LKQ CORP Form 4 October 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **HOLSTEN JOSEPH M** Issuer Symbol LKQ CORP [LKQX] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title Other (specify C/O LKQ CORPORATION, 120 10/04/2005 below) NORTH LASALLE STREET, President and CEO **SUITE 3300** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CHICAGO, IL 60602

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative S	ecuriti	ies Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported	Ownership Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(1115121 1)	
Common Stock	10/04/2005		M	45,000	A	\$3	116,750	D	
Common Stock	10/04/2005		M	53,000	A	\$8	169,750	D	
Common Stock	10/04/2005		M	37,500	A	\$ 8.75	207,250	D	
Common Stock	10/04/2005		M	64,500	A	\$ 10	271,750	D	
Common Stock	10/04/2005		S	200,000	D	\$ 29	71,750	D	

OMB APPROVAL

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January 31,

2005

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of
Employee Stock Option (right to buy) (01/22/2001 grant)	\$ 3	10/04/2005		M	45,000	<u>(1)</u>	01/22/2011	Common Stock	4:
Employee Stock Option (right to buy)(03/06/2002 grant)	\$8	10/04/2005		M	53,000	<u>(1)</u>	03/06/2012	Common Stock	5:
Employee Stock Option (right to buy)(01/14/2003 grant)	\$ 8.75	10/04/2005		M	37,500	<u>(1)</u>	01/14/2013	Common Stock	3'
Employee Stock Option (right to buy)(11/02/1998 grant)	\$ 10	10/04/2005		M	64,500	<u>(1)</u>	11/02/2008	Common Stock	6

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
HOLSTEN JOSEPH M						
C/O LKQ CORPORATION	X		President and CEO			
120 NORTH LASALLE STREET, SUITE 3300	Λ		Flesidelli alid CEO			
CHICAGO, IL 60602						

Reporting Owners 2

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Signatures

Victor M. Casini, Attorney-in-fact

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable with respect to 10% of the number of shares subject to the option on each six-month anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3