.

(3) Cashless exercise of 4,652 options and immediate sale of 4,652 shares of common stock through broker of an award granted on March 1, 2012.

(4) This transaction was executed in multiple trades at prices ranging from \$30.30 to \$30.46. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(5) The options vest over a period of four years with 25% of the options vesting on the first, second, third and fourth anniversary dates of the grant date, which is March 1, 2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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