

Parsons Joan  
Form 4  
March 02, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Parsons Joan

2. Issuer Name and Ticker or Trading Symbol  
SVB FINANCIAL GROUP [SIVB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
3005 TASMAN DRIVE  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/29/2012

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
Head of US Banking

SANTA CLARA, CA 95054

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |        |   |  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------|---|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |        |   |  |
| Common Stock                    | 02/29/2012                           | 02/29/2012   | M                              |   | 1,250   | A  | \$ 31.29  | 55,163 | D |  |
| Common Stock                    | 02/29/2012                           | 02/29/2012   | M                              |   | 2,500   | A  | \$ 22.5   | 57,663 | D |  |
| Common Stock                    | 02/29/2012                           | 02/29/2012   | M                              |   | 1,075   | A  | \$ 43.49  | 58,738 | D |  |
| Common Stock                    | 02/29/2012                           | 02/29/2012   | S <sup>(1)</sup>               |   | 15,000  | D  | \$ 59.78  | 43,738 | D |  |
| Common Stock                    | 03/01/2012                           | 03/01/2012   | M                              |   | 3,750   | A  | \$ 31.29  | 47,488 | D |  |

Edgar Filing: Parsons Joan - Form 4

|              |            |            |                  |       |   |          |        |   |
|--------------|------------|------------|------------------|-------|---|----------|--------|---|
| Common Stock | 03/01/2012 | 03/01/2012 | M                | 7,500 | A | \$ 22.5  | 54,988 | D |
| Common Stock | 03/01/2012 | 03/01/2012 | M                | 2,425 | A | \$ 43.49 | 57,413 | D |
| Common Stock | 03/01/2012 | 03/01/2012 | S <sup>(2)</sup> | 2,581 | D | \$ 60.84 | 54,832 | D |
| Common Stock | 03/01/2012 | 03/01/2012 | S <sup>(3)</sup> | 2,002 | D | \$ 60.8  | 52,830 | D |
| Common Stock | 03/01/2012 | 03/01/2012 | S <sup>(4)</sup> | 4,383 | D | \$ 60.74 | 48,447 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-------------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Title   | Amount or Number of Shares    |
| Stock Options                              | \$ 31.29   | 02/29/2012                           | 02/29/2012   | M                              |   | 1,250  |     | Common Stock  | 1,250                         |
| Stock Options                              | \$ 22.5  | 02/29/2012                           | 02/29/2012   | M                              |   | 2,500  |     | Common Stock  | 2,500                         |
| Stock Options                              | \$ 43.49   | 02/29/2012                           | 02/29/2012   | M                              |   | 1,075  |     | Common Stock  | 1,075                         |
| Stock Options                              | \$ 31.29   | 03/01/2012                           | 03/01/2012   | M                              |   | 3,750  |     | Common Stock  | 3,750                         |
| Stock Options                              | \$ 22.5  | 03/01/2012                           | 03/01/2012   | M                              |   | 7,500  |     | Common Stock  | 7,500                         |
| Stock Options                              | \$ 43.49   | 03/01/2012                           | 03/01/2012   | M                              |   | 2,425  |     | Common Stock  | 2,425                         |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |                    |       |
|--|---------------|-----------|--------------------|-------|
|  | Director      | 10% Owner | Officer            | Other |
| Parsons Joan<br>3005 TASMAN DRIVE<br>SANTA CLARA, CA 95054 |               |           | Head of US Banking |       |

## Signatures

Lisa Bertolet as attorney  
in fact

03/02/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person sold a total of 15,000 shares. The sales were conducted in a series of separate transactions, with an average sale price per share of \$59.78 (between price ranges of \$59.61 to \$60.08). Complete information regarding the number of shares sold at each separate sale price may be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.
- (2) The reporting sold a total of 2,581 shares from the exercise of stock options expiring 4/17/2012. The sales were conducted in a series of separate transactions, with an average sale price per share of \$60.88 (between price ranges of \$60.83 to \$60.86). Complete information regarding the number of shares sold at each separate sale price may be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.
- (3) The reporting sold a total of 2,002 shares from the exercise of stock options expiring 4/1/2012. The sales were conducted in a series of separate transactions, with an average sale price per share of \$60.80 (between price ranges of \$60.78 to \$60.83). Complete information regarding the number of shares sold at each separate sale price may be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.
- (4) The reporting sold a total of 4,383 shares from the exercise of stock options expiring 9/4/2012. The sales were conducted in a series of separate transactions, with an average sale price per share of \$60.74 (between price ranges of \$60.70 to \$60.80). Complete information regarding the number of shares sold at each separate sale price may be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.