

SKINVISIBLE INC
Form 5
February 02, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
MCCARTNEY E GREG

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
SKINVISIBLE INC [SKVI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

7015-179A ST

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

SURREY BC, A1 V3S 7S4

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	10/15/2010	A	J ⁽⁴⁾	30,000 A	\$ 0 ⁽⁴⁾ 570,500	D	A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: SKINVISIBLE INC - Form 5

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date	
Stock Options	\$ 0.04 ⁽²⁾	01/04/2006	Â	J ⁽¹⁾	100,000	Â	01/04/2006	01/03/2016 ⁽³⁾	Common Stock
Stock Options	\$ 0.24	07/30/2007	Â	J ⁽¹⁾	Â	250,000	07/30/2007	07/29/2012	Common Stock
Stock Options	\$ 0.04 ⁽²⁾	01/31/2008	Â	J ⁽¹⁾	200,000	Â	01/31/2008	01/30/2013	Common Stock
Stock Options	\$ 0.04 ⁽²⁾	10/20/2008	Â	J ⁽¹⁾	250,000	Â	10/20/2009	10/19/2013	Common Stock
Stock Options	\$ 0.04 ⁽²⁾	01/20/2009	Â	J ⁽¹⁾	250,000	Â	01/20/2009	01/19/2014	Common Stock
Stock Options	\$ 0.08	12/07/2009	Â	J ⁽¹⁾	250,000	Â	12/07/2009	12/06/2014	Common Stock
Stock Options	\$ 0.06	11/15/2010	Â	J ⁽¹⁾	250,000	Â	11/15/2010	11/14/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCARTNEY E GREG 7015-179A ST SURREY BC, Â A1 Â V3S 7S4	Â X	Â	Â	Â

Signatures

/s/ Greg
McCartney

02/02/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. McCartney was granted an option to purchase shares of common stock under the Issuers Stock Option Plan dated July 17, 2006.

(2) On April 21, 2009, the Issuers Board of Directors approved to reset the exercise price to \$0.04.

(3) On January 10, 2011, the Issuers Board of Directors approved to extend the expiration date 5 years.

(4) Mr. McCartney received shares of the issuer for services rendered as a member of the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Edgar Filing: SKINVISIBLE INC - Form 5

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.