

PIONEER NATURAL RESOURCES CO  
 Form 4  
 November 21, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SHEFFIELD SCOTT D

2. Issuer Name and Ticker or Trading Symbol  
 PIONEER NATURAL RESOURCES CO [PXD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 5205 N. O'CONNOR BLVD.,  
 SUITE 200  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/17/2011

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 Chairman & CEO

IRVING, TX 75039

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock							22,107 <sup>(1)</sup>	I	401(k)
Common Stock	11/17/2011		G	V	2,000	D	\$ 0	646,165	D
Common Stock	11/18/2011		S		400	D	\$ 91.36	645,765	D
Common Stock	11/18/2011		S		100	D	\$ 91.37	645,665	D
Common Stock	11/18/2011		S		1,500	D	\$ 91.4543	644,165	D

Edgar Filing: PIONEER NATURAL RESOURCES CO - Form 4

Common Stock	11/18/2011	S	400	D	\$ 91.46	643,765	D
Common Stock	11/18/2011	S	100	D	\$ 91.48	643,665	D
Common Stock	11/18/2011	S	297	D	\$ 91.52	643,368	D
Common Stock	11/18/2011	S	100	D	\$ 91.53	643,268	D
Common Stock	11/18/2011	S	1,503	D	\$ 91.5503	641,765	D
Common Stock	11/18/2011	S	200	D	\$ 91.575	641,565	D
Common Stock	11/18/2011	S	100	D	\$ 91.61	641,465	D
Common Stock	11/18/2011	S	400	D	\$ 91.65	641,065	D
Common Stock	11/18/2011	S	500	D	\$ 91.71	640,565	D
Common Stock	11/18/2011	S	100	D	\$ 91.725	640,465	D
Common Stock	11/18/2011	S	400	D	\$ 91.77	640,065	D
Common Stock	11/18/2011	S	200	D	\$ 91.82	639,865	D
Common Stock	11/18/2011	S	100	D	\$ 91.85	639,765	D
Common Stock	11/18/2011	S	200	D	\$ 91.86	639,565	D
Common Stock	11/18/2011	S	200	D	\$ 91.87	639,365	D
Common Stock	11/18/2011	S	100	D	\$ 91.89	639,265	D
Common Stock	11/18/2011	S	100	D	\$ 92.02	639,165	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

