

Parsons Joan
Form 3
April 28, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Parsons Joan		(Month/Day/Year)	SVB FINANCIAL GROUP [SIVB]	
(Last)	(First)	(Middle)	04/21/2011	
3005 TASMAN DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SANTA CLARA, CA 95054			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Head of US Banking	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	45,940	D	^
Common Stock	5,659	I	401K/ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	11/16/2002 ⁽¹⁾	11/16/2011	Common Stock	5,000	\$ 26	D	Â
Stock Options	04/17/2003 ⁽¹⁾	04/17/2012	Common Stock	5,000	\$ 31.29	D	Â
Stock Options	09/04/2003 ⁽¹⁾	09/04/2012	Common Stock	10,000	\$ 22.5	D	Â
Stock Options	11/19/2005 ⁽¹⁾	11/19/2011	Common Stock	4,500	\$ 41.66	D	Â
Stock Options	04/01/2006 ⁽¹⁾	04/01/2012	Common Stock	3,500	\$ 43.49	D	Â
Stock Options	04/04/2007 ⁽¹⁾	04/04/2013	Common Stock	3,000	\$ 53.29	D	Â
Stock Options	04/02/2008 ⁽¹⁾	04/02/2014	Common Stock	2,750	\$ 48.15	D	Â
Stock Options	04/29/2009 ⁽¹⁾	04/29/2015	Common Stock	2,750	\$ 48.76	D	Â
Stock Options	01/27/2010 ⁽¹⁾	01/27/2016	Common Stock	2,500	\$ 23.16	D	Â
Stock Options	04/28/2010 ⁽¹⁾	04/28/2016	Common Stock	3,500	\$ 19.48	D	Â
Stock Options	10/27/2010 ⁽¹⁾	10/27/2016	Common Stock	2,500	\$ 42.45	D	Â
Stock Options	04/30/2011 ⁽¹⁾	04/30/2017	Common Stock	5,000	\$ 49.18	D	Â
Stock Options	10/26/2011 ⁽¹⁾	10/26/2017	Common Stock	682	\$ 43.53	D	Â
Restricted Stock Unit	11/19/2008 ⁽²⁾	11/19/2011	Common Stock	789	\$ 0	D	Â
Restricted Stock Unit	04/29/2009 ⁽²⁾	04/29/2012	Common Stock	624	\$ 0	D	Â
Restricted Stock Unit	01/27/2010 ⁽²⁾	01/27/2013	Common Stock	500	\$ 0	D	Â
Restricted Stock Unit	04/28/2010 ⁽²⁾	04/28/2013	Common Stock	1,312	\$ 0	D	Â
Restricted Stock Unit	04/30/2011 ⁽²⁾	04/30/2014	Common Stock	2,000	\$ 0	D	Â
Restricted Stock Unit	10/26/2011 ⁽²⁾	10/26/2014	Common Stock	777	\$ 0	D	Â

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Restricted Stock Unit	10/27/2010 ⁽²⁾	10/27/2013	Common Stock	750	\$ 0	D	Â
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Parsons Joan 3005 TASMAN DRIVE SANTA CLARA, CA 95054	Â	Â	Â Head of US Banking	Â

Signatures

Lisa Bertolet as attorney in fact	04/28/2011
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**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options vest 25% annually over four years from date of grant.
 - (2) Restricted stock units vest 25% annually over four years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.