

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
April 30, 2013

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of April, 2013

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS
(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

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This report on Form 6-K is incorporated by reference in the Registration Statement on Form F-3 of Petróleo Brasileiro -- Petrobras (No. 333-163665).

Petróleo Brasileiro S.A. -

Petrobras

Quarterly Information – ITR

On March 31, 2013 and report on review of

Quarterly information

(A free translation of the original in Portuguese)

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Index

Company Data

Share Capital Composition	1
Cash Dividends	2

Individual Interim Accounting Information

Statement of Financial Position - Assets	3
Statement of Financial Position - Liabilities	5
Statement of Income	7
Statement of Comprehensive Income	8
Statement of Cash Flows	9

Statements of Changes in Shareholders' Equity

Statements of Changes in Shareholders' Equity - 01/01/2013 to 03/31/2013	10
Statements of Changes in Shareholders' Equity - 01/01/2012 to 03/31/2012	11
Interim information of Added Value	12

Consolidated Interim Accounting Information

Statement of Financial Position - Assets	13
Statement of Financial Position - Liabilities	15
Statement of Income	17
Statement of Comprehensive Income	18
Statement of Cash Flows	19

Statements of Changes in Shareholders' Equity

Statements of Changes in Shareholders' Equity - 01/01/2013 to 03/31/2013	20
Statements of Changes in Shareholders' Equity - 01/01/2012 to 03/31/2012	21
Interim information of Added Value	22

Notes to the interim financial statements

Reports and Statements

Special Review Report – Unqualified Review Opinion	70
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ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Company Data / Share Capital Composition

Number of Shares (Thousand) From Paid-in Capital	Current Quarter 03/31/2013
Common	7,442,454
Preferred	5,602,043
Total	13,044,497
Treasury Shares	
Common	0
Preferred	0
Total	0

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Event	Approval Date	Type	Payment Begin	Type of Shares	Class of Shares	Dividends Per Share (Reais / Share)
Board of Directors Meeting	04/27/2012	Interest on Shareholders' equity	05/31/2012	Common		0.20000
Board of Directors Meeting	04/27/2012	Interest on Shareholders' equity	05/31/2012	Preferred		0.20000
Board of Directors Meeting	02/04/2013	Interest on Shareholders' equity	05/29/2013	Preferred		0.76000
Board of Directors Meeting	02/04/2013	Interest on Shareholders' equity	05/29/2013	Common		0.27000

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Individual Interim Accounting Information / Statement of Financial Position -Assets**(R\$ Thousand)**

Account Code	Description Account	Current Quarter 03/31/2013	Previous Fiscal Year 12/31/2012
1	Total Assets	582,933,120	570,023,333
1.01	Current Assets	93,799,908	96,202,374
1.01.01	Cash and Cash Equivalents	13,150,951	17,392,885
1.01.01.01	Cash and Banks	7,155	66,314
1.01.01.02	Short Term Investments	13,143,796	17,326,571
1.01.02	Short Term Investments	22,349,671	23,378,584
1.01.02.01	Financial Investments at Fair Value	19,289,221	21,008,780
1.01.02.01.01	Trading Securities	19,027,092	20,887,809
1.01.02.01.02	Available-for-Sale Securities	262,129	120,971
1.01.02.02	Financial Investments Valued at Amortized Cost	3,060,450	2,369,804
1.01.02.02.01	Held-to-Maturity Securities	3,060,450	2,369,804
1.01.03	Trade and Other Receivables	19,256,576	17,374,174
1.01.03.01	Trade Receivables, net	16,080,725	14,061,772
1.01.03.01.01	Third Parties	5,561,199	5,233,450
1.01.03.01.02	Credit with Related Parties	10,931,912	9,240,784
1.01.03.01.03	Provision for Impairment of Trade Receivables	(412,386)	(412,462)
1.01.03.02	Other Receivables	3,175,851	3,312,402
1.01.04	Inventories	26,421,508	24,907,658
1.01.06	Recoverable Taxes	8,153,639	8,836,151
1.01.06.01	Current Recoverable Taxes	8,153,639	8,836,151
1.01.07	Prepaid Expenses	1,862,543	1,465,996
1.01.08	Other Current Assets	2,605,020	2,846,926
1.01.08.03	Others	2,605,020	2,846,926
1.01.08.03.01	Advances to Suppliers	1,504,443	1,681,612
1.01.08.03.03	Others	1,100,577	1,165,314
1.02	Non-Current Assets	489,133,212	473,820,959
1.02.01	Long-Term Receivables	41,209,573	38,824,221
1.02.01.01	Financial Investments at Fair Value	60,445	69,727
1.02.01.01.02	Available-for-Sale Securities	60,445	69,727
1.02.01.02	Financial Investments Valued at Amortized Cost	221,495	218,354
1.02.01.02.01	Held-to-Maturity Securities	221,495	218,354
1.02.01.03	Trade and Other Receivables	49,875	63,739
1.02.01.03.02	Other Receivables	49,875	63,739
1.02.01.04	Inventories	77,733	72,953
1.02.01.06	Deferred Taxes	20,387,603	19,967,412
1.02.01.06.01	Deferred Income Tax and Social Contribution	12,874,360	12,518,827

