

SHULDMAN BART C  
Form 4  
December 15, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHULDMAN BART C

2. Issuer Name and Ticker or Trading Symbol  
TRANSACT TECHNOLOGIES INC [TACT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
ONE HAMDEN CENTER, 2319  
WHITNEY AVENUE, SUITE 3B  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/13/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

HAMDEN, CT 06518

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount				
Common Stock	12/13/2011		M		1,194	A	\$ 3.7667	22,086	D	
Common Stock	12/13/2011		S		1,194	D	\$ 6.61 (1)	20,892	D	
Common Stock	12/13/2011		M		2,834 (2)	A	\$ 3.7667	23,726	D	
Common Stock	12/13/2011		S		2,834 (2)	D	\$ 6.57 (3)	20,892	D	
Common Stock	12/14/2011		M		758 (2)	A	\$ 3.7667	21,650	D	

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Common Stock	12/14/2011	S	758 <sup>(2)</sup>	D	\$ 6.5	20,892	D	
Common Stock						4,800	I	Daughters
Common Stock						3,750	I	Mother
Common Stock						1,500	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 3.7667	12/13/2011		M	1,194	05/17/2003 05/17/2012	Common Stock	1,194
Stock Option	\$ 3.7667	12/13/2011		M	2,834 <sup>(2)</sup>	05/17/2003 05/17/2012	Common Stock	2,834
Stock Option	\$ 3.7667	12/14/2011		M	758 <sup>(2)</sup>	05/17/2003 05/17/2012	Common Stock	758

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHULDMAN BART C ONE HAMDEN CENTER 2319 WHITNEY AVENUE, SUITE 3B HAMDEN, CT 06518	X		Chairman and CEO	

## Signatures

Steven A. DeMartino,  
Attorney-in-Fact

12/15/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the sale of 1,194 shares in 6 separate transactions, ranging from \$6.60 to \$6.65 per share, resulting in a weighted average sale price per share of \$6.61. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

(2) Shares acquired and sold pursuant to a securities trading plan under Rule 10b5-1 adopted in March 2010.

(3) Represents the sale of 2,834 shares in 5 separate transactions, ranging from \$6.50 to \$6.61 per share, resulting in a weighted average sale price per share of \$6.57. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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