

GORDON DAVID C  
Form 4  
December 21, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GORDON DAVID C

2. Issuer Name and Ticker or Trading Symbol  
REGIONS FINANCIAL CORP [RF]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
P.O. BOX 511  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/20/2006

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP-Head of Ops & Technology

MONTGOMERY, AL 36101

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 12/20/2006                           |  | F                              | 737   | D \$ 0 99,898.52  | D  |   |
| Common Stock                    |                                      |  |                                |   | 2,668 <sup>(1)</sup>  | I  | By 401(k)   |
| Common Stock (phantom stock)    |                                      |  |                                |   | 3,058 <sup>(1)</sup>  | I  | By 401(k) Supplemental Plan <sup>(2)</sup>            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title   | Amount or Number of Shares |
| Stock Option (Right to buy)                | \$ 31.39   |                                      |  |                                |   | 10/09/1998   | 10/09/2007  | Common Stock  | 4,875                      |
| Stock Option (Right to buy)                | \$ 33.48   |                                      |  |                                |   | 04/09/1999   | 04/09/2008  | Common Stock  | 13,889                     |
| Stock Option (Right to buy)                | \$ 28.88   |                                      |  |                                |   | 08/30/2000   | 08/30/2009  | Common Stock  | 13,889                     |
| Stock Option (Right to buy)                | \$ 25.66   |                                      |  |                                |   | 02/19/2006   | 02/19/2010  | Common Stock  | 3,898                      |
| Stock Option (Right to buy)                | \$ 28.17   |                                      |  |                                |   | 04/21/2005   | 04/21/2011  | Common Stock  | 20,577                     |
| Stock Option (Right to buy)                | \$ 28.17   |                                      |  |                                |   | 12/20/2005   | 04/21/2011  | Common Stock  | 37,604                     |
| Stock Option (Right to buy)                | \$ 28.17   |                                      |  |                                |   | 04/21/2007   | 04/21/2011  | Common Stock  | 3,549                      |

|                                      |          |            |            |                 |        |
|--------------------------------------|----------|------------|------------|-----------------|--------|
| Stock<br>Option<br>(Right to<br>buy) | \$ 33.82 | 12/20/2005 | 10/15/2011 | Common<br>Stock | 65,000 |
| Stock<br>Option<br>(Right to<br>buy) | \$ 25.02 | 01/22/2005 | 01/22/2012 | Common<br>Stock | 3,995  |
| Stock<br>Option<br>(Right to<br>buy) | \$ 34.66 | <u>(3)</u> | 12/20/2012 | Common<br>Stock | 53,612 |

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |                              |       |
|--|---------------|-----------|------------------------------|-------|
|  | Director      | 10% Owner | Officer                      | Other |
| GORDON DAVID C<br>P.O. BOX 511<br>MONTGOMERY, AL 36101 |               |           | EVP-Head of Ops & Technology |       |

## Signatures

By: D. Bryan  
Jordan

12/21/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Previously reported in Table II as derivative phantom stock; interests under benefit plans recharacterized as non-derivative and reported on Table I for treatment consistent with other of the issuer's reporting persons.
- (2) Represents share equivalent of phantom stock in supplemental 401(k) plan.
- (3) The option becomes exercisable in three equal installments on December 20, 2006, 2007 and 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.