

CIRRUS LOGIC INC

Form 4

May 08, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LEEDER TERRY M

(Last) (First) (Middle)

2901 VIA FORTUNA

(Street)

AUSTIN, TX 78746

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CIRRUS LOGIC INC [CRUS]

3. Date of Earliest Transaction
(Month/Day/Year)
05/04/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

SVP, Business Development

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/04/2006		M		12,000	A	\$ 8.625	23,732	D
Common Stock	05/04/2006		S		12,000	D	\$ 10.25	11,732	D
Common Stock	05/04/2006		M		2,000	A	\$ 8.625	13,732	D
Common Stock	05/04/2006		S		2,000	D	\$ 10.2057	11,732	D
Common Stock	05/04/2006		M		5,000	A	\$ 8.625	16,732	D

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Common Stock	05/04/2006	S	5,000	D	\$ 10.17	11,732	D
Common Stock	05/04/2006	M	5,500	A	\$ 8.625	17,232	D
Common Stock	05/04/2006	S	5,500	D	\$ 10.19	11,732	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 2.6	05/04/2006		M		5,000		<u>(1)</u>	02/26/2013	Common Stock	5,000
Incentive Stock Option (right to buy)	\$ 2.6	05/04/2006		M		6,000		<u>(1)</u>	02/26/2013	Common Stock	6,000
Incentive Stock Option (right to buy)	\$ 2.6	05/04/2006		M		2,500		<u>(1)</u>	02/26/2013	Common Stock	2,500
Incentive Stock Option (right to buy)	\$ 2.6	05/04/2006		M		3,000		<u>(1)</u>	02/26/2013	Common Stock	3,000
Non-Qualified Stock Option (right to buy)	\$ 8.625	05/04/2006		M		4,500		<u>(1)</u>	07/07/2009	Common Stock	4,500
Non-Qualified Stock Option (right to buy)	\$ 8.625	05/04/2006		M		5,000		<u>(1)</u>	07/07/2009	Common Stock	5,000
	\$ 8.625	05/04/2006		M		2,500		(1)	07/07/2009		2,500

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Non-Qualified Stock Option (right to buy)								Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 8.625	05/04/2006	M	2,000	<u>(1)</u>	07/07/2009	Common Stock	2,000	
Non-Qualified Stock Option (right to buy)	\$ 8.625	05/04/2006	M	5,000	<u>(1)</u>	07/07/2009	Common Stock	5,000	
Non-Qualified Stock Option (right to buy)	\$ 8.625	05/04/2006	M	5,500	<u>(1)</u>	07/07/2009	Common Stock	5,500	
Non-Qualified Stock Option (right to buy)	\$ 14.33	05/04/2006	M	3,000	<u>(1)</u>	02/21/2012	Common Stock	3,000	
Non-Qualified Stock Option (right to buy)	\$ 14.33	05/04/2006	M	2,500	<u>(1)</u>	02/21/2012	Common Stock	2,500	
Non-Qualified Stock Option (right to buy)	\$ 14.33	05/04/2006	M	3,000	<u>(1)</u>	02/21/2012	Common Stock	3,000	
Non-Qualified Stock Option (right to buy)	\$ 14.33	05/04/2006	M	4,000	<u>(1)</u>	02/21/2012	Common Stock	4,000	
Non-Qualified Stock Option (right to buy)	\$ 14.33	05/04/2006	M	2,000	<u>(1)</u>	02/21/2012	Common Stock	2,000	
Non-Qualified Stock Option (right to buy)	\$ 14.33	05/04/2006	M	3,500	<u>(1)</u>	02/21/2012	Common Stock	3,500	
Non-Qualified Stock Option (right to buy)	\$ 14.33	05/04/2006	M	2,000	<u>(1)</u>	02/21/2012	Common Stock	2,000	
Non-Qualified Stock Option (right to buy)	\$ 14.33	05/04/2006	M	12,000	<u>(1)</u>	02/21/2012	Common Stock	12,000	
Non-Qualified Stock Option (right to buy)	\$ 15.3	05/04/2006	M	2,000	<u>(1)</u>	08/15/2011	Common Stock	2,000	

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer

Other

LEEDER TERRY M
2901 VIA FORTUNA
AUSTIN, TX 78746

SVP, Business Development

Signatures

Terry M. Leeder

05/08/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 25% of the option vested on 6/21/00 and the remaining 75% of the option vested in monthly installments over the next 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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