

BRASIL TELECOM SA
Form 6-K
October 17, 2005

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

THROUGH OCTOBER 17, 2005

(Commission File No. 1-15256)

BRASIL TELECOM S.A.

(Exact name of Registrant as specified in its Charter)

BRAZIL TELECOM COMPANY

(Translation of Registrant's name into English)

**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B
Brasília, D.F., 71.215-000
Federative Republic of Brazil**

(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

Investor Relations

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www.brasiltelecom.com.br/ri/

Media Relations

(+55 61) 3415-1378
cesarb@brasiltelecom.com.br

Free Translation

BRASIL TELECOM S.A.

Publicly Held Company
Corporate Taxpayer Registration
76.535.764/0001-43
Board of Trade 53 3 0000622 9

BRASIL TELECOM PARTICIPAÇÕES S.A.

Publicly Held Company
Corporate Taxpayer Registration
02.570.688/0001-70
Board of Trade 53 3 0000581 8

MATERIAL FACT

BRASIL TELECOM PARTICIPAÇÕES S.A. (NYSE: BRP; BOVESPA: BRTP3/BRTP4) and **BRASIL TELECOM S.A.** (NYSE: BTM; BOVESPA: BRTO3/BRTO4), in compliance with Notice CVM/SEP/GEA-2/Nº 516/2005, regarding news published on Folha de S. Paulo newspaper, on October 9, 2005, which comment on the existence of possible negotiations for the acquisition, by the Opportunity Group, of the stake held, directly or indirectly, by Telecom Italia International in Brasil Telecom Participações S.A. (BTP) or Brasil Telecom S.A. (BT), inform to their shareholders and the market in general, the following, as transcribed below:

Rio de Janeiro, October 14, 2005.

*To
Brasil Telecom Participações S.A. and
Brasil Telecom S.A.
Brasília DF
Fax: (61) 3415-1593*

Attention: Mr. Charles Laganá Putz

Dear Sirs,

Regarding mail received on this date, through which you have forwarded CVM's Notice SEP/GEA-2/516/05 and requested our manifestation, to confirm the information rendered by Telecom Italia International N.V. (Telecom Italia) and disclosed by you on this date, by means of a Material Fact, in the sense that the Opportunity Fund has not signed any agreements regarding the acquisition of the stake held by Telecom Italia in Brasil Telecom Participações S.A. or in Brasil Telecom S.A.

Sincerely Yours,

Opportunity Fund

Brasília, October 14, 2005.

Charles Laganá Putz
Investor Relations Officer
Brasil Telecom Participações S.A.
Brasil Telecom S.A.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: October 17, 2005

BRASIL TELECOM S.A.

By: /s/ Charles Laganá Putz

Name: Charles Laganá Putz
Title: Chief Financial
Officer
