

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
November 27, 2009

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of November, 2009

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS
(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES COMMISSION (CVM)
ITR - QUARTERLY INFORMATION - As of - 09/30/2009
COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY**

Corporation Law

THE REGISTRATION WITH THE CVM DOES NOT IMPLY THAT ANY OPINION IS EXPRESSED ON THE COMPANY. THE INFORMATION PROVIDED IS THE RESPONSIBILITY OF THE COMPANY'S MANAGEMENT.

01.01 - IDENTIFICATION

1 - CVM CODE 00951-2	2 - NAME OF THE COMPANY PETRÓLEO BRASILEIRO S.A. - PETROBRAS	3 - CNPJ (Taxpayers Record Number) 33.000.167/0001-01
4 - NIRE 33300032061		

01.02 - HEAD OFFICE

1 - ADDRESS Av. República do Chile, 65 - 24 th floor				2 - QUARTER OR DISTRICT Centro	
3 - CEP (ZIP CODE) 20031-912	4 - CITY Rio de Janeiro			5 - STATE RJ	
6 - AREA CODE 021	7 - PHONE 3224-2040	8 - PHONE 3224-2041	9 - PHONE -	10 - TELEX	
11 - AREA CODE 021	12 - FAX 3224-9999	13 - FAX 3224-6055	14 - FAX 3224-7784		
15 - E-MAIL petroinvest@petrobras.com.br					

01.03 - DIRECTOR OF INVESTOR RELATIONS (BUSINESS ADDRESS)

1 - NAME Almir Guilherme Barbassa					
2 - ADDRESS Av. República do Chile, 65 - 23 rd floor				3 - QUARTER OR DISTRICT Centro	
4 - CEP (ZIP CODE) 20031-912	5 - CITY Rio de Janeiro			6 - STATE RJ	
7 - AREA CODE 021	8 - PHONE NUMBER 3224-2040	9 - PHONE NO. 3224-2041	10 - PHONE NO. -	11 - TELEX	
12 - AREA CODE 021	13 - FAX No. 3224-9999	14 - FAX No. 3224-6055	15 - FAX No. 3224-7784		
16 - E-MAIL barbassa@petrobras.com.br					

01.04 - GENERAL INFORMATION/INDEPENDENT ACCOUNTANTS

CURRENT FISCAL YEAR		CURRENT QUARTER			PREVIOUS QUARTER		
1 - BEGINNING	2 - ENDING	3 - QUARTER	4 - BEGINNING	5 - END	6 - QUARTER	7 - BEGINNING	8 - END
01/01/2009	12/31/2009	3	07/01/2009	09/30/2009	2	04/01/2009	06/30/2009
9- NAME OF INDEPENDENT ACCOUNTING FIRM KPMG Auditores Independentes						10- CVM CODE 00418-9	
11- NAME OF THE ENGAGEMENT PARTNER Manuel Fernandes Rodrigues de Sousa						12- CPF (Taxpayers registration) 783.840.017-15	

01.05 - CURRENT BREAKDOWN OF PAID-IN CAPITAL

No. OF SHARES (THOUSANDS)	1- CURRENT QUARTER 09/30/2009	2 - PREVIOUS QUARTER 06/30/2009	3 - PREVIOUS YEAR 09/30/2008
Capital Paid-in			
1 - Common	5.073.347	5.073.347	5.073.347
2 - Preferred	3.700.729	3.700.729	3.700.729
3 - Total	8.774.076	8.774.076	8.774.076
Treasury Stock			
4 - Common	0	0	0
5 - Preferred	0	0	0
6 - Total	0	0	0

01.06 - CHARACTERISTICS OF THE COMPANY

1 - TYPE OF COMPANY Commercial, Industrial and Other
2 - SITUATION Operational
3 - TYPE OF SHARE CONTROL State Holding Company
4 - ACTIVITY CODE 1010 - Oil and Gas
5 - MAIN ACTIVITY Prospecting Oil/Gas, Refining and Energy Activities
6 - TYPE OF CONSOLIDATION Total
7 - TYPE OF SPECIAL REVIEW REPORT Unqualified

01.07 - CORPORATIONS/PARTNERSHIPS EXCLUDED FROM THE CONSOLIDATED STATEMENTS

1 - ITEM	2 - CNPJ (TAXPAYERS RECORD NUMBER)	3 - NAME

01.08 - DIVIDENDS/INTEREST ON CAPITAL APPROVED AND/OR PAID DURING AND AFTER THE CURRENT QUARTER

1 - ITEM	2 - EVENT	3 - APPROVAL DATE	4 - TYPE	5 - PET BEGINS ON	6 - TYPE OF SHARE	7 - DIVIDENDS PER SHARE
01	RCA	12/19/2008	Interest on Shareholders Capital	08/14/2009	ON	0,0400000000
02	RCA	12/19/2008	Interest on Shareholders	08/14/2009	PN	0,0400000000

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			Capital			
03	AGO	04/08/2009	Dividends	08/14/2009	ON	0,3300000000
04	AGO	04/08/2009	Dividends	08/14/2009	PN	0,3300000000
05	RCA	06/24/2009	Interest on Shareholders Capital		ON	0,3000000000
06	RCA	06/24/2009	Interest on Shareholders Capital		PN	0,3000000000
07	RCA	09/21/2009	Interest on Shareholders Capital		ON	0,2000000000
08	RCA	09/21/2009	Interest on Shareholders Capital		PN	0,2000000000

01.09 - SUBSCRIBED CAPITAL AND CHANGES IN THE CURRENT YEAR

1	ITEM 01	2 - DATE OF CHANGE 04/04/2008	3 - CAPITAL (R\$ Thousand) 78.966.691	4 - AMOUNT OF CHANGE (R\$ Thousand) -	5 - REASON FOR CHANGE Revenue Reserves/Capital reserves	7 - NUMBER OF SHARES ISSUED (Thousands) 0	8 - SHARE ISSUE PRICE (R\$) 0,000000
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1.10 - INVESTOR RELATIONS DIRECTOR

1 - DATE 11/13/2009	2 - SIGNATURE
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02.01 - UNCONSOLIDATED BALANCE SHEET - ASSETS (IN THOUSAND OF REAIS)

1 - CODE	2 - DESCRIPTION	3 - 09/30/2009	4 - 06/30/2009
1	Total Assets	324.496.847	324.987.884
1.01	Current Assets	63.447.213	62.408.203
1.01.01	Cash and Cash Equivalents	20.939.267	5.618.511
1.01.01.01	Cash and Banks	706.902	526.964
1.01.01.02	Short Term Investments	20.232.365	5.091.547
1.01.02	Accounts Receivable, net	14.105.674	12.613.616
1.01.02.01	Customers	14.105.674	12.613.616
1.01.02.01.01	Customers	1.961.702	3.234.372
1.01.02.01.02	Subsidiary and Affiliated Companies	9.291.032	7.352.551
1.01.02.01.03	Other Accounts Receivable	3.151.496	2.305.811
1.01.02.01.04	Allowance for Doubtful Accounts	(298.556)	(279.118)
1.01.02.02	Miscellaneous Credits	0	0
1.01.03	Inventories	16.317.732	15.196.129
1.01.04	Other	12.084.540	28.979.947
1.01.04.01	Dividends Receivable	69.897	171.554
1.01.04.02	Recoverable Taxes	5.248.886	7.211.932
1.01.04.03	Prepaid Expenses	1.936.375	2.240.459
1.01.04.04	Other Current Assets	472.193	470.909
1.01.04.05	Marketable securities	4.357.189	18.885.093
1.02	Non-current Assets	261.049.634	262.579.681
1.02.01	Long-Term Assets	80.489.585	92.335.609
1.02.01.01	Miscellaneous Credits	5.581.058	5.501.050
1.02.01.01.01	Petroleum and Alcohol Accounts - STN	816.714	815.172
1.02.01.01.02	Marketable Securities	4.160.627	4.043.686
1.02.01.01.03	Investments in Privatization Process	1.331	1.331
1.02.01.01.04	Other Accounts Receivable	602.386	640.861
1.02.01.02	Accounts Receivable	60.677.138	73.600.425
1.02.01.02.01	With Affiliates	0	0
1.02.01.02.02	With Subsidiaries	60.677.138	73.600.425
1.02.01.02.03	Other Companies	0	0
1.02.01.03	Other	14.231.389	13.234.134
1.02.01.03.01	Project Financing	3.298.753	2.834.768
1.02.01.03.02	Deferred Income Tax and Social Contribution	458.336	467.607
1.02.01.03.03	Deferred Value-Added Tax (ICMS)	1.833.892	1.748.153
1.02.01.03.04	Deferred PASEP/COFINS	5.849.506	5.336.547
1.02.01.03.05	Judicial Deposits	1.513.792	1.485.832
1.02.01.03.06	Advance for Pension Plan	0	0
1.02.01.03.07	Advances to Suppliers	263.229	310.696
1.02.01.03.08	Prepaid Expenses	485.382	521.966
1.02.01.03.09	Inventories	208.009	228.259
1.02.01.03.10	Other Non-Current Assets	320.490	300.306

02.01 - UNCONSOLIDATED BALANCE SHEET - ASSETS (IN THOUSAND OF REAIS)

1 - CODE	2 - DESCRIPTION	3 - 09/30/2009	4 - 06/30/2009
1.02.02	Fixed Assets	180.560.049	170.244.072
1.02.02.01	Investments	34.947.427	32.977.026
1.02.02.01.01	In Affiliates	689.212	661.909
1.02.02.01.02	In Affiliates - Goodwill	1.692.453	1.692.453
1.02.02.01.03	In subsidiaries	32.725.881	30.783.977
1.02.02.01.04	Goodwill and Discount	0	0
1.02.02.01.05	Other investmets	149.284	149.619
1.02.02.01.06	In subsidiaries - Goodwill	(309.403)	(310.932)
1.02.02.02	Property, Plant and Equipment	141.180.188	132.792.486
1.02.02.03	Intangible	3.741.073	3.724.817
1.02.02.04	Deferred Charges	691.361	749.743

02.02 - UNCONSOLIDATED BALANCE SHEET - LIABILITIES (IN THOUSAND OF REAIS)

1 - CODE	2 - DESCRIPTION	3 - 09/30/2009	4 - 06/30/2009
2	Liabilities and Shareholders' Equity	324.496.847	324.987.884
2.01	Current Liabilities	98.095.498	114.437.995
2.01.01	Loans and Financing	1.799.789	2.721.307
2.01.01.01	Financing	1.505.605	2.075.215
2.01.01.02	Interest on Financing	294.184	646.092
2.01.02	Debentures	0	0
2.01.03	Suppliers	7.840.478	7.212.314
2.01.04	Taxes, Contribution and Participation	7.499.057	10.496.049
2.01.05	Dividends payable	4.171.089	6.021.731
2.01.06	Accruals	5.353.815	3.004.860
2.01.06.01	Payroll and Related Charges	2.141.732	1.914.104
2.01.06.02	Provision for Contingencies	2.102.310	54.000
2.01.06.03	Pension plan	616.552	543.535
2.01.06.04	Healthcare benefits plan	493.221	493.221
2.01.06.05	Profit sharing for employees and management	0	0
2.01.07	Debts with Subsidiaries and Affiliated Companies	40.963.792	51.356.871
2.01.07.01	Suppliers	40.963.792	51.356.871
2.01.08	Others	30.467.478	33.624.863
2.01.08.01	Advances from Customers	315.266	232.567
2.01.08.02	Project Financing	354.122	331.193
2.01.08.03	Undertakings with transfer of benefits, risks and control of assets	5.007.052	5.073.351
2.01.08.04	Deferred Income	0	0
2.01.08.05	Credit Rights Assigned - FIDC-NP	21.983.289	26.006.025
2.01.08.06	Others	2.807.749	1.981.727
2.02	Non-Current Liabilities	66.791.271	55.679.610
2.02.01	Long-term Liabilities	66.791.271	55.679.610
2.02.01.01	Loans and Financing	22.076.942	11.360.309
2.02.01.01.01	Financing	22.076.942	11.360.309
2.02.01.02	Debentures	0	0
2.02.01.03	Accruals	27.355.536	25.888.266
2.02.01.03.01	Healthcare Benefits Plan	10.184.071	9.960.373
2.02.01.03.02	Provision for Contingencies	194.234	200.267
2.02.01.03.03	Pension Plan	3.064.364	3.014.666
2.02.01.03.04	Deferred Income Tax and Social Contribution	13.912.867	12.712.960
2.02.01.04	Subsidiaries and Affiliated Companies	739.564	932.712
2.02.01.05	Advance for Future Capital Increase	0	0
2.02.01.06	Others	16.619.229	17.498.323
2.02.01.06.01	Provision for Dismantling of Areas	6.179.159	6.108.845
2.02.01.06.02	Undertakings with transfer of benefits, risks and control of assets	10.142.424	11.028.264
2.02.01.06.03	Deferred Income	62.762	67.592
2.02.01.06.04	Others Accounts and Expenses Payable	234.884	293.622

