SVB FINANCIAL GROUP
Form 4
July 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Edmonds-Waters Christopher

(Last) (First) (Middle)

3003 TASMAN DRIVE

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SVB FINANCIAL GROUP [SIVB]

3. Date of Earliest Transaction (Month/Day/Year)
07/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Head of Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/07/2008		M[(1)]		900	A	$ 35.54	1,276	D	
Common Stock	07/07/2008		S[(1)]		900	D	$ 44.16	376	D	
Common Stock	07/07/2008		M[(1)]		434	A	$ 43.49	810	D	
Common Stock	07/07/2008		S[(1)]		434	D	$ 44.16	376	D	
Common Stock	07/07/2008		M[(1)]		100	A	$ 43.49	476	D	

Common Stock	07/07/2008		S[(1)]	100	D	$ 44.15	376	D	
Common Stock	07/07/2008		M[(1)]	100	A	$ 43.49	476	D	
Common Stock	07/07/2008		S[(1)]	100	D	$ 44.12	376	D	
Common Stock	07/07/2008		M[(1)]	141	A	$ 43.49	517	D	
Common Stock	07/07/2008		S[(1)]	141	D	$ 44.11	376	D	
Common Stock	07/07/2008		M[(1)]	100	A	$ 43.49	476	D	
Common Stock	07/07/2008		S[(1)]	100	D	$ 45.11	376	D	
Common Stock							249	I	By self in 401k/ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option (right to buy)	$ 35.54	07/07/2008		M[(1)]			900	04/23/2005	04/23/2011	Common Stock	900	$
Incentive Stock	$ 43.49	07/07/2008		M[(1)]			434	04/01/2006	04/01/2012	Common Stock	434	$

Option (right to buy)										
Incentive Stock Option (right to buy)	$ 43.49	07/07/2008		M[(1)]	100	04/01/2006	04/01/2012	Common Stock	100	$
Incentive Stock Option (right to buy)	$ 43.49	07/07/2008		M[(1)]	100	04/01/2006	04/01/2012	Common Stock	100	$
Incentive Stock Option (right to buy)	$ 43.49	07/07/2008		M[(1)]	141	04/01/2006	04/01/2012	Common Stock	141	$
Incentive Stock Option (right to buy)	$ 43.49	07/07/2008		M[(1)]	100	04/01/2006	04/01/2012	Common Stock	100	$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Edmonds-Waters Christopher 3003 TASMAN DRIVE SANTA CLARA, CA 95054			Head of Human Resources	

Signatures

By: Lisa Bertolet as attorney in fact For: Christopher Edmonds-Waters	07/08/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan entered into by the reporting person as of 5/29/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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