

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
December 15, 2009

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of December, 2009

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS
(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Announcement of Relevant Equity Interest

Rio de Janeiro, December 15 2009 Petróleo Brasileiro S/A - Petrobras announces that as a result of the merger of BlackRock, Inc. (BlackRock) and Barclays Global Investors, which took place on December 1 2009, BlackRock's aggregated equity interest reached approximately 6.16% of the preferred shares issued by Petrobras.

Aiming to comply with the provisions set forth by Article 12 of Comissão de Valores Mobiliários CVM (Brazilian Securities and Exchange Commission) Instruction No. 358, dated to January 03 2002, Petrobras announces that:

I. BlackRock's registered head office is located at: 40 East 52nd Street, New York, New York, 10022-5911, United States of America;

II. the aggregated equity stake held by BlackRock reached 98,489,963 preferred shares and 64,776,037 American Depositary Receipts (ADRs), equivalent to preferred shares issued by Petrobras;

III. the purpose of the mentioned equity stake is strictly one of investment; there is no intent to change the shareholding control or the administrative structure of Petrobras;

IV. BlackRock holds no debentures convertible into stock issued by Petrobras;

V. BlackRock has not signed any contracts or agreements that regulate the exercise of the right to vote or the purchase and sale of securities issued by Petrobras.

www.petrobras.com.br/ri/english

Contacts: PETRÓLEO BRASILEIRO S. A. PETROBRAS

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This document may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Exchange Act of 1934, as amended (Exchange Act) that merely reflect the expectations of the Company's management. Such terms as anticipate, believe, expect, forecast, intend, plan, project, seek, should, along with similar or analogous expressions, are used to identify such forward-looking statements. Forward-looking statements are not guarantees of performance and are subject to various risks and uncertainties, many of which are beyond the Company's control. These risks and uncertainties could cause actual results to differ materially from the predictions. Forward-looking statements are not intended to be a contract, and the Company does not intend to be bound by any contract or agreement that purports to modify or limit the scope of any forward-looking statement. Therefore, the future results of operations may differ from current expectations, and readers must not base their expectations exclusively on the information presented herein.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 15, 2009

PETRÓLEO BRASILEIRO S.A--PETROBRAS

By: /s/ Almir Guilherme Barbassa

Almir Guilherme Barbassa
Chief Financial Officer and
Investor Relations Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Exchange Act of 1934, as amended (Exchange Act) that are not based on historical facts and are not assurances of future results. These forward-looking statements are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

All forward-looking statements are expressly qualified in their entirety by this cautionary statement, and you should not place reliance on any forward-looking statement contained in this press release. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.