02.02 - UNCONSOLIDATED BALANCE SHEET - LIABILITIES (IN THOUSAND OF REAIS)

1 - CODE	2 - DESCRIPTION	3 - 09/30/2009	4 - 06/30/2009
2.03	Deferred income	0	0
2.05	Shareholders Equity	159.610.078	154.870.279
2.05.01	Subscribed and Paid-In Capital	78.966.691	78.966.691
2.05.01.01	Paid in Capital	78.966.691	78.966.691
2.05.01.02	Monetary Restatement of Capital	0	0
2.05.02	Capital Reserves	514.857	514.857
2.05.02.01	AFRMM Subsidy	0	0
2.05.02.02	Fiscal Incentive - Income Tax	514.857	514.857
2.05.03	Revaluation Reserve	9.718	9.920
2.05.03.01	Own Assets	0	0
2.05.03.02	Subsidiaries and Affiliated Companies	9.718	9.920
2.05.04	Revenue Reserves	64.442.783	64.442.783
2.05.04.01	Legal	9.435.985	9.435.985
2.05.04.02	Statutory	899.378	899.378
2.05.04.03	For Contingencies	0	0
2.05.04.04	Unrealized Earnings	0	0
2.05.04.05	Retained of Earnings	53.550.237	53.550.237
2.05.04.06	Undistributed Dividends	0	0
2.05.04.07	Others Revenue Reserves	557.183	557.183
2.05.05	Equity valuation adjustments	(888.390)	(482.239)
2.05.05.01	Adjustments of securities	82.754	8.696
2.05.05.02	Accumulated translation adjustments	(971.144)	(490.935)
2.05.05.03	Adjustments of business combinations	0	0
2.05.06	Retained Earnings/Accumulated losses	16.564.419	11.418.267
2.05.07	Advance for Future Capital Increase	0	0

03.01 - UNCONSOLIDATED STATEMENT OF INCOME FOR THE QUARTER (IN THOUSAND OF REAIS)

1 - CODE	2 - DESCRIPTION	3 - 07/01/2009 to 09/30/2009	4- 01/01/2009 to 09/30/2009	5- 07/01/2008 to 09/30/2008	6- 01/01/2008 to 09/30/2008
3.01	Gross Operating Revenues	46.069.371	129.647.473	58.128.617	155.950.146
3.02	Sales Deductions	(10.802.925)	(30.221.904)	(12.218.967)	(34.645.479)
3.03	Net Operating Revenues	35.266.446	99.425.569	45.909.650	121.304.667
3.04	Cost of Products and Services Sold	(20.303.457)	(55.542.121)	(27.973.844)	(70.670.318)
3.05	Gross profit	14.962.989	43.883.448	17.935.806	50.634.349
3.06	Operating Expenses	(6.728.416)	(18.472.572)	(2.113.828)	(11.049.589)
3.06.01	Selling	(1.552.823)	(4.843.397)	(1.595.037)	(4.503.681)
3.06.02	General and Administrative	(1.405.540)	(3.791.192)	(1.360.663)	(3.565.646)
3.06.02.01	Management and Board of Directors Remuneration	(1.316)	(3.932)	(1.146)	(3.757)
3.06.02.02	Administrative	(1.404.224)	(3.787.260)	(1.359.517)	(3.561.889)
3.06.03	Financial	(601.540)	(978.046)	(1.065.873)	(449.933)
3.06.03.01	Income	1.595.329	5.158.488	1.325.766	4.481.413
3.06.03.02	Expenses	(2.196.869)	(6.136.534)	(2.391.639)	(4.931.346)
3.06.04	Other Operating Income	0	0	0	0
3.06.05	Other Operating Expenses	(5.776.981)	(15.492.490)	1.714.820	(5.261.278)
3.06.05.01	Taxes	(98.002)	(256.806)	(82.707)	(229.609)
3.06.05.02	Cost of Research and Technological Development	(413.973)	(1.111.605)	(474.761)	(1.258.157)
3.06.05.03	Impairment	0	0	0	0
3.06.05.04	Exploratory Costs for the Extraction of Crude Oil and Gas	(664.347)	(2.209.598)	(642.605)	(1.702.074)
3.06.05.05	Healthcare and Pension Plan	(313.267)	(972.366)	(335.943)	(1.007.827)
3.06.05.06	Monetary and Foreign Exchange Variations, Net	(1.080.328)	(5.794.579)	5.175.809	2.670.229
3.06.05.07	Other Operating Expenses, Net	(3.207.064)	(5.147.536)	(1.924.973)	(3.733.840)
3.06.06	Equity Pick-up	2.608.468	6.632.553	192.925	2.730.949
3.07	Operating Income	8.234.573	25.410.876	15.821.978	39.584.760
3.08	Non-operating Income	0	0	0	0
3.08.01	Revenues	0	0	0	0
3.08.02	Expenses	0	0	0	0

03.01 - UNCONSOLIDATED STATEMENT OF INCOME FOR THE QUARTER (IN THOUSAND OF REAIS)

1 - CODE	2 - DESCRIPTION	3 - 07/01/2009 to 09/30/2009	4- 01/01/2009 to 09/30/2009	5- 07/01/2008 to 09/30/2008	6- 01/01/2008 to 09/30/2008
3.09	Income before Taxes/Profit Sharing	8.234.573	25.410.876	15.821.978	39.584.760
3.10	Income Tax and Social Contribution	(1.574.907)	(5.610.583)	(5.273.106)	(11.532.747)
3.11	Deferred Income Tax	241.100	1.150.599	(134.838)	(1.196.982)
3.12	Statutory Participations/Contributions	0	0	0	0
3.12.01	Participations	0	0	0	0
3.12.02	Contributions	0	0	0	0
3.13	Reversal of Interest on Shareholders Capital	0	0	0	0
3.15	Net Income for the period	6.900.766	20.950.892	10.414.034	26.855.031
	NUMBER OF SHARES. EX-TREASURY (Thousand)	8.774.076	8.774.076	8.774.076	8.774.076
	NET INCOME PER SHARE (Reais)	0,78649	2,38782	1,18691	3,06072
	LOSS PER SHARE (Reais)				

04.01 - STATEMENT OF CASH FLOWS - INDIRECT METHOD (IN THOUSAND OF REAIS)

1 - CODE	2 - DESCRIPTION	3 - 07/01/2009 to 09/30/2009	4- 01/01/2009 to 09/30/2009	5- 07/01/2008 to 09/30/2008	6- 01/01/2008 to 09/30/2008
4.01	Net Cash - Operating Activities	2.964.119	19.373.407	14.734.540	40.984.707
4.01.01	Cash Provided by Operating Activities	12.542.519	38.887.370	2.271.744	25.128.403
4.01.01.01	Net Income for the year	6.900.766	20.950.892	10.414.034	26.855.031
4.01.01.02	Minority Interest	0	0	0	0
4.01.01.03	Equity Pick-up	(2.606.939)	(6.627.965)	(253.412)	(2.909.069)
4.01.01.04	Goodwill/Discount - Amortization	(1.529)	(4.588)	60.487	178.120
4.01.01.05	Depreciation, Exhaustion and Amortization	2.650.316	7.281.801	1.970.583	5.613.042
4.01.01.06	Impairment	279.859	121.439	19.724	0
4.01.01.07	Write-off of Dry Wells	303.164	955.188	355.402	893.164
4.01.01.08	Residual Value of Fixed Assets Written Off	9.291	39.733	(8.002)	2.351
4.01.01.09	Exchange and Monetary Variation and Charges on Financing	4.766.491	17.321.469	(10.421.910)	(6.701.218)
4.01.01.10	Deferred Income and Social Contribution Taxes, Net	241.100	(1.150.599)	134.838	1.196.982
4.01.02	Changes in Assets and Liabilities	(10.899.181)	(19.114.234)	10.372.790	13.499.404
4.01.02.01	Accounts Receivable	484.802	447.176	(798.883)	(2.152.887)
4.01.02.02	Inventories	(1.381.116)	(2.495.282)	(2.424.658)	(7.096.127)
4.01.02.03	Petroleum and alcohol accounts - STN	(1.542)	(7.041)	(3.717)	(6.908)
4.01.02.04	Exchange Variation of Permanent Assets	0	0	0	0
4.01.02.05	Accounts Payable to Suppliers	777.483	(1.392.042)	1.856.775	2.316.117
4.01.02.06	Taxes, Fees and Contributions	1.346.772	2.475.004	831.388	2.055.127
4.01.02.07	Project Financing Obligations	22.929	26.320	95.318	292.226
4.01.02.08	Healthcare and Pension Plans	346.413	809.815	302.917	910.638
4.01.02.09	Short term Operations with Subsidiaries and Affiliated Company	(12.494.922)	(18.978.184)	10.513.650	17.181.218
4.01.03	Others	1.320.781	(399.729)	2.090.006	2.356.900
4.01.03.01	Other Assets	341.023	(902.283)	671.330	140.145
4.01.03.02	Other Liabilities	979.758	502.554	1.418.676	2.216.755
4.02	Net Cash - Investment Activities	2.475.909	(36.614.968)	(8.167.805)	(22.400.600)
4.02.01	Investments in Business Segments	(11.758.824)	(31.680.444)	(8.065.098)	(22.066.366)

04.01 - STATEMENT OF CASH FLOWS - INDIRECT METHOD (IN THOUSAND OF REAIS)

1 - CODE	2 - DESCRIPTION	3 - 07/01/2009 a 09/30/2009	4- 01/01/2009 a 09/30/2009	5- 07/01/2008 to 09/30/2008	6- 01/01/2008 to 09/30/2008
4.02.02	Investments in Securities	14.527.904	(4.032.484)	75.196	179.869
4.02.03	Other Investments	(300.108)	(1.168.683)	(372.156)	(764.421)
4.02.04	Dividends Received	421.138	1.497.227	553.364	1.214.461
4.02.05	Undertakings Under Negotiation	(414.201)	(1.230.584)	(359.111)	(964.143)
4.03	Net Cash - Financing Activities	9.880.728	26.912.514	(16.154.790)	(18.662.116)
4.03.01	Financing and Loans, Net	17.329.288	20.528.600	(6.996.350)	(16.039.022)
4.03.02	Non Standard Credit Rights Investment Fund	(4.022.736)	16.218.760	(9.156.730)	3.563.474
4.03.03	Dividends Paid to Shareholders	(3.425.824)	(9.834.846)	(1.710)	(6.186.568)
4.04	Exchange Variation on Cash and Cash Equivalents	0	0	0	0
4.05	Increase (Decrease) in Cash and Cash Equivalents	15.320.756	9.670.953	(9.588.055)	(78.009)
4.05.01	Opening Balance of Cash and Cash Equivalents	5.618.511	11.268.314	17.357.995	7.847.949
4.05.02	Closing Balance of Cash and Cash Equivalents	20.939.267	20.939.267	7.769.940	7.769.940

05.01 - STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY FROM 07/01/2009 to 09/30/2009 (IN THOUSAND OF REAIS)

1 - CODE	2 - DESCRIPTION	3 - CAPITAL	4 - CAPITAL RESERVES	5 - REVALUATION RESERVES	6 - REVENUE RESERVES	7 - RETAINED EARNINGS/ (ACCUMULATED LOSSES) VALUATION	8 - EQUITY ADJUSTMENTS
5.01	Opening Balance	78.966.691	514.857	9.920	64.442.783	11.418.267	(48)
5.02	Prior Year Adjustments	0	0	0	0	0	
5.03	Adjusted Balance	78.966.691	514.857	9.920	64.442.783	11.418.267	(48)
5.04	Income / Loss for the Period	0	0	0	0	6.900.766	
5.05	Distributions	0	0	0	0	(1.754.815)	
5.05.01	Dividends	0	0	0	0	0	
5.05.02	Interest on Shareholders capital	0	0	0	0	(1.754.815)	
5.05.03	Other Distributions	0	0	0	0	0	
5.06	Realization of Profit Reserves	0	0	(202)	0	202	
5.07	Equity Evaluation Adjustments	0	0	0	0	0	(40)
5.07.01	Adjustments of Marketable Securities	0	0	0	0	0	
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	(48)
5.07.03	Adjustments from Business Combinations	0	0	0	0	0	
5.08	Increase / Decrease in Capital	0	0	0	0	0	
5.09	Constitution / Realization of Capital Reserves	0	0	0	0	0	
5.10	Shares in Treasury	0	0	0	0	0	
5.11	Other capital transactions	0	0	0	0	0	
5.12	Others	0	0	0	0	0	
5.12.01	Accumulated Consolidation Adjustments						

