AMBARELLA INC

Form 4

December 18, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires:

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

0.5

2005

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Street)

(Ctata)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Wang Feng-Ming

Symbol

AMBARELLA INC [AMBA]

(Check all applicable)

3101 JAY STREET

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title __ Other (specify

12/16/2014

below) below) **CEO**

(Middle)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SANTA CLARA, CA 95054

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secur	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of	2. Transaction Date		3.	4. Securit		•	5. Amount of	6.	7. Nature of Indirect
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			Securities Beneficially	Ownership Form: Direct	Beneficial	
		(Month/Day/Year)	(Instr. 8)				Owned Following	(D) or Indirect (I)	Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Ordinary Shares	12/16/2014		M	16,042	A	<u>(1)</u>	185,743	D	
Ordinary Shares	12/16/2014		S(2)	8,484	D	\$ 46.15	177,259 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(1)	12/16/2014		M	1,042	<u>(4)</u>	08/27/2022 <u>(4)</u>	Ordinary Shares	1,042
Restricted Stock Units	(1)	12/16/2014		M	4,500	(5)	08/26/2023(5)	Ordinary Shares	4,500
Restricted Stock Units	(1)	12/16/2014		M	5,250	<u>(6)</u>	08/27/2023 <u>(6)</u>	Ordinary Shares	5,250
Restricted Stock Units	(1)	12/16/2014		M	5,250	(8)	09/07/2024(8)	Ordinary Shares	5,250

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
Wang Feng-Ming							
3101 JAY STREET	X		CEO				
SANTA CLARA, CA 95054							

Signatures

By: /s/ Michael Morehead, Attorney in Fact For: Feng-Ming
Wang

12/18/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.
- (2) Shares sold to pay tax obligations resulting from the vesting of restricted stock units.

Reporting Owners 2

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- (3) 63,000 RSUs previously included in this Column as ordinary shares, are now being reported in Table II, as RSUs.
- (4) The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2012.
- (5) The RSUs vested as to 1/8 of the RSUs on June 15, 2014 and 1/8 of the RSU's will vest each three months thereafter such that the RSUs are 100% vested on March 15, 2016.
- (6) The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2013.
- (7) 63,000 RSUs previously included in Column 5 of Table I, as ordinary shares, are now being reported in this column, as RSUs.
- (8) The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.