

SHULDMAN BART C
Form 4
June 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHULDMAN BART C

2. Issuer Name and Ticker or Trading Symbol
TRANSACT TECHNOLOGIES INC [TACT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7 LASER LANE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/05/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President and CEO

WALLINGFORD, CT 06492

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 06/05/2006 | | M | 9,500 A | \$ 5.67 | 70,636 | D |
| Common Stock | 06/05/2006 | | S | 900 ⁽¹⁾ D | \$ 13.52 | 69,736 | D |
| Common Stock | 06/05/2006 | | S | 900 ⁽¹⁾ D | \$ 13.8 | 68,836 | D |
| Common Stock | 06/05/2006 | | S | 900 ⁽¹⁾ D | \$ 13.82 | 67,936 | D |
| Common Stock | 06/05/2006 | | S | 200 ⁽¹⁾ D | \$ 13.83 | 67,736 | D |

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| | | | | | | | |
|--------------|------------|---|------------------|---|----------|--------|---|
| Common Stock | 06/05/2006 | S | 100 <u>(1)</u> | D | \$ 13.84 | 67,636 | D |
| Common Stock | 06/05/2006 | S | 500 <u>(1)</u> | D | \$ 13.86 | 67,136 | D |
| Common Stock | 06/05/2006 | S | 200 <u>(1)</u> | D | \$ 13.87 | 66,936 | D |
| Common Stock | 06/05/2006 | S | 100 <u>(1)</u> | D | \$ 13.9 | 66,836 | D |
| Common Stock | 06/05/2006 | S | 400 <u>(1)</u> | D | \$ 13.91 | 66,436 | D |
| Common Stock | 06/05/2006 | S | 300 <u>(1)</u> | D | \$ 13.92 | 66,136 | D |
| Common Stock | 06/05/2006 | S | 2,900 <u>(1)</u> | D | \$ 13.94 | 63,236 | D |
| Common Stock | 06/05/2006 | S | 200 <u>(1)</u> | D | \$ 13.95 | 63,036 | D |
| Common Stock | 06/05/2006 | S | 600 <u>(1)</u> | D | \$ 13.96 | 62,436 | D |
| Common Stock | 06/05/2006 | S | 600 <u>(1)</u> | D | \$ 13.99 | 61,836 | D |
| Common Stock | 06/05/2006 | S | 100 <u>(1)</u> | D | \$ 14 | 61,736 | D |
| Common Stock | 06/05/2006 | S | 100 <u>(1)</u> | D | \$ 14.01 | 61,636 | D |
| Common Stock | 06/05/2006 | S | 300 <u>(1)</u> | D | \$ 14.02 | 61,336 | D |
| Common Stock | 06/05/2006 | S | 100 <u>(1)</u> | D | \$ 14.04 | 61,236 | D |
| Common Stock | 06/05/2006 | S | 100 <u>(1)</u> | D | \$ 14.19 | 61,136 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. D S (I |
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|---|-----------|
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|---|-----------|

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| Derivative Security | | | (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|---------------------|---------|------------|---|---|------------------|-----------------------|--------------|----------------------------|
| | | | Code | V | | | | |
| Stock Option | \$ 5.67 | 06/05/2006 | M | | 9,500 | 08/22/1997 08/22/2006 | Common Stock | 9,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SHULDMAN BART C 7 LASER LANE WALLINGFORD, CT 06492 | X | | Chairman, President and CEO | |

Signatures

Steven A. DeMartino,
Attorney-in-Fact

06/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to a securities trading plan under Rule 10b5-1 adopted in March 2006 to exercise stock options due to expire in August 2006.

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