5.13	Closing Balance	78.966.691	514.857	9.718	64.442.783	16.564.419	(8
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05.02 - STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY FROM 01/01/2009 to 09/30/2009 (IN THOUSAND OF REAIS)

1 - CODE	2 - DESCRIPTION	3 - CAPITAL	4 - CAPITAL RESERVES	5 - REVALUATION RESERVES	6 - REVENUE RESERVES	7 - RETAINED EARNINGS/ (ACCUMULATED LOSSES)	8 - EQUITY VALUATION ADJUSTMENTS
5.01	Opening Balance	78.966.691	514.857	10.284	64.442.783	0	116
5.02	Prior Year Adjustments	0	0	0	0	0	
5.03	Adjusted Balance	78.966.691	514.857	10.284	64.442.783	0	116
5.04	Income / Loss for the Period	0	0	0	0	20.950.892	
5.05	Distributions	0	0	0	0	(4.387.039)	
5.05.01	Dividends	0	0	0	0	0	
5.05.02	Interest on Shareholders Equity	0	0	0	0	(4.387.039)	
5.05.03	Other Distributions	0	0	0	0	0	
5.06	Realization of Profit Reserves	0	0	(566)	0	566	
5.07	Equity Evaluation Adjustments	0	0	0	0	0	(1.004)
5.07.01	Adjustments of Marketable Securities	0	0	0	0	0	418
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	(1.423)
5.07.03	Adjustments from Business Combinations	0	0	0	0	0	
5.08	Increase / Decrease in Capital	0	0	0	0	0	
5.09	Constitution / Realization of Capital Reserves	0	0	0	0	0	
5.10	Shares in Treasury	0	0	0	0	0	
5.11	Other capital Transactions	0	0	0	0	0	
5.12	Others	0	0	0	0	0	
5.13	Closing Balance	78.966.691	514.857	9.718	64.442.783	16.564.419	(888)

08.01 - CONSOLIDATED BALANCE SHEET - ASSETS (IN THOUSAND OF REAIS)

1 - Code	2 - Description	3 - 09/30/2009	4 - 06/30/2009
1	Total Assets	333.789.523	305.265.336
1.01	Current Assets	75.719.057	57.621.536
1.01.01	Cash and Cash Equivalents	30.088.286	10.072.162
1.01.01.01	Cash and Banks	2.659.284	2.580.910
1.01.01.02	Short Term Investments	27.429.002	7.491.252
1.01.02	Accounts Receivable	13.643.311	14.555.268
1.01.02.01	Customers	13.643.311	14.555.268
1.01.02.01.01	Customers	10.269.199	11.780.041
1.01.02.01.02	Credits with Affiliated Companies	1.048.781	1.015.617
1.01.02.01.03	Other Accounts Receivable	3.813.379	3.205.566
1.01.02.01.04	Allowance for Doubtful Accounts	(1.488.048)	(1.445.956)
1.01.02.02	Miscellaneous Credits	0	0
1.01.03	Inventories	20.635.085	19.674.547
1.01.04	Other	11.352.375	13.319.559
1.01.04.01	Dividends Receivable	2.882	2.882
1.01.04.02	Recoverable Taxes	8.118.066	10.131.727
1.01.04.03	Prepaid Expenses	1.536.524	1.405.845
1.01.04.04	Other Current Assets	1.516.613	1.573.798
1.01.04.05	Marketable Securities	178.290	205.307
1.02	Non-current Assets	258.070.466	247.643.800
1.02.01	Long-Term Assets	25.204.083	24.442.390
1.02.01.01	Credits	9.034.805	7.550.039
1.02.01.01.01	Petroleum and Alcohol Accounts -STN	816.714	815.172
1.02.01.01.02	Marketable Securities	4.634.785	4.487.300
1.02.01.01.03	Investments in Privatization Process	3.193	3.193
1.02.01.01.04	Accounts Receivable, net	3.580.113	2.244.374
1.02.01.02	Credits with Affiliated Companies	117.990	138.975
1.02.01.02.01	With Affiliates	117.990	138.975
1.02.01.02.02	With Subsidiaries	0	0
1.02.01.02.03	Other Companies	0	0
1.02.01.03	Other	16.051.288	16.753.376
1.02.01.03.01	Project Financing	0	0
1.02.01.03.02	Deferred Income Tax and Social Contribution	3.270.388	3.212.803
1.02.01.03.03	Deferred ICMS	2.533.981	2.417.944
1.02.01.03.04	Deferred PASEP/COFINS	5.859.394	5.609.634
1.02.01.03.05	Other Taxes	96.604	72.898
1.02.01.03.06	Judicial Deposits	1.808.553	1.776.809
1.02.01.03.07	Advance for Pension Plan	0	0
1.02.01.03.08	Advance to Suppliers	304.180	347.211
1.02.01.03.09	Prepaid Expenses	1.045.410	1.169.715
1.02.01.03.10	Compulsory Loans - Eletrobras	54	44

08.01 - CONSOLIDATED BALANCE SHEET - ASSETS (IN THOUSAND OF REAIS)

1 - Code	2 - Description	3 - 09/30/2009	4 - 06/30/2009
1.02.01.03.11	Inventories	226.309	228.259
1.02.01.03.12	Other Non-current Assets	906.415	1.918.059
1.02.02	Fixed Assets	232.866.383	223.201.410
1.02.02.01	Investments	5.588.953	5.499.256
1.02.02.01.01	In Affiliates	4.219.157	4.190.606
1.02.02.01.02	In Subsidiaries	0	0
1.02.02.01.03	Other Investments	470.302	408.065
1.02.02.01.06	Discount in Affiliated Companies	(385.705)	(384.502)
1.02.02.01.07	Goodwill in Affiliated Companies	1.285.199	1.285.087
1.02.02.02	Property, Plant and Equipment	217.877.054	207.843.059
1.02.02.03	Intangible	6.878.960	7.260.230
1.02.02.04	Deferred Charges	2.521.416	2.598.865

08.02 - CONSOLIDATED BALANCE SHEET - LIABILITIES (IN THOUSAND OF REAIS)

1 - Code	2 - DESCRIPTION	3 - 09/30/2009	4 - 06/30/2009
2	Liabilities and Shareholders Equity	333.789.523	305.265.336
2.01	Current Liabilities	52.317.192	55.737.372
2.01.01	Loans and Financing	10.224.218	12.622.364
2.01.01.01	Financing	9.566.317	11.366.121
2.01.01.02	Interest on Financing	657.901	1.256.243
2.01.02	Debentures	0	0
2.01.03	Suppliers	14.813.655	14.498.820
2.01.04	Taxes, Contribution and Participation	10.119.230	12.780.767
2.01.05	Dividends Payable	4.171.089	6.021.731
2.01.06	Accruals	5.813.882	3.439.823
2.01.06.01	Payroll and Related Charges	2.538.553	2.287.037
2.01.06.02	Provision for Contingencies	2.102.310	54.000
2.01.06.03	Pension Plan	648.168	573.935
2.01.06.04	Healthcare benefits plan	524.851	524.851
2.01.06.05	Profit sharing for employees and management	0	0
2.01.07	Debts with Subsidiaries and Affiliated Companies	0	0
2.01.08	Other	7.175.118	6.373.867
2.01.08.01	Advances from Customers	723.165	582.335
2.01.08.02	Project Financing	215.179	192.250
2.01.08.03	Undertakings with transfer of benefits, risks and control of assets	415.188	463.915
2.01.08.04	Deferred Income	1.689	3.256
2.01.08.05	Others	5.819.897	5.132.111
2.02	Non-current Liabilities	121.453.141	95.786.069
2.02.01	Long-term Liabilities	121.453.141	95.786.069
2.02.01.01	Loans and Financing	79.236.816	55.256.396
2.02.01.02	Debentures	0	0
2.02.01.03	Accruals	32.065.501	29.991.586
2.02.01.03.01	Healthcare Benefits Plan	11.015.496	10.777.883
2.02.01.03.02	Contingency Accrual	787.305	805.528
2.02.01.03.03	Provision for Pension plan	3.593.726	3.521.313
2.02.01.03.04	Deferred Income Tax and Social Contribution	16.615.697	14.833.259
2.02.01.03.05	Other Deferred Taxes	53.277	53.603
2.02.01.04	Subsidiaries and Affiliated Companies	51.068	50.699
2.02.01.05	Advance for Future Capital Increase	0	0
2.02.01.06	Others	10.099.756	10.487.388
2.02.01.06.01	Provision for Dismantling of Areas	6.685.981	6.660.227
2.02.01.06.02	Undertakings with transfer of benefits, risks and control of assets	350.655	526.033
2.02.01.06.03	Deferred Income	1.211.908	1.170.898
2.02.01.06.04	Others Accounts and Expenses Payable	1.851.212	2.130.230
2.03	Deferred Income	0	0
2.04	Minority Interest	4.627.492	3.893.928

08.02 - CONSOLIDATED BALANCE SHEET - LIABILITIES (IN THOUSAND OF REAIS)

1 - Code	2 - DESCRIPTION	3 - 09/30/2009	4 - 06/30/2009
2.05	Shareholders Equity	155.391.698	149.847.967
2.05.01	Subscribed and Paid-in Capital	78.966.691	78.966.691
2.05.01.01	Paid in Capital	78.966.691	78.966.691
2.05.01.02	Monetary Restatement of Capital	0	0
2.05.02	Capital Reserves	514.857	514.857
2.05.02.01	AFRMM and other	0	0
2.05.02.02	Fiscal Incentive - Income Tax	514.857	514.857
2.05.03	Revaluation Reserve	9.718	9.920
2.05.03.01	Own Assets	0	0
2.05.03.02	Subsidiaries and Affiliated Companies	9.718	9.920
2.05.04	Revenue Reserves	58.866.670	58.865.377
2.05.04.01	Legal	9.435.985	9.435.985
2.05.04.02	Statutory	899.378	899.378
2.05.04.03	For Contingencies	0	0
2.05.04.04	Unrealized Earnings	0	0
2.05.04.05	Retained Earnings	48.531.307	48.530.014
2.05.04.06	Undistributed Dividends	0	0
2.05.04.07	Others Revenue Reserves	0	0
2.05.05	Equity valuation adjustments	567.399	572.716
2.05.05.01	Adjustments of securities	29.609	(29.479)
2.05.05.02	Accumulated translation adjustments	537.790	602.195
2.05.05.03	Adjustments of business combinations	0	0
2.05.06	Retained Earnings/Accumulated losses	16.466.363	10.918.406
2.05.07	Advance for Future Capital Increase	0	0

09.01 - CONSOLIDATED STATEMENT OF INCOME FOR THE QUARTER (IN THOUSAND OF REAIS)

1 - Code	2 - DESCRIPTION	3 - 07/01/2009 a 09/30/2009	4- 01/01/2009 a 09/30/2009	5- 07/01/2008 to 09/30/2008	6- 01/01/2008 to 09/30/2008
3.01	Gross Operating Revenues	60.264.415	169.731.309	73.681.880	201.300.995
3.02	Sales Deductions	(12.386.796)	(34.654.123)	(13.498.316)	(38.318.158)
3.03	Net Operating Revenues	47.877.619	135.077.186	60.183.564	162.982.837
3.04	Cost of Products and/or Services Sold	(29.015.413)	(79.408.880)	(40.061.895)	(104.043.227)
3.05	Gross profit	18.862.206	55.668.306	20.121.669	58.939.610
3.06	Operating Expenses/Revenues	(7.598.725)	(23.596.935)	(5.467.375)	(18.081.927)
3.06.01	Selling	(1.756.580)	(5.366.572)	(1.650.808)	(5.011.070)
3.06.02	General and Administrative	(1.965.524)	(5.552.625)	(1.912.780)	(5.083.210)
3.06.02.01	Management and Board of Directors Remuneration	(8.447)	(25.702)	(8.495)	(25.608)
3.06.02.02	Administrative	(1.957.077)	(5.526.923)	(1.904.285)	(5.057.602)
3.06.03	Financial	(517.517)	(25.702)	(484.996)	(885.200)
3.06.03.01	Income	911.796	2.595.644	605.505	1.922.353
3.06.03.02	Expenses	(1.429.313)	(4.258.099)	(1.090.501)	(2.807.553)
3.06.04	Other Operating Income	0	0	0	0
3.06.05	Other Operating Expenses	(3.668.662)	(11.326.787)	(1.110.583)	(7.334.673)
3.06.05.01	Taxes	(108.871)	(435.611)	(152.128)	(431.647)
3.06.05.02	Cost of Research and Technological Development	(415.861)	(1.120.569)	(478.481)	(1.268.794)
3.06.05.03	Impairment	0	0	0	0
3.06.05.04	Exploratory Costs for The Extraction of Crude Oil and Gas	(784.867)	(2.586.699)	(820.447)	(2.114.377)
3.06.05.05	Healthcare and Pension Plan	(335.141)	(1.030.370)	(356.073)	(1.068.218)
3.06.05.06	Net Monetary and Exchanges Variation	1.223.766	(941.090)	3.079.656	1.609.412
3.06.05.07	Other Operating Expenses, Net	(3.247.688)	(5.212.448)	(2.383.110)	(4.061.049)
3.06.06	Equity Pick-up	309.558	311.504	(308.208)	232.226
3.07	Operating income	11.263.481	32.071.371	14.654.294	40.857.683
3.08	Non-operating income	0	0	0	0
3.08.01	Income	0	0	0	0
3.08.02	Expenses	0	0	0	0

09.01 - CONSOLIDATED STATEMENT OF INCOME FOR THE QUARTER (IN THOUSAND OF REAIS)

1 - Code	2 - DESCRIPTION	3 - 07/01/2009 a 09/30/2009	4- 01/01/2009 a 09/30/2009	5- 07/01/2008 to 09/30/2008	6- 01/01/2008 to 09/30/2008
3.09	Income before Taxes/Employee profit sharing	11.263.481	32.071.371	14.654.294	40.857.683
3.10	Income Tax and Social Contribution	(2.354.096)	(8.596.357)	(5.671.578)	(13.228.019)
3.11	Deferred Income Tax	(679.049)	524.511	267.666	(972.732)
3.12	Profit Sharing/ Statutory Contribution	0	0	0	0
3.12.01	Participations	0	0	0	0
3.12.02	Contributions	0	0	0	0
3.13	Reversal of Interest on Shareholders' capital	0	0	0	0
3.14	Minority Interest	(927.768)	(3.146.689)	592.182	141.451
3.15	Net Income/loss for the period	7.302.568	20.852.836	9.842.564	26.798.383
	NUMBER OF SHARES. EX-TREASURY (Thousand)	8.774.076	8.774.076	8.774.076	8.774.076
	NET INCOME PER SHARE (Reais)	0,83229	2,37664	1,12178	3,05427
	LOSS PER SHARE (Reais)				

10.01 - CONSOLIDATED STATEMENT OF CASH FLOWS - INDIRECT METHOD (IN THOUSAND OF REAIS)

1 - CODE	2 - DESCRIPTION	3 - 07/01/2009 a 09/30/2009	4- 01/01/2009 a 09/30/2009	5- 07/01/2008 to 09/30/2008	6- 01/01/2008 to 09/30/2008
4.01	Net Cash - Operating Activities	16.680.632	38.179.854	11.323.231	34.335.846
4.01.01	Cash Provided by Operating Activities	12.349.008	35.173.495	14.896.633	39.933.482
4.01.01.01	Net Income for the Year	7.302.568	20.852.836	9.842.564	26.798.383
4.01.01.02	Minority Interest	927.768	3.146.689	(592.182)	(141.451)
4.01.01.03	Equity Pick-up	(308.602)	(312.952)	226.929	(466.028)
4.01.01.04	Goodwill/Discount - Amortization	(956)	1.448	81.279	233.802
4.01.01.05	Depreciation, Exhaustion and Amortization	3.745.778	10.566.015	2.763.942	8.044.851
4.01.01.06	Impairment	412.176	549.958	271.472	539.748
4.01.01.07	Write-off of Dry Wells	304.582	1.062.346	374.825	934.639
4.01.01.08	Residual Value of Fixed Assets Written Off	5.536	185.653	513.162	559.987
4.01.01.09	Exchange and Monetary Variation and Charges on Financing	(718.891)	(353.987)	1.682.308	2.744.819
4.01.01.10	Deferred Income and Social Contribution Taxes, Net	679.049	(524.511)	(267.666)	972.732
4.01.02	Changes in Assets and Liabilities	1.837.768	966.672	(101.633)	(4.142.707)
4.01.02.01	Accounts Receivable	399.875	(361.932)	(1.510.367)	(4.769.516)
4.01.02.02	Inventories	(1.782.358)	(2.103.520)	(1.977.202)	(7.227.657)
4.01.02.03	Petroleum and Alcohol Accounts - STN	(1.542)	(7.041)	(3.718)	(6.909)
4.01.02.04	Exchange Variation of Permanent Assets	0	0	0	0
4.01.02.05	Accounts Payable to Suppliers	1.104.488	(356.048)	(468.228)	2.326.383
4.01.02.06	Taxes, Fees and Contributions	1.721.478	2.927.800	1.430.523	3.197.386
4.01.02.07	Project Financing Obligations	23.378	26.320	95.318	292.226
4.01.02.08	Healthcare and Pension Plans	384.259	858.279	345.734	1.041.298
4.01.02.09	Short Term Operations with Subsidiaries / Affiliated Companies	(11.810)	(17.186)	1.986.307	1.004.082
4.01.03	Others	2.493.856	2.039.687	(3.471.769)	(1.454.929)
4.01.03.01	Other Assets	485.342	(1.680.742)	(3.283.492)	(2.540.533)
4.01.03.02	Other Liabilities	2.008.514	3.720.429	(188.277)	1.085.604
4.02	Net Cash - Investment Activities	(18.445.476)	(50.621.595)	(12.483.402)	(34.533.886)
4.02.01	Investments in Business Segments	(18.292.061)	(49.834.841)	(12.421.033)	(34.364.286)

10.01 - CONSOLIDATED STATEMENT OF CASH FLOWS - INDIRECT METHOD (IN THOUSAND OF REAIS)

1 - CODE	2 - DESCRIPTION	3 - 07/01/2009 a 09/30/2009	4- 01/01/2009 a 09/30/2009	5- 07/01/2008 to 09/30/2008	6- 01/01/2008 to 09/30/2008
4.02.02	Investments in Securities	43.373	374.086	531.935	636.608
4.02.03	Other Investments	(208.555)	(1.207.044)	(416.160)	(892.403)
4.02.04	Dividends Received	11.767	46.204	(178.144)	86.195
4.02.05	Undertakings Under Negotiation	0	0	0	0
4.03	Net Cash - Financing Activities	22.015.079	27.152.013	(74.722)	(2.605.975)
4.03.01	Financing and Loans, Net	25.440.903	36.986.859	(73.012)	3.580.593
4.03.02	Non standard Credit Rights Investment Fund	0	0	0	0
4.03.03	Dividends Paid to Shareholders	(3.425.824)	(9.834.846)	(1.710)	(6.186.568)
4.04	Exchange Variation on Cash and Cash Equivalents	(234.111)	(510.580)	964.776	509.298
4.05	Increase (Decrease) in Cash and Cash Equivalents	20.016.124	14.199.692	(270.117)	(2.294.717)
4.05.01	Opening Balance of Cash and Cash Equivalents	10.072.162	15.888.594	11.046.248	13.070.848
4.05.02	Closing Balance of Cash and Cash Equivalents	30.088.286	30.088.286	10.776.131	10.776.131

11.01 - CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY FROM 07/01/2009 to 09/30/2009 (IN THOUSAND OF REAIS)

1 - CODE	2 - DESCRIPTION	3 - CAPITAL	4 - CAPITAL RESERVES	5 - REVALUATION RESERVES	6 - REVENUE RESERVES	7 - RETAINED EARNINGS/ (ACCUMULATED LOSSES)	8 - EQUITY VALUATION ADJUSTMENTS
5.01	Opening Balance	78.966.691	514.857	9.920	64.442.783	11.418.267	
5.02	Prior Year Adjustments	0	0	0	0	0	
5.03	Adjusted Balance	78.966.691	514.857	9.920	64.442.783	11.418.267	
5.04	Income / Loss for the Period	0	0	0	0	6.900.766	
5.05	Distributions	0	0	0	0	(1.754.816)	
5.05.01	Dividends	0	0	0	0	0	
5.05.02	Interest on Shareholders Capital	0	0	0	0	(1.754.816)	
5.05.03	Other Distributions	0	0	0	0	0	
5.06	Realization of Profit Reserves	0	0	(202)	0	202	
5.07	Equity Evaluation Adjustments	0	0	0	0	0	
5.07.01	Adjustments of Marketable Securities	0	0	0	0	0	
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	
5.07.03	Adjustments from Business Combinations	0	0	0	0	0	
5.08	Increase / Decrease in Capital	0	0	0	0	0	
5.09	Constitution / Realization of Capital Reserves	0	0	0	0	0	
5.10	Shares in Treasury	0	0	0	0	0	
5.11	Other Capital Transactions	0	0	0	0	0	
5.12	Others	0	0	0	(5.576.113)	(98.056)	
5.12.01	Accumulated consolidation adjustments	0	0	0	(5.576.113)	(98.056)	
5.13	Closing Balance	78.966.691	514.857	9.718	58.866.670	16.466.363	

11.02 - STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY FROM 01/01/2009 to 09/30/2009 (IN THOUSAND OF REAIS)

1 - CODE	2 - DESCRIPTION	3 - CAPITAL	4 - CAPITAL RESERVES	5 - REVALUATION RESERVES	6 - REVENUE RESERVES	7 - RETAINED EARNINGS/ (ACCUMULATED LOSSES)	8 - EQUITY VALUATION ADJUSTMENTS
5.01	Opening Balance	78.966.691	514.857	10.284	64.442.783	0	1.437.000
5.02	Prior Year Adjustments	0	0	0	0	0	0
5.03	Adjusted Balance	78.966.691	514.857	10.284	64.442.783	0	1.437.000
5.04	Income / Loss for the Period	0	0	0	0	20.950.892	0
5.05	Distributions	0	0	0	0	(4.387.039)	0
5.05.01	Dividends	0	0	0	0	0	0
5.05.02	Interest on Shareholders Capital	0	0	0	0	(4.387.039)	0
5.05.03	Other Distributions	0	0	0	0	0	0
5.06	Realization of Profit Reserves	0	0	(566)	0	566	0
5.07	Equity Evaluation Adjustments	0	0	0	0	0	(1.000.000)
5.07.01	Adjustments of Marketable Securities	0	0	0	0	0	4.000.000
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	(1.437.000)
5.07.03	Adjustments from Business Combinations	0	0	0	0	0	0
5.08	Increase / Decrease in Capital	0	0	0	0	0	0
5.09	Constitution / Realization of Capital Reserves	0	0	0	0	0	0
5.10	Shares in Treasury	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0
5.12	Others	0	0	0	(5.576.113)	(98.056)	1.437.000
5.12.01	Accumulated consolidation adjustments	0	0	0	(5.576.113)	(98.056)	1.437.000
5.13	Closing Balance	78.966.691	514.857	9.718	58.866.670	16.466.363	5.000.000

**FEDERAL PUBLIC SERVICE (FOR USE BY THE COMPANY FOR SIMPLE CHECKING)
 BRAZILIAN SECURITIES COMMISSION (CVM)
 INTERIM FINANCIAL STATEMENTS (ITR)
 COMMERCIAL, INDUSTRIAL AND OTHER COMPANIES**

**Corporate Law
 September 30,2009**

00951-2 PETRÓLEO BRASILEIRO S.A. - PETROBRAS

33.000.167/0001-01

06.01 - NOTES TO QUARTERLY INFORMATION

1 Presentation of the financial statements

The quarterly information includes the changes in the corporation law introduced by Laws 11.638/07 and 11.941/09, which amended the articles of Law 6.404/76 that referred to the preparation of the financial statements. Therefore, the amounts referring to September 30, 2008 were reclassified in order to adjust them to the financial statements for the current period, thus facilitating comparability, as presented below.