1.02.01.06.02	Deferred Value-Added Tax (ICMS)	1,724,567	1,704,297
1.02.01.06.03	Deferred PIS/COFINS	5,788,676	5,744,288
1.02.01.07	Prepaid Expenses	2,387,007	2,336,240
1.02.01.08	Credit with Related Parties	10,328,601	8,582,348
1.02.01.08.01	Credit with Associates	4,333	4,380
1.02.01.08.02	Credit with Subsidiaries	8,394,173	6,580,510
1.02.01.08.04	Credit with Other Related Parties	1,930,095	1,997,458
1.02.01.09	Other Non-Current Assets	7,696,814	7,513,448
1.02.01.09.06	Judicial Deposits	4,795,340	4,675,612
1.02.01.09.07	Advances to Suppliers	2,123,748	2,061,301

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Individual Interim Accounting Information / Statement of Financial Position -Assets**(R\$ Thousand)**

Account Code	Description Account	Current Quarter 03/31/2013	Previous Fiscal Year 12/31/2012
1.02.01.09.08	Other Long-Term Assets	777,726	776,535
1.02.02	Investments	81,036,174	77,704,836
1.02.02.01	Corporate Interests	81,036,174	77,704,836
1.02.02.01.01	Investments in Associates	6,058,957	5,982,641
1.02.02.01.02	Investments in Subsidiaries	73,499,287	70,275,562
1.02.02.01.03	Investments in Joint Ventures	1,332,082	1,252,055
1.02.02.01.04	Other Corporate Interests	145,848	194,578
1.02.03	Property, Plant and Equipment	289,580,435	279,823,553
1.02.03.01	Assets in Operation	161,349,238	156,257,445
1.02.03.02	Assets Under Leasing	10,146,705	10,286,735
1.02.03.03	Assets Under Construction	118,084,492	113,279,373
1.02.04	Intangible Assets	77,214,731	77,349,165
1.02.04.01	Intangible Assets	77,214,731	77,349,165
1.02.04.01.02	Concessions Rights	75,931,025	75,967,036
1.02.04.01.03	Software	1,283,706	1,382,129
1.02.05	Deferred	92,299	119,184

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Individual Interim Accounting Information / Statement of Financial Position - Liabilities**(R\$ Thousand)**

Account Code	Description Account	Current Quarter 03/31/2013	Previous Fiscal Year 12/31/2012
2	Total Liabilities	582,933,120	570,023,333
2.01	Current Liabilities	69,747,829	67,999,700
2.01.01	Social and Labor Obligations	3,584,666	3,800,649
2.01.01.01	Social Obligations	512,904	539,487
2.01.01.02	Labor Obligations	3,071,762	3,261,162
2.01.02	Trade Payables	13,602,012	13,861,788
2.01.02.01	National Suppliers	9,534,248	10,868,412
2.01.02.02	Foreign Suppliers	4,067,764	2,993,376
2.01.03	Taxes	9,904,783	10,518,392
2.01.03.01	Federal Taxes	6,981,717	7,654,607
2.01.03.01.02	Other Federal Taxes	6,981,717	7,654,607
2.01.03.02	State Taxes	2,813,083	2,725,117
2.01.03.03	Municipal Taxes	109,983	138,668
2.01.04	Current Debt	6,669,306	8,199,592
2.01.04.01	Loans and Financing	4,906,652	6,386,399
2.01.04.01.01	Local Currency	773,225	736,276
2.01.04.01.02	Foreign Currency	4,133,427	5,650,123
2.01.04.02	Debentures	68,188	72,021
2.01.04.03	Finance Lease Obligations	1,694,466	1,741,172
2.01.05	Other Liabilities	34,379,367	30,101,206
2.01.05.01	Related Parties Liabilities	25,865,727	22,116,925
2.01.05.01.01	Debt with Associates	177,899	192,959
2.01.05.01.02	Debt with Subsidiaries	13,819,463	12,863,570
2.01.05.01.04	Debt with Other Related Parties	11,868,365	9,060,396
2.01.05.02	Others	8,513,640	7,984,281
2.01.05.02.01	Dividends and Interest on Shareholders' Equity	6,256,967	6,153,528
2.01.05.02.06	Others	2,256,673	1,830,753
2.01.06	Provisions	1,607,695	1,518,073
2.01.06.02	Other Provisions	1,607,695	1,518,073
2.01.06.02.04	Pension and Medical Benefits	1,607,695	1,518,073
2.02	Non-Current Liabilities	177,448,995	173,534,675
2.02.01	Long-Term Debt	76,844,060	76,292,158
2.02.01.01	Loans and Financing	70,780,087	70,170,925
2.02.01.01.01	Local Currency	34,395,879	33,260,073
2.02.01.01.02	Foreign Currency	36,384,208	36,910,852

