

BUCHANAN DAVID
Form 4
February 13, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUCHANAN DAVID

2. Issuer Name and Ticker or Trading Symbol
FIDELITY SOUTHERN CORP
[LION]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3490 PIEDMONT ROAD, SUITE 1550
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/13/2006

____ Director
 Officer (give title below) _____ 10% Owner
 Other (specify below)
Executive Officer / Executive Officer

ATLANTA, GA 30305

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
Fidelity Southern Corporation - Common Stock	02/13/2006		S	3,300	D	\$ 17.28	553.2635	D
Fidelity Southern Corporation - Common Stock							2,925.9526	I
							(1)	By 401(k)
							(1)	(1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 8 columns: 1. Title of Derivative Security, 2. Conversion or Exercise Price, 3. Transaction Date, 3A. Deemed Execution Date, 4. Transaction Code, 5. Number of Derivative Securities, 6. Date Exercisable and Expiration Date, 7. Title and Amount of Underlying Securities, 8. Amount or Number of Shares. Row 1: Stock Option (Right to Buy), \$0, (2)(3), (4), 12/16/2006, Fidelity Southern Corporation - Common Stock, 25,000.

Reporting Owners

Table with 2 main columns: Reporting Owner Name / Address and Relationships. Relationship categories: Director, 10% Owner, Officer, Other. Reporting Owner: BUCHANAN DAVID, 3490 PIEDMONT ROAD, SUITE 1550, ATLANTA, GA 30305. Relationships: Executive Officer, Executive Officer.

Signatures

By: Barbara McNeill, Attorney in Fact, 02/13/2006. Signature of Reporting Person, Date.

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) Purchased 196 shares at various times and prices during 2004 in the Fidelity Southern Corporation 401(k) Plan
(2) Multiple prices

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(3) Granted 30,000 shares on 12/16/1999 @ \$7.0625 Granted 10,000 shares on 4/24/2002 @ 10.75

(4) Depends on variable vesting schedule

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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