	R\$ mil	
	Results for the period from January to September 2008	
	Consolidated	Parent Company
Balances of the quarterly information as of September 30, 2008 prior to the application of Laws 11.638/07 and 11.941/09:	26.560.272	26.469.477
Government subsidies and assistance	373.874	373.874
Financial instruments available for sale	217.056	217.056
Derivative financial instruments	(253.720)	(23.541)
Contractual commitments with transfer of benefits, risks and control of assets	126.059	126.059
Effects of the changes in the exchange rates and translation of financial statements	(225.158)	(307.894)
	238.111	385.554
Balances of the quarterly information as September 30, 2008 adjusted for the purposes of comparability:	26.798.383	26.855.031

In shareholders' equity as of September 30, 2008, the effects resulting from the initial adoption of the new legislation on January 1, 2008, net of tax effects, when applicable, totaled an increase of R\$ 1.386.691 thousand in the Parent company and R\$ 1.338.514 thousand in Consolidated.

As from fiscal year 2009, as established in CPC 13 - Initial Adoption of Law 11.638/07 and Law 11.941/08, goodwill originating from expectations of deferred income, arising from acquisition of other companies, are no longer amortized and are subject to impairment testing. In the period from January to September 2008 this amortization totaled R\$ 205.817 thousand in the Parent Company and R\$ 279.081 thousand in Consolidated.

The Board of Directors authorized the publication of these financial statements in a meeting held on November 13, 2009.

1.1 Transitory Tax Regime

The amounts presented in the Quarterly Information as of September 30, 2009 take into consideration the adoption of the Transitory Tax Regime by the Company, as permitted by Law 11.941, of May 27, 2009, the purpose of which is to maintain the fiscal neutrality of the changes in the Brazilian corporation law introduced by Law 11.638/07 and Law 11.941/09. The definitive option for the Transitory Tax Regime was manifested at the time of delivery of the corporate economic and tax information return (DIPJ) for calendar year 2008 on October 15, 2009 and is applicable to the 2008/2009 biennium. The temporary tax affects generated on account of applying the Transitory Tax Regime, when applicable, are computed and presented in deferred income and social contribution taxes.

2 Significant accounting policies

2.1 Accounting estimates

In the preparation of the financial statements it is necessary to use estimates for certain assets, liabilities and other transactions. Accordingly, the Company's financial statements include a number of estimates with respect to the selection of the useful lives of property, plant and equipment, of intangible assets and the market value of financial instruments, provisions for contingent liabilities, the calculation of the provisions for income-tax and other similar provisions.

2.2 Effects of changes in exchange rates and translation of financial statements

The Company's functional currency, as established by management, is the Real.

The exchange variations on investments in subsidiaries and affiliated companies with a functional currency different from the parent company are recorded in shareholders' equity, as an accumulated translation adjustment and are transferred to the statement of income upon realization of the investments.

The income statements of invested companies in a stable economic environment with a functional currency different from the parent company are translated by the monthly average exchange rate, and the other items of shareholders' equity are translated at the historic rate.

2.3 Intangible assets

Goodwill from expectations of future profitability resulting from the acquisition of a controlling interest (subsidiaries and jointly controlled subsidiaries) is presented as intangible assets and the goodwill resulting from acquisition of interests in affiliated companies is presented in investments.

This goodwill is no longer amortized since January 1st, 2009 and is subject to impairment testing. The effects of this amortization at September 30, 2008 are presented in Note 1.

2.4 Contracts with transfer of benefits, risks and control of assets

The Company records the rights that have as their objects tangible assets intended for the maintenance of the Company's activities resulting from operations that transferred the benefits, risks and control of these assets, as well as their correlated liability, in its property, plant and equipment at their fair value or, if lower, at the present value of the minimum payments of the contract.

2.5 Government subsidies and assistance

Government subsidies for investments, received as from January 1, 2008, are recognized as revenue throughout the period, compared with the expenses that it intends to offset on a systematic basis, and are applied in Petrobras in the following manner:

Subsidies with re-investments: in the same proportion as the depreciation of the asset; and

Direct subsidies related to the operating profit: directly in the results.

The amounts allocated in the statement of income will be distributed to the tax incentive reserve, in the shareholders' equity.

The balances of the capital reserves referring to donations and subsidies for investments at December 31, 2007 were held in shareholders' equity until their total use, as established in Law 6.404/76.

2.6 Transaction costs and premiums on issuing securities

The Company presents equity titles and instruments of indebtedness at the amount received, i.e. net of the transaction costs, discounts and premiums incurred.

2.7 Adjustment to present value

The company applies the adjustment to present value to material transactions.

2.8 Financial instruments

The cash flow hedges are recorded in the balance sheet at their fair value, when they are classified as effective hedge, with effects in shareholders' equity, with later reclassification to the results when the transaction that is the object of the hedge has an impact on the results.

The derivative financial instruments used for hedge against changes in prices of oil and oil products are marked to market during their periods of effectiveness, with impacts in the financial results.

The adjustments to market value of the securities available for sale are presented in shareholders' equity until their settlement, when they will be transferred to the results.

2.9 Deferred charges

The Company maintained the balance of deferred assets as of December 31, 2008, which will continue to be amortized in up to 10 years, subject to impairment testing in conformity with the Law 11.941/09.

2.10 Revaluation reserve

The Company maintained the balance of the respective revaluation reserves as of December 31, 2007 until their total realization, in conformity with the Law 11.638/07.

2.11 Other operating income and expenses

The results from the disposal and write-off of assets of a permanent nature are presented as other operating income and expenses, except the balances resulting from capital gains and losses on investments, which are presented in the results of interests in investments.

3 Cash and cash equivalents

	R\$ thousand			
	Consolidated		Parent Company	
	09.30.2009	06.30.2009	09.30.2009	06.30.2009
Cash and banks	2.659.284	2.580.910	706.902	526.964
Interest earning bank deposits				
- In Brazil				
Exclusive investment funds:				
. Interbank deposit	14.807.119	1.765.139	12.763.457	875.187
. Government bonds	21.761	177.174		
. Credit rights			3.910.035	3.207.862
Financial investment funds:				
. Exchange	5.000	5.041		
. Interbank deposit	1.433.952	2.026.735		
Government bonds	4.981.288			
Other	203.774	191.562	140.410	101.654
	21.452.894	4.165.651	16.813.902	4.184.703
- Abroad				
. Time deposit	3.819.732	1.848.558	2.165.039	735.845
. Fixed interest security	2.156.376	1.477.043	1.253.424	170.999
	5.976.108	3.325.601	3.418.463	906.844
Total financial investments	27.429.002	7.491.252	20.232.365	5.091.547
Total cash and cash equivalents	30.088.286	10.072.162	20.939.267	5.618.511

The financial investments in Brazil have immediate liquidity and comprise quotas in exclusive funds, whose proceeds are invested in federal government bonds and financial derivative operations, executed by the managers of the funds, with the US dollar futures contracts and interbank deposits (DI) guaranteed by the Brazilian Futures and Commodities Exchange (BM&F). The exclusive funds do not have material financial obligations and are limited to the obligations of daily adjustments of the positions on the BM&F, audit services, service fees related to the custody of assets and execution of financial operations and other administrative expenses. Financial investment balances are recorded at cost, plus accrued income, which is recognized proportionally up to the balance sheet date at amounts not exceeding their respective market values.

At September 30, 2009, the Parent company had amounts invested in the Petrobras System's non-standard credit investment fund (FIDC-NP). This investment fund is intended predominantly for acquiring performing and/or non-performing credit rights from operations carried out by companies in the Petrobras System, and aims at optimizing the financial management of the cash of the Parent company and its subsidiaries. The assignments of credit rights recorded in the current liabilities of the Parent Company in the amount of R\$ 21.983.289 thousand (R\$ 26.006.025 thousand at June 30, 2009) were offset in the Consolidated statements with the amounts invested in the FIDC-NP. The investments in government bonds in the FIDC-NP are recorded under Cash and cash equivalents (Consolidated) according to their respective realization terms.

At September 30, 2009, the subsidiaries PifCo and Brasoil had amounts invested abroad in an investment fund that held, amongst others, debt securities of companies of the Petrobras System and a specific purpose entity related to the Company's projects, mainly the CLEP, Malhas and Marlim Leste (P-53) projects, equivalent to R\$ 12.496.330 thousand (R\$ 11.415.622 thousand at June 30, 2009). These amounts refer to the consolidated companies and were offset against the balance of financing in current and non-current liabilities.

4 Trade accounts receivable, net

	R\$ thousand			
	Consolidated		Parent company	
	09.30.2009	06.30.2009	09.30.2009	06.30.2009
Trade accounts receivable				
Third parties	14,863,041	15,131,592	1,961,702	3,234,372
Related parties (Note 5.1)	1,166,771	1,154,592	69,968,170	80,952,976(*)
Other	3,813,382	3,205,565	3,753,882	2,946,672
	19,843,194	19,491,749	75,683,754	87,134,020
Less: allowance for doubtful accounts	(2,501,780)	(2,553,132)	(298,556)	(279,118)
	17,341,414	16,938,617	75,385,198	86,854,902
Less: non-current trade accounts receivable, net	(3,698,103)	(2,383,349)	(61,279,524)	(74,241,286)
Short-term accounts receivable, net	13,643,311	14,555,268	14,105,674	12,613,616

(*) It does not include the balances of dividends receivable of R\$ 69.897 thousand as of September 30, 2009 (R\$ 171.554 thousand as of June 30, 2009), reimbursements receivable of R\$ 1.488.365 thousand as of September 30, 2009 (R\$ 1.390.650 thousand as of June 30, 2009) and a Credit Assignment Investment Fund of R\$ 3.788.062 thousand as of September 30, 2009 (R\$ 3.792.644 thousand as of June 30, 2009).

R\$ thousand

Change in allowance for doubtful accounts	Consolidated		Parent Company	
	09.30.2009	06.30.2009	09.30.2009	06.30.2009
Balance at the beginning of the quarter	2.553.132	2.767.326	279.118	279.731
Additions (*)	50.945	122.655	21.158	4.817
Write-offs (*)	(102.297)	(336.849)	(1.720)	(5.430)
Balance at the end of the quarter	2.501.780	2.553.132	298.556	279.118
Current	1.488.048	1.445.956	298.556	279.118
Non-current	1.013.732	1.107.176		

(*) It includes exchange variation gains on the allowance for doubtful accounts recorded in companies abroad.

5 Related parties

Petrobras carries out commercial transactions with its subsidiaries and special purpose entities under normal market prices and conditions. The transactions for the purchase of oil and oil products carried out by Petrobras with its subsidiary PifCo have longer settlement terms due to the fact that PifCo is a subsidiary created for this purpose, with the levying of the due charges in the period. The passing on of prepayments for exports is carried out at the same rates as those obtained by the subsidiary. Intercompany loans are made in accordance with market conditions and applicable legislation.

At September 30 and June 30, 2009, losses are not expected on the realization of these accounts receivable.

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5.1 Assets

R\$ thousand									
PARENT COMPANY									
CURRENT ASSETS					NON-CURRENT ASSETS				
Accounts receivable, mainly for sales	Cash and cash equivalents and securities	Dividends receivable	Advance for future capital increase	Amounts related to construction of gas pipeline	Loans	Other operations	Reimbursement receivable	TOT ASSE	TOT ASSE
<u>SUBSIDIARIES</u>									
(*)									
Petroquisa	8.234		271.000					279	279
BR Distribuidora	1.092.814				216.902			1.309	1.309
Gaspetro	1.035.118		1.053.431	897.180	14.293			3.000	3.000
PifCo	4.322.734				25.531.557	21.659		29.875	29.875
PNBV	48.025		8.744			6.732		63	63
Downstream	87.797				300.555			388	388
Transpetro	269.826							269	269
PIB-BV									
Netherlands	200.541					66.044		266	266
Brasoil	16.649				31.612.538	3.610		31.632	31.632
BOC	100				222.089	223		222	222
Fundo de Investimento Imobiliário	111.047		85.040					196	196
Petrobras Comercializadora Energia Ltda	34.630							34	34
Petrobras Biocombustível S.A.	35.413		37.818					73	73
Marlim Participações S.A			52.043					52	52
Thermoelectric power plants	342.179		17.851	99.881	227.830			687	687
Other subsidiaries	3.123		3			11		3	3
	7.608.230		69.897	1.555.914	897.180	58.125.764	98.279	68.355	68.355
<u>SPECIFIC PURPOSE ENTITIES</u>									
Nova Transportadora	414.390						71.236	485	485

do Nordeste - NTN Nova Transportadora do Sudeste - NTS	454.023							34.511	488
Transportadora Urucu Manaus - TUM	318.585								318
PDET Off Shore Cayman Cabiúnas Investment Transportadora Gasene S.A	48.220							1.139.771	1.139
Credit Rights Investment Fund (**)	(121.972)	8.267.224						242.718	242
Other SPEs									48
	1.113.246	8.267.224						1.488.364	10.868
<u>AFFILIATED COMPANIES</u>	421.453								421
09/30/2009	9.142.929	8.267.224	69.897	1.555.914	897.180	58.125.764	98.279	1.488.364	79.645
06/30/2009	7.937.331	22.092.955	171.554	986.948	826.232	71.677.514	109.730	1.390.650	105.192

(*) Includes its subsidiaries and jointly controlled subsidiaries

(**) Includes (R\$ 930.080 thousand) in assigned/performed receivables and R\$ 808.108 thousand in prepaid expenses.

Interest rates for active loans

Index	R\$ thousand	
	09/30/2009	06/30/2009
TJLP + 5% p.a.	50.882	52.224
LIBOR + 1 to 3% p.a.	57.366.185	70.897.463
1.70% p.a.	300.555	304.766
101% of CDI	180.314	184.604
14.5% p.a.	79.054	81.167
IGPM + 6% p.a.	148.775	157.290
	58.125.765	71.677.514

Bolivia-Brazil gas pipeline

The section of the Bolivia-Brazil gas pipeline in Bolivia is the property of the company Gás Transboliviano S.A. (GTB), in which Gaspetro holds a minority interest (11%).

A US\$ 350 million turnkey contract for the construction of the Bolivian section of the pipeline was entered into with Yacimientos Petrolíferos Fiscales Bolivianos (YPFB), which was subsequently passed on to GTB, and it is being paid off in the form of transport services over 12 years, since January 2000.

At September 30, 2009, the balance of the rights for future transport services, on account of costs already incurred in the construction up to that date, plus interest of 10.7% p.a., is R\$ 376.560 thousand (R\$ 435.092 thousand at June 30, 2009), of which R\$ 263.229 thousand is classified in long term receivable as an advance to suppliers (R\$ 310.696 thousand at June 30, 2009) which includes the amount of R\$ 105.872 thousand (R\$ 116.536 thousand at June 30, 2009) related to the anticipated acquisition of the right to transport 6 million cubic meters of gas for a period of 40 years (TCO - Transportation Capacity Option).

The Brazilian section of the gas pipeline is the property of Transportadora Brasileira Gasoduto Bolívia-Brasil S.A. (TBG), a subsidiary of Gaspetro. At September 30, 2009, Petrobras' total receivable from TBG for management, forwarding of costs and financing related to the construction of the gas pipeline and the anticipated acquisition of the right to transport 6 million cubic meters of gas for a period of 40 years (TCO) was R\$ 897.180 thousand (R\$ 826.232 thousand at June 30, 2009), and is classified under long-term assets as accounts receivable, net.

5.2 Liabilities

R\$ thousand									
PARENT COMPANY									
CURRENT LIABILITIES					NON-CURRENT LIABILITIES				
	Suppliers, mainly for purchases of oil and oil products	Advances from clients	Affreightment of Platforms	Contractual commitments with transfer of benefits, risks and control of assets	Assigned receivables flow - FIDC	Other operations	Contractual commitments with transfer of benefits, risks and control of assets	Loans	Other operatio
<u>SUBSIDIARIES</u>									
(*)									
Petroquisa BR	(20.450)	(17)				(27)			
Distribuidora Gaspetro	(196.415)	(22.840)							(192.6
	(601.128)	(175.116)							
PifCo	(36.740.334)	(314.535)							(498.8
PNBV	(44.109)	(23.436)	(1.464.553)						
Downstream Transpetro	(102.487)					(50)			
PIB-BV Netherlands	(294.955)	(2.276)				(5)			
Brasoil	(10.816)	(853)	(24.159)						
Thermoelectric power plants Marlim Participações S.A	(283.979)	(20)		(9.406)			(592.619)		
Petrobras Biocombustível S.A.				(266.944)			(361.133)		
Other subsidiaries	(35.771)								
	(7.947)	(32)				(282)			
	(38.856.897)	(539.125)	(1.488.712)	(276.350)		(364)	(953.752)		(691.5
<u>SPECIFIC PURPOSE ENTITIES</u>									
PDET Offshore				(500.016)		(138.943)	(1.501.365)		

5.3 Results

R\$ thousand				
PARENT COMPANY				
Results				
	Operating income, mainly from sales	Net financial income (expenses)	Exchange and monetary variations, net	TOTAL RESULTS
<u>SUBSIDIARIES (*)</u>				
Petroquisa	190.552		504	191.056
BR Distribuidora	37.263.558	(8.954)	9.919	37.264.523
Gaspetro	3.123.924	(10.041)	(185.875)	2.928.008
PifCo	13.598.062	(290.760)	98.654	13.405.956
PNBV			448.782	448.782
Downstream	2.220.601	3.977	(86.362)	2.138.216
Transpetro	341.233		12.771	354.004
PIB-BV Netherlands	51.618		(2.873)	48.745
Brasoil		1.138.743	(8.567.751)	(7.429.008)
BOC		15.859	(95.221)	(79.362)
Petrobras Comercializadora Energia Ltda	182.864		1.251	184.115
Thermoelectric power plants	30.329	(43.943)	20.353	6.739
Cia Petrolífera Marlim		(76.555)		(76.555)
Other subsidiaries	131.515		(393)	131.122
	57.134.256	728.326	(8.346.241)	49.516.341
<u>SPECIFIC PURPOSE ENTITIES</u>				
Nova Transportadora do Nordeste - NTN		(25.659)	398.890	373.231
Nova Transportadora do Sudeste - NTS		(29.199)	458.275	429.076
Transportadora Urucu Manaus - TUM	136.942			136.942
Cia. Locadora de Equipamentos Petrolíferos		(376.306)		(376.306)
PDET Offshore		(351.134)		(351.134)
Charter Development LLC		(197.101)	1.018.481	821.380
Cayman Cabiunas Investment Co.		(17.295)	78.675	61.380
Gasene Participações S/A		(61.218)		(61.218)
Transportadora Gasene	69.679			69.679
Barracuda & Caratinga Leasing		(17.730)	254.676	236.946
Credit Rights Investment Fund		1.240.712		1.240.712
Other SPEs		(968)	951	(17)

	206.621	164.102	2.209.948	2.580.671
<u>AFFILIATED COMPANIES</u>	5.894.061	(1.784)	(1.814)	5.890.463
January to September 2009	63.234.938	890.644	(6.138.107)	57.987.475
January to September 2008	66.478.430	(523.196)	2.501.231	68.456.466
(*) Includes its subsidiaries and jointly controlled subsidiaries				

5.4 Guarantees obtained and granted

Petrobras has a policy of granting guarantees to its subsidiaries for certain financial operations carried out abroad.

The guarantees offered by Petrobras are made based on contractual clauses that support the financial operations between the subsidiaries and third parties, guaranteeing the purchase of the debt in the event of default on the part of the subsidiaries.

At September 30 and at June 30, 2009, the financial operations carried out by these subsidiaries and guaranteed by Petrobras present the following balances to be settled:

R\$ thousand								
Date of maturity	09/30/2009						06/30/2009	
of operations	Brasoil	PNBV	PifCo	PIB-BV	Ref. Abreu e Lima	TAG	Total	Total
2009		355.620					355.620	1.249.024
2010	88.105	1.057.970	577.883	317.612			2.041.570	1.489.080
2011		783.520	6.062.121				6.845.641	10.113.192
2012		718.352	1.955.910				2.674.262	903.591
2013		151.139	665.385				816.524	896.196
2014		586.773	1.408.015				1.994.788	2.189.432
2015 onwards		4.123.716	13.267.641	533.430	9.264.253	5.339.356	32.528.396	16.591.842
	88.105	7.777.090	23.936.955	851.042	9.264.253	5.339.356	47.256.801	33.432.357

In conformity with Decree 4.543/2002, which established the Special Customs Regime for Exporting and Importing Assets Intended for Research Activities and Exploitation of Oil and Natural Gas Deposits (Repetro), Petrobras has been importing and exporting equipment and material under this regime. The benefit of these operations made via Repetro is the temporary suspension of federal taxes for the period in which the aforementioned materials and equipment remain in Brazil. An appropriate surety, signed by third parties, as a way of guaranteeing the payment of the suspended taxes, is required.

The appropriate sureties are being granted by Petrobras Distribuidora S/A (BR) and Petrobras Gás S/A (Gaspetro) and the remuneration charged is fixed at 0,30% p.a. on the amount of federal taxes that are suspended.

At September 30 and at June 30, 2009, the annual expenses incurred by Petrobras for obtaining the appropriate sureties were:

R\$ thousand		
	09.30.2009	06.30.2009
BR	15.163	10.122
Gaspetro	6.946	4.294

Total

22.109

14.416

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5.5 Transactions with government entities and pension funds

The Company is controlled by the Federal Government and carries out various transactions with government entities in the normal course of its operations.

Significant transactions with government entities and a pension fund resulted in the following balances:

	R\$ thousand			
	Consolidated			
	09.30.2009		06.30.2009	
	Assets	Liabilities	Assets	Liabilities
Petros (Pension fund)	11.608	325.120	-	321.657
Banco do Brasil S.A.	1.544.929	7.340.737	1.867.044	5.391.848
BNDES	650	33.918.809	-	10.387.333
Caixa Econômica Federal	509	3.615.236	337	3.614.100
Federal government - Proposed dividends and interest on shareholders' capital	-	1.139.775	-	1.949.844
Deposits tied to legal proceedings (CEF and BB)	1.537.097	60.814	2.019.940	89.401
Petroleum and alcohol account - Federal government credits	816.714	-	815.172	-
Government bonds	9.684.956	-	4.551.985	-
National Agency for Petroleum, National Gas and Bio fuels	-	2.048.310		
Other	548.801	524.310	571.649	314.316
	14.145.264	48.973.111	9.826.127	22.068.499
Current	6.973.913	6.665.432	2.437.312	5.575.457
Non-current	7.171.351	42.307.679	7.388.815	16.493.042

The balances are classified in the Balance Sheet as follows:

	R\$ thousand			
	Consolidated			
	09.30.2009		06.30.2009	
	Assets	Liabilities	Assets	Liabilities
Assets				
Current assets:	6.973.913		2.437.312	
Cash and cash equivalents	6.477.368		1.944.670	
Trade accounts receivable, net	60.967		57.235	
Other current assets	435.578		435.407	
Non-current assets:	7.171.351		7.388.815	
Petroleum and alcohol account - STN	816.714		815.172	
Deposits in court	1.537.097		2.019.940	
Marketable securities	4.703.325		4.417.461	
Other long-term assets realized	114.215		136.242	
Liabilities				
Current liabilities:		6.665.432		5.575.457
Financing		2.400.177		3.099.297
Proposed dividends		1.411.705		2.392.186
Other current liabilities		2.853.550		83.974
Non-current liabilities:		42.307.679		16.493.042
Financing		41.672.564		16.341.617
Other non-current liabilities		635.115		151.425
	14.145.264	48.973.111	9.826.127	22.068.499

5.6 Remuneration of the Company's key personnel

The total remuneration of short-term benefits for the Company's key personnel during the period from January to September 2009 was R\$ 5.425 thousand (R\$ 4.984 thousand in the period from January to September 2008), referring to seven officers and nine board members.

6 Inventories

	R\$ thousand			
	Consolidated		Parent Company	
	09.30.2009	06.30.2009	09.30.2009	06.30.2009
Products:				
Oil products (*)	5.718.488	5.143.611	4.408.509	3.943.901
Alcohol (*)	685.919	597.792	297.316	287.890
	6.404.407	5.741.403	4.705.825	4.231.791
Raw materials, mainly crude oil (*)	8.640.546	8.329.436	6.788.855	6.198.484
Maintenance materials and supplies (*)	3.440.497	3.502.582	3.003.620	3.072.962
Advances to suppliers	2.077.027	1.889.587	1.991.012	1.815.656
Other	298.917	439.798	36.429	105.495
Total	20.861.394	19.902.806	16.525.741	15.424.388
Current	20.635.085	19.674.547	16.317.732	15.196.129
Non-current	226.309	228.259	208.009	228.259

(*) Includes imports in transit.

Raw material and oil and alcohol products are stated at the average value of the importing and production costs adjusted, when applicable, to their realization value.

7 Petroleum and alcohol accounts - STN

In order to settle accounts with the Federal Government pursuant to Provisional Measure 2181, of August 24, 2001, after providing all the information required by the National Treasury Department (STN), Petrobras is seeking to settle the remaining differences between the parties.

At September 30, 2009, the balance of the account was R\$ 816.714 thousand (R\$ 815.172 thousand at June 30, 2009) and this can be settled up by the Federal Government by issuing National Treasury Notes in an amount equal to the final balance for the settling of accounts or through offsetting against other amounts that Petrobras may be owing the Federal Government at the time, including tax related amounts or a combination of the foregoing operations.

8 Marketable securities**R\$ thousand**

	Consolidated		Parent Company	
	09.30.2009	06.30.2009	09.30.2009	06.30.2009
Available for sale	4.417.903	4.242.900	4.151.913	4.035.338
Trading		26.172		
Held until maturity	395.172	423.535	4.365.904	18.893.441
	4.813.075	4.692.607	8.517.817	22.928.779
Less: current portion of securities	178.290	205.307	4.357.190	18.885.093
Non-current portion of securities	4.634.785	4.487.300	4.160.627	4.043.686

The securities, classified as long-term, are composed as follows:

R\$ thousand

	Consolidated		Parent Company	
	09.30.2009	06.30.2009	09.30.2009	06.30.2009
NTN-B	4.364.539	4.248.149	4.151.913	4.035.338
B Certificates	58.895	64.642		
Other	211.351	174.509	8.714	8.348
	4.634.785	4.487.300	4.160.627	4.043.686

The Series B National Treasury Notes (NTN-B) were given as a guarantee to Petros, on October 23, 2008, after signing the financial commitment agreement entered into between Petrobras and subsidiaries that are sponsors of the Petros Plan, unions and Petros, for settling of obligations with the pension plan. The face value of the NTN-B is indexed to the variation of the Amplified Consumer Price Index (IPCA). The coupon interest will be paid half-yearly at the rate of 6% p.a. on the updated nominal value of these papers and their maturities are in 2024 and 2035. At September 30, 2009, the balances of the National Treasury Notes - Series B (NTN-B) are updated according to their market value, based on the average price published by the National Association of Open Market Institutions - ANBIMA.

The B certificates were received by Brasoil on account of the sale of platforms in 2000 and 2001, with half-yearly maturities until 2011 and yielding interest equivalent to Libor plus 0,70% p.a. to 4.25% p.a.

At September 30, 2009, the Parent company had resources invested in a non standard credit assignment investment fund (FIDC-NP), related to non-performing credit rights of its operating activities in the amount of R\$ 4.357.190

thousand and R\$ 18.885.093 thousand at June 30, 2009. (Item 1.01.04.05 of current liabilities)

9 Project financing

Petrobras carries out projects jointly with Brazilian and international financial agents and with companies in the petroleum and energy sector for the purpose of making feasible the investments needed in the business areas in which the Company operates.

9.1 Specific purpose entities

The project financing is made feasible through specific purpose entities (SPE), whose activities are, in essence, controlled by Petrobras through contractual commitments with the transfer of assumed benefits, risks and control and upon the termination of each contract the Company has the right to exercise its option for purchasing the assets or the total common shares of the SPEs.

a) Projects with assets in operation

The assets and liabilities originating from these contractual commitments are recognized in the individual financial statements of Petrobras as from the entry into operation of these assets and they are inserted in notes 12.1 ⁽¹⁾ and 15, respectively.

Project	Description	Main guarantees
Barracuda and Caratinga	To make the development of the production of the Barracuda and Caratinga fields, in the Campos Basin viable. The SPE, Barracuda e Caratinga Leasing Company B.V. (BCLC) is responsible for setting up all the assets (wells, submarine equipment and production units) required for the project. It is also the owner of them.	Guarantee provided by Brasoil to cover BCLC's financial needs.
NovaMarlim	Consortium with NovaMarlim Petróleo S.A. (NovaMarlim) which provides submarine equipment for petroleum production and reimburses operating costs arising from operating and maintaining the field assets through an advance already made to Petrobras.	30% of the production of the field limited to 720 days.
CLEP	Companhia Locadora de Equipamentos Petrolíferos (CLEP) provides, for the use of Petrobras, assets linked to petroleum production located in the Campos Basin, through a lease agreement for a period of 10 years, at the end of which Petrobras will have the right to acquire the shares of the SPE or the project's assets.	Lease prepayments, in the event the revenue is not sufficient to meet obligations with financiers.
PDET	PDET Offshore S.A. is the owner of the project's assets and its purpose is to improve the infrastructure for transfer of the oil produced in the Campos Basin to the refineries in the Southeast Region and for export. These assets have been leased to Petrobras until 2019.	All the project's assets.
Malhas	A consortium between Transpetro, Transportadora Associada de Gás (TAG), formerly TNS, Nova Transportadora do Sudeste (NTS) and Nova Transportadora do Nordeste (NTN). NTS and NTN contribute to the consortium through building assets related to the transport of natural gas. TAG (a company fully owned by	Prepayments based on transport capacity to cover any eventual

	Gaspetro) provides assets already built previously. Transpetro contributes as operator of the gas pipelines.	consortium cash shortages.
Cabiúnas	Project with the purpose of increasing the transport capacity for the Campos Basin gas production. Cayman Cabiunas Investment Co. Ltd. (CCIC) provides the assets to Petrobras under an international lease agreement.	Pledge of 10,4 billion m ³ of gas.
Gasene	Transportadora Gasene S.A. is responsible for the construction and future ownership of pipelines for transport of natural gas with a total length of 1.4 thousand kilometers and a transport capacity of 20 million cubic meters per day, connecting the Cabiúnas Terminal in Rio de Janeiro to the city of Catu, in the state of Bahia. On August 10, 2009 new notes were issued in the amount of US\$ 150 million and acquired by BB Fund. This was the first part of the issue authorized by the Executive Committee in June 2009, in an amount up to US\$ 275 million. The first segment of the Gasene project, the Cabiúnas-Vitória gas pipeline, entered into operation on November 10, 2008. The second segment of the Cacimbas-Catu gas pipeline is in the construction stage.	Pledge of credit rights. Pledge of the shares of the SPE.

Project	Description	Main guarantees
Marlim Leste (P-53)	To develop the production of the Marlim Leste field, Petrobras will use a stationary production unit, P-53, which will be chartered from Charter Development LLC. The bare boat charter agreement will be executed for a period of 15 years as from the date of signing.	All the project's assets will be given in guarantee.
Other (Albacora, Albacora/Petros and PCGC)		Ownership of the assets or payment of an additional lease in the event the revenue is not sufficient to meet obligations with financiers.

b) Project financing in progress

The assets originating from project financing in progress are recorded in the property, plant and equipment of the SPEs until these assets enter into operation and they are inserted in note 12 of the consolidated statements of Petrobras.

Project	Description	Main guarantees
Amazônia US\$ 2.1 billion (*)	Construction of 385 km of gas pipeline between Coari and Manaus, and 285 km of LPG pipeline between Urucu and Coari, both of which are under the responsibility of Transportadora Urucu Manaus S.A.; and the construction of a 488 MW thermal electric power station through Companhia de Geração Termelétrica Manauara S.A.	Pledge of credit rights. Pledge of the shares of the SPE.
Mexilhão US\$ 756 million (*)	Construction of a platform (PMXL-1) for production of natural gas in the Mexilhão and Cedro fields in the Santos Basin, which will be held by Companhia Mexilhão do Brasil (CMB), which will be responsible for obtaining the funds needed to build the platform. After it has been built, PMXL-1 will be leased to Petrobras, which holds the concession for exploration and production in the aforementioned fields. After it has been built, PMXL-1 will be leased to Petrobras, which holds the concession for exploration and production in the aforementioned fields.	Pledge of credit rights. Pledge of the shares of the SPE.
Modernization of Revap US\$ 1.65 billion (*)	The objective of this project is to increase the heavy oil processing capacity of the Henrique Lage Refinery (Revap), bringing the diesel it produces into line with new Brazilian specifications and reducing pollution emission levels. To do this, the SPE, Cia. de Desenvolvimento e Modernização de Plantas Industriais (CDMPI) was created, which will build and lease to Petrobras a delayed coking plant, a coke naphtha hydro-treatment unit and the related units to be installed in this refinery.	Prepayments of leasing to cover any eventual cash shortages of CDMPI.

The Executive Committee authorized an additional payment of funds of US\$ 450 million through issuing promissory notes, amounting to a total of US\$ 750 million.

(*) Estimated value of the investment in the project.

c) Finished project with the exercise of the purchase option

Project	Description	Main guarantees
Marlim	<p>Consortium with Companhia Petrolífera Marlim (CPM), which provides Petrobras with the submarine equipment for petroleum production in the Marlim field.</p> <p>On April 30, 2009, Petrobras exercised its option for purchase of the shares of MarlimPar (holding company of CPM) and replaced board members and officers. The delisting of shares of MarlimPar and CPM has been concluded.</p>	<p>70% of the production of the field limited to 720 days.</p>

9.2 Reimbursements receivable and Undertakings under negotiation

The balance of reimbursements receivable, net of advances received, referring to the costs incurred by Petrobras on account of projects already negotiated with third parties is presented in note 5.1.

The undertakings under negotiation, which encompass the expenses already realized by Petrobras for which there are no defined partners, total R\$ 1.810.388 thousand at September 30, 2009 (R\$ 1.444.118 thousand at June 30 2009).

These expenditures are recorded under long-term assets as structured financing in the individual statements of Petrobras and property, plant and equipment in the consolidated financial statements.

10 Deposits in court

The deposits in court are presented according to the nature of the corresponding lawsuits:

R\$ thousand

	Consolidated		Parent Company	
	09.30.2009	06.30.2009	09.30.2009	06.30.2009
Labor	674.147	636.779	643.464	605.896
Tax (*)	793.427	799.343	566.088	570.990
Civil (*)	330.491	331.798	301.376	306.095
Other	10.488	8.889	2.864	2.851
Total	1.808.553	1.776.809	1.513.792	1.485.832

(*) Net of deposits related to judicial proceedings for which a provision is recorded, when applicable.

Other information

Search and apprehension of ICMS/tax substitution considered not to be due.

In the period from 2000 to 2001, Petrobras was sued in the courts of the States of Goiás, Tocantins, Bahia, Pará, Maranhão and the Federal District by petrol distribution companies under the supposed allegation that it did not pass on to the state governments the tax on circulation of goods and services (ICMS) withheld by law on the sale of fuels.

Of the total amount of these lawsuits, approximately R\$ 80.159 thousand was effectively withdrawn from the Company's accounts, through legal decisions of advance relief. On appeal, these judicial rulings of advance relief were annulled.

Petrobras, with the support of the state and federal authorities, in addition to succeeding in stopping the execution of other withdrawals, is making every possible effort to obtain reimbursement of the amounts that have been unduly withdrawn from its accounts.

The current position of our legal advisers is that there is no expectation of future disbursements for the Company under these proceedings.

Other restricted deposits

The courts have blocked other amounts due to labor grievances that totaled R\$ 62.648 thousand at September 30, 2009 (R\$ 38.729 thousand at June 30, 2009), classified under non-current assets as restricted deposits.

11 Investments**11.1 Information on subsidiaries, jointly controlled subsidiaries and affiliated companies**

	R\$ thousand	
	09.30.2009	06.30.2009
Interests in subsidiaries and affiliated companies:		
Petrobras Distribuidora S.A. - BR	8.673.433	8.504.441
Petrobras Gás S.A. - Gaspetro	6.283.244	5.736.637
Petrobras Netherlands B.V. - PNBV	3.402.810	3.361.694
Termorio S.A.	3.027.121	2.946.490
Petrobras Transporte S.A. - Transpetro	2.170.069	2.054.919
Petrobras Química S.A. - Petroquisa	2.301.586	1.998.720
Braspetro Oil Services Company - Brasoil	946.522	1.099.753
Termomacaé Ltda	899.584	871.181
Refinaria Abreu e Lima S.A.	1.592.201	1.099.581
Downstream Participações Ltda.	852.035	722.346
Petrobras Comercializadora de Energia Ltda. - PBEN	325.138	285.313
FAFEN Energia S.A.	250.955	238.983
Sociedade Fluminense de Energia Ltda. - SFE	317.469	273.409
Termoceará Ltda.	228.858	221.113
Baixada Santista Energia Ltda.	220.423	259.639
Marlim Participações S.A.	104.632	5.022
Usina Termelétrica de Juiz de Fora S.A.	153.156	160.398
Other companies	154.662	157.977
Goodwill/discounts in subsidiaries	(309.403)	(310.932)
	31.594.495	29.686.684
Jointly controlled subsidiaries		
Termoaçu S.A.	532.396	507.419
Ibiritermo S.A.	54.435	50.373
UTE Norte Fluminense S.A.	64.680	60.818
Brasil PCH S.A.	61.634	56.827
Breitener Energética S.A.	40.025	42.590
Participações em Complexos Bioenergéticos S.A. - PC BIOS	31.416	31.736
Other companies	37.397	36.598
	821.983	786.361
Affiliated companies		
Quattor Participações S.A.	521.320	486.655
UEG Araucária Ltda.	131.889	133.388
Other companies	36.002	41.866
Goodwill/discounts in affiliated companies	1.692.453	1.692.453

	2.381.664	2.354.362
Other investments	149.285	149.619
	34.947.427	32.977.026

11.2 Consolidated investments

	R\$ thousand	
	09.30.2009	06.30.2009
Affiliated companies		
Braskem	1.431.406	1.272.271
Quattor Participações S.A.	653.583	610.124
Petroritupano - Orielo	603.018	658.064
Petrowayu - La Concepción	419.589	455.230
Petrokariña - Mata	285.806	313.831
UEG Araucária Ltda.	129.287	130.786
Ciesa	79.782	88.747
Refinor	67.546	73.925
Copergás - Cia Pernambucana de Gás	83.652	79.688
Deten Química S.A.	78.905	75.448
Other affiliated companies	386.583	432.492
	4.219.157	4.190.606
Goodwill/Discount		
Subsidiaries	(385.705)	(384.502)
Affiliated companies	1.285.199	1.285.087
	899.494	900.585
Other investments	470.302	408.065
	5.588.953	5.499.256

Changes in goodwill/discount:

	R\$ thousand	
	Consolidated	Parent Company
Balance of goodwill/discount at 12/31/2008	944.448	1.435.613
Goodwill in the merger of Triunfo into Braskem	16.608	
Goodwill on acquisition of shares of Marlim Participações	(57.151)	(57.151)
Amortization of discount	4.588	4.588
Transfer	(9.229)	
Others (*)	230	
Balance of the goodwill/discount at 09/30/2009	899.494	1.383.050

(*) Includes exchange variation on balances of companies abroad

In the parent company, the balance of the discount in the amount of R\$ 310.598 thousand is recorded in investments and in the consolidated statements the amount of R\$ 55.405 thousand is presented as deferred income in non-current liabilities.

11.3 Investments in listed companies

We present below the investments in publicly-held companies with shares traded on the stock exchange:

Company	Lot of a thousand shares		Type	Quotation on stock exchange (R\$ per share)		Market value R\$ thousand	
	09.30.2009	06.30.2009		09.30.2009	06.30.2009	09.30.2009	06.30.2009
Subsidiaries							
Petrobras Argentina (*)	678.396	678.396	ON	3,21	3,24	2.177.651	2.198.003
						2.177.651	2.198.003
Affiliated companies							
Braskem	59.014	59.014	ON	10,90	6,98	643.253	411.918
Braskem	72.966	72.966	PNA	11,26	7,18	821.597	523.896
Quattor Petroquímica	51.111	51.111	PN	7,15	7,50	365.444	383.333
						1.830.294	1.319.147

(*) On January 1, 2009 Petrobras Energia Participaciones S.A. (Pepsa) was taken over by its subsidiary Petrobras Energia S.A. (PESA), which changed its company name to Petrobras Argentina S.A. This corporate restructuring was approved by the Comisión Nacional de Valores of Argentina.

The market value of these shares does not necessarily reflect the realizable value of a representative lot of shares.

11.4 Other information**a) New investments abroad****a.1) Sale option of the Pasadena refinery by Astra**

In a decision handed down on April 10, 2009, in an arbitration process existing between Petrobras America Inc. (PAI) and others and Astra Oil Trading NV (ASTRA) and others, which is in progress in accordance with the arbitration rules of the International Centre for Dispute Resolution, the exercise of the put option exercised by ASTRA was confirmed as a valid with respect to PAI of the remaining 50% of the shares of ASTRA in Pasadena Refinery Systems Inc. (PRSI), a company which holds interests in the Pasadena refinery, and in its related trading company, both with operational offices in Texas. The operating, management and financial responsibilities have already been transferred to PAI, based on this preliminary decision of October 24, 2008.

According to the decision on April 10, the amount to be paid by PAI for the remaining 50% shareholding interest in the refinery and in the trading company in Pasadena was fixed at US\$ 466 million. The payment would be made in three installments, the first in the amount of US\$ 296 million (originally due on April 27, 2009, according to the decision) and the following two payments in the amount US\$ 85 million each, with due dates fixed by the arbitrators for September 2009 and September 2010. ASTRA presented a request for clarification to the arbitration panel on certain points of the decision, but on June 3, 2009 the arbitration panel had already confirmed in totum the original decision without presenting any further explanations.

Until now the parties have not reached an agreement with respect to the finalization of the existing pending items for signing the term of agreement that will end the litigation and permit the payments that are the object of the decision.

The legal proceedings that aim at defining, amongst other matters, aspects such as the partial confirmation/review of the arbitration report and petitions, made by the parties, aiming at receiving reciprocal indemnities (in addition to those decided by the arbitrators) and devolution by ASTRA of books and documents of the companies whose shares it sold and which are being unduly withheld, also continue in progress.

In March 2009 a loss was recognized in the amount of R\$ 341.179 thousand (US\$ 147.365 thousand), corresponding to the difference between the value of the net assets and the value defined by the arbitration panel.

a.2) In Chile

On April 30, 2009, Petrobras, through its wholly owned subsidiaries Petrobras Venezuela Investments & Services B.V and Petrobras Participaciones, S.L., located in the Netherlands and Spain, respectively, concluded the process for the acquisition of the distribution and logistics businesses of ExxonMobil in Chile, with the payment of US\$ 400 million net of the cash and cash equivalents of the companies purchased.

With this acquisition, Petrobras has guaranteed its participation in the Chilean fuel distribution market with a network of around 230 service stations, its presence in 11 airports, an interest in six distribution terminals, four of which are its own and two of which are joint ventures, and a 22% interest in the company Sociedad Nacional de Oleodutos and a 33,3% interest in the company Sociedad de Inversiones de Aviación.

b) Ipiranga Group

b.1) Refining assets

In March 2009 the receipt of the refining assets of the Ipiranga Group was finalized with the effective delivery of the shares of Refinaria de Petróleo Riograndense S.A. belonging to Petrobras and Braskem.

The delivery of the shares occurred concomitantly with the Refinery's capital increase through the subscription and consequent payment for new shares by Petrobras, Braskem and Ultrapar, in order to equalize the corporate interests between these companies. On March 18, 2009 a shareholders' agreement was executed between Petrobras, Ultrapar and Braskem, in which the governance rules for making the joint control and management between the signatories viable were established.

b.2) Distribution and asphalt assets

On March 6, 2009, the Board of Directors of Petrobras and Petrobras Distribuidora authorized the transfer of the interests in Alvo and IASA through a capital increase corresponding to the net equity of these companies.

On April 9, 2009, the Special General Shareholders' Meeting of Petrobras Distribuidora approved the proposed capital increase in the amount of R\$ 670.966 thousand, thus concluding the process for transfer of Alvo and IASA, which became subsidiaries of Petrobras Distribuidora.

On October 31, 2009 the Special Shareholders' Meeting of Petrobras Distribuidora approved the total merger of Alvo into the equity of BR, for the purpose of optimizing management of the distribution business and benefiting from the estimated synergies at the time of acquisition of the Ipiranga Group.

c) Braskem Investment Agreement

The merger of Petroquímica Triunfo S.A. (Triunfo) into Braskem, in the terms of the protocol and justification for merger of April 7, 2009, was approved in the Special General Shareholders' Meeting of Braskem held on April 30 and in the Special General Shareholders' Meeting of Triunfo held on May 5. This transaction concluded the integration of assets established in the investment agreement between Braskem, Odebrecht, Petrobras, Petroquisa and Norquisa, executed in November 2007 and approved by CADE in July 2008. With this merger Petroquisa now holds 31,0% of the voting capital and 25,3% of the total capital of Braskem.

d) Creation of companies of the Rio de Janeiro Petrochemical Complex (COMPERJ)

On February 5, 2009, Petrobras, in continuation of the implementation of the Rio de Janeiro Petrochemical Complex (COMPERJ), established six (6) joint stock companies, which are wholly owned subsidiaries, in Rio de Janeiro, as follows:

Comperj Participações S.A. - a specific purpose entity that will hold the interests of Petrobras in the producing companies of COMPERJ;

Comperj Petroquímicos Básicos S.A. - a company producing basic petrochemicals;

Comperj PET S.A. - a company producing PTA/PET;

Comperj Estirênicos S.A. - a company producing styrene;

Comperj MEG S.A. - a company producing glycol ethylene and ethylene oxide; and

Comperj Poliolefinas S.A. - a company producing polyolefines (PP/PE).

At first, Petrobras will hold 100% of the total and voting capital of these companies, when the integration and relationship model of the companies of COMPERJ is implemented. This model seeks to capture the synergies arising from locating a number of companies on the same production site. The assets, obligations and rights related to COMPERJ will be transferred to these companies by Petrobras at an opportune moment.

With the forming of these companies, Petrobras is initiating the preparation stage of the project for the entry of potential partners.

e) Acquisition of Marlim Participações S.A.

On April 30, 2009, Petrobras exercised its call option of 100% of Marlim Participações S.A. (MarlimPar). The exercise price for the option was R\$ 700,00 (seven hundred reais), as established in the Option Agreement for the Purchase of Shares of Project Marlim, entered into on June 22, 1999 between Petrobras and the former shareholders of MarlimPar.

MarlimPar holds full control of Companhia Petrolífera Marlim (CPM), a specific purpose entity created for the development of the production of petroleum from the Marlim Field, Project Marlim. The acquisition of Marlimpar occurred after the full amortization of the investments of each one of the shareholders in Project Marlim, as well as after total fulfillment of all the financial obligations of Marlimpar and CPM.

12 Property, plant and equipment**12.1 By business segment ⁽¹⁾**

	R\$ thousand			
	Consolidated			
	09.30.2009		06.30.2009	
	Cost	Accumulated depreciation	Net	Net
Exploration and production	171.331.785	(56.886.281)	114.445.504	110.053.036
Supply	68.471.873	(20.882.465)	47.589.408	42.801.499
Distribution	5.816.363	(2.504.797)	3.311.566	3.268.876
Gas and energy	39.101.663	(5.591.196)	33.510.467	30.843.402
International	26.328.948	(10.450.954)	15.877.994	17.967.159
Corporate	4.488.254	(1.346.139)	3.142.115	2.909.087
	315.538.886	(97.661.832)	217.877.054	207.843.059

⁽¹⁾ It includes assets arising from contracts that transfer the benefits, risks and control, as follows:

	R\$ thousand							
	Consolidated				Parent company			
	09.30.2009		06.30.2009		09.30.2009		06.30.2009	
	Cost	Accumulated depreciation	Net	Net	Cost	Accumulated depreciation	Net	Net
Exploration and production	1.790.465	(1.004.152)	786.313	1.043.683	17.586.966	(6.261.933)	11.325.033	11.732.751
Supply	517.476	(196.381)	321.095	325.888	577.389	(383.445)	193.944	
Distribution	80.653	(8.957)	71.696	72.482				
Gas and energy	-	-	-	-	6.086.105	(804.565)	5.281.540	5.322.588
	2.388.594	(1.209.490)	1.179.104	1.442.053	24.250.460	(7.449.943)	16.800.517	17.055.339

12.2 By type of asset

R\$ thousand					
Consolidated					
09.30.2009					
06.30.2009					
	Estimated useful life in years	Cost	Accumulated depreciation	Net	Net
Buildings and improvements	25 to 40	10,387,832	(3,153,809)	7,234,023	6,814,838
Equipment and other assets	3 to 30	127,454,966	(57,779,418)	69,675,548	68,646,698
Land		1,153,351	-	1,153,351	1,176,765
Materials		8,073,226	-	8,073,226	7,222,356
Advances to suppliers		5,308,721	-	5,308,721	5,448,546
Expansion projects		73,027,640	-	73,027,640	67,115,935
Petroleum and gas exploration and production development costs (E&P)		90,133,150	(36,728,605)	53,404,545	51,417,921
		315,538,886	(97,661,832)	217,877,054	207,843,059