SRA INTERNATIONAL INC

Form 4

September 14, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

may continue. *See* Instruction

30(h) of the Investment Company Act of 1940

e Instruction 30(h) of the Investment Company Act o

1(b).

Stock

Class A

Common

09/12/2005

(Print or Type Responses)

LEGASEY EDWARD E Syı			Symbol	Symbol ISRA INTERNATIONAL INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 4350 FAIR	(First)	(Middle)	(Month/	nth/Day/Year)						
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) FAIRFAX, VA 22033			A _	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivative	Secu		red, Disposed of,	or Beneficiall	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ned a Date, if	3.	4. Securit omr Dispos (Instr. 3, 4	ies Ac	equired (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	09/12/2005			M M	22,140	A		0 (1)	D	
Class A Common Stock	09/12/2005			M	26,476	A	\$ 4.7685	0 (1)	D	
Class A Common	09/12/2005			M	20,810	A	\$ 4.25	0 (1)	D	

514

M

\$ 12.4

 $0^{(1)}$

D

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Stock								
Class A Common Stock	09/12/2005	S	47,800	D	\$ 32.7623	0 (1)	D	
Class A Common Stock	09/13/2005	M	29,506	A	\$ 12.4	0 (1)	D	
Class A Common Stock	09/13/2005	M	6,508	A	\$ 16.795	0 (1)	D	
Class A Common Stock	09/13/2005	S	36,014	D	\$ 34.1436	230,270	D	
Class A Common Stock						1,148	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactionDerivative		6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.1705	09/12/2005		M		22,140	(2)	06/30/2008	Class A Common Stock	86,140
Stock Option (Right to Buy)	\$ 4.7685	09/12/2005		M		26,476	(2)	06/30/2015	Class A Common Stock	26,476
Stock Option	\$ 4.25	09/12/2005		M		20,810	(2)	06/30/2016	Class A Common	20,810

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(Right to Buy)							Stock	
Stock Option (Right to Buy)	\$ 12.4	09/12/2005	М	514	(3)	08/15/2017	Class A Common Stock	60,040
Stock Option (Right to Buy)	\$ 12.4	09/13/2005	М	29,506	(3)	08/15/2017	Class A Common Stock	59,526
Stock Option (Right to Buy)	\$ 16.795	09/13/2005	М	6,508	<u>(4)</u>	08/07/2013	Class A Common Stock	26,020

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner runner runners	Director	10% Owner	Officer	Other			
LEGASEY EDWARD E 4350 FAIR LAKES COURT FAIRFAX, VA 22033	X						

Signatures

/s/ Charles G. Crotty, attorney-in-fact for Edward E.
Legasey 09/14/2005

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Not applicable.
- (2) This stock option is fully exercisable.
- (3) The options exercised were fully vested. 15,010 unvested options from this grant become exercisable on 8/15/2006.
- The options exercised were fully vested. 13,008 unvested options from this grant become exercisable in equal installments of 6,504 on 8/7/2006 and 8/7/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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