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2.02.01.02	Debentures	66,987	100,478
2.02.01.03	Finance Lease Obligations	5,996,986	6,020,755
2.02.02	Other Liabilities	4,419,399	4,503,650
2.02.02.01	Related Parties Liabilities	86,484	82,348
2.02.02.01.01	Debt with Associates	63,945	62,858
2.02.02.01.02	Debt with Subsidiaries	22,539	19,490
2.02.02.02	Others	4,332,915	4,421,302
2.02.02.02.04	Other Accounts Payable and Expenses	4,332,915	4,421,302
2.02.03	Deferred Taxes	37,546,075	35,184,086
2.02.03.01	Deferred Income Tax and Social Contribution	37,546,075	35,184,086

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Individual Interim Accounting Information / Statement of Financial Position - Liabilities**(R\$ Thousand)**

Account Code	Description Account	Current Quarter 03/31/2013	Previous Fiscal Year 12/31/2012
2.02.04	Provisions	58,639,461	57,554,781
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	1,924,188	1,504,417
2.02.04.01.01	Tax Provisions	129,020	19,938
2.02.04.01.02	Social Security and Labor Provisions	776,180	542,138
2.02.04.01.04	Civil Provisions	931,827	856,836
2.02.04.01.05	Other Process Provisions	87,161	85,505
2.02.04.02	Other Provisions	56,715,273	56,050,364
2.02.04.02.04	Pension and Medical Benefits	38,544,294	37,659,008
2.02.04.02.05	Provision for Decommissioning Costs	18,170,979	18,391,356
2.03	Shareholders' Equity	335,736,296	328,488,958
2.03.01	Share Capital	205,392,137	205,392,137
2.03.02	Capital Reserves	952,787	938,861
2.03.02.07	Additional Paid in Capital	952,787	938,861
2.03.04	Profit Reserves	134,980,228	134,980,228
2.03.04.01	Legal Reserve	15,353,260	15,353,260
2.03.04.02	Statutory Reserve	3,475,478	3,475,478
2.03.04.05	Undistributed Earnings Reserve	114,739,997	114,739,997
2.03.04.07	Tax Incentive Reserve	1,411,493	1,411,493
2.03.05	Retained Earnings/ Accumulated Losses	7,477,965	(154,132)
2.03.06	Accumulated Other Comprehensive Income (Loss)	(14,768,188)	(14,746,045)
2.03.07	Cumulative Translation Adjustments	1,701,367	2,077,909

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Individual Interim Accounting Information / Statement of Income**(R\$ Thousand)**

Account		Current Quarter 01/01/2013 to 03/31/2013	Pr 01/0 03/3
Code	Description Account		
3.01	Sales Revenues	56,923,458	51,
3.02	Cost of Sales	(43,855,447)	(36,4
3.03	Gross Profit	13,068,011	14,
3.04	Operating Income/Expenses	(4,633,835)	(4,4
3.04.01	Selling Expenses	(3,045,885)	(2,9
3.04.02	General and Administrative Expenses	(1,681,540)	(1,5
3.04.05	Other Operating Expenses, Net	(3,856,960)	(3,8
3.04.05.01	Other Taxes	(85,548)	(
3.04.05.02	Research and Development Expenses	(645,239)	(5
3.04.05.03	Exploration Costs	(1,237,075)	(9
3.04.05.05	Other Operating Income and Expenses, Net	(1,889,098)	(2,3
3.04.06	Share of Profit of Equity-Accounted Investments	3,950,550	3,
3.05	Net Income Before Financial Results, Profit Sharing and Income Taxes	8,434,176	10,
3.06	Financial Income (Expenses), Net	1,201,807	1,
3.06.01	Financial Income	1,534,162	1,
3.06.01.01	Financial Income	748,987	1,
3.06.01.02	Foreign Exchange and Inflation Indexation Charges, Net	785,175	-
3.06.02	Financial Expenses	(332,355)	(9
3.06.02.01	Financial Expenses	(332,355)	(2
3.06.02.02	Foreign Exchange and Inflation Indexation Charges, Net	-	(7
3.07	Net Income Before Income Taxes	9,635,983	10,
3.08	Income Tax and Social Contribution	(2,006,496)	(1,5
3.08.01	Current	-	-
3.08.02	Deferred	(2,006,496)	(1,8
3.09	Net Income from Continuing Operations	7,629,487	9,
3.11	Income / Loss for the period	7,629,487	9,
3.99.01	Basic Income per Share		
3.99.01.01	Common	0.5800	
3.99.01.02	Preferred	0.5800	
3.99.02	Diluted Income per Share		
3.99.02.01	Common	0.5800	
3.99.02.02	Preferred	0.5800	

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Individual Interim Accounting Information / Statement of Comprehensive Income

(R\$ Thousand)

Account

Code Description Account

4.01	Net Income for the Period
4.02	Other Comprehensive Income
4.02.01	Cumulative Translation Adjustments
4.02.02	Deemed Cost
4.02.03	Unrealized Gains / (Losses) on Available-for-Sale Securities - Recognized in Shareholders's E
4.02.04	Unrealized Gains / (Losses) on Available-for-Sale Securities - Transferred to Profit or Loss
4.02.05	Unrealized Gains / (Losses) on Cash Flow Hedge - Recognized in Shareholders's Equity
4.02.06	Unrealized Gains / (Losses) on Cash Flow Hedge - Transferred to Profit or Loss
4.02.07	Deferred Income Tax and Social Contribution
4.03	Comprehensive Income for the Period

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Individual Interim Accounting Information / Statement of Cash Flows - Indirect Method**(R\$ Thousand)**

Account		Accumulated	Accumulated
		of the	of the
Code	Description Account	Current Year	Previous Year
		01/01/2013	01/01/2012
		to	to
		03/31/2013	03/31/2012
6.01	Net cash - Operating activities	7,864,798	11,310,800
6.01.01	Cash provided by operating activities	11,278,102	11,592,921
6.01.01.01	Net income for the period	7,629,487	9,065,835
6.01.01.03	Share of profit of equity-accounted investments	(3,950,550)	(3,786,768)
6.01.01.05	Depreciation, Depletion and Amortization	4,641,913	3,400,783
6.01.01.06	Impairment	54,573	107,604
6.01.01.07	Write-off of dry wells	603,349	536,477
6.01.01.08	Pension and medical benefits (actuarial expense)	1,254,645	927,833
6.01.01.09	Residual value of permanent assets written off	21,397	12,034
6.01.01.10	Foreign Exchange and Inflation Indexation Charges, Net	(983,208)	(497,273)
6.01.01.11	Deferred income tax and social contribution, net	2,006,496	1,826,396
6.01.02	Changes in assets and liabilities	(3,365,019)	1,848,784
6.01.02.01	Trade and other receivables	(286,886)	(891,660)
6.01.02.02	Inventories	(1,573,203)	(1,342,862)
6.01.02.03	Trade payables	(259,776)	(1,310,191)
6.01.02.04	Taxes, fees and contributions	(102,089)	820,083
6.01.02.05	Pension and medical benefits	(279,738)	(256,666)
6.01.02.06	Short-term operations with subsidiaries / associates	(863,327)	4,830,080
6.01.03	Others	(48,285)	(2,130,905)
6.01.03.01	Other assets	(450,182)	(1,845,202)
6.01.03.02	Other liabilities	401,897	(285,703)
6.02	Net Cash - Investment activities	(15,390,873)	(22,502,575)
6.02.01	Investments in exploration and production of oil gas	(8,758,655)	(7,324,147)
6.02.02	Investments in refining, transportation and marketing	(6,719,403)	(6,595,840)
6.02.03	Investments in gas and power activities	(957,334)	(427,389)
6.02.04	Investment in international activities	(697)	(1,017)
6.02.06	Investment in biofuel activities	(24,607)	5
6.02.07	Other investments	(156,670)	(867,163)
6.02.08	Investments in marketable securities	1,160,438	(7,299,000)
6.02.09	Dividends received	66,055	11,976
6.03	Net Cash - Financing activities	3,284,141	18,712,833
6.03.04	Proceedings from long-term financing	1,327,713	-

6.03.05	Repayment of principal	(91,370)	(270,338)
6.03.06	Repayment of interest	(584,387)	(544,452)
6.03.07	Intercompany Loans, Net	(175,100)	15,335,702
6.03.08	Assignment of receivables (FIDC NP)	2,807,969	6,353,840
6.03.09	Dividends paid	(684)	(2,161,919)
6.05	Net increase (decrease) in cash and cash equivalents	(4,241,934)	7,521,058
6.05.01	Cash and cash equivalents at the beginning of the period	17,392,885	18,857,502
6.05.02	Cash and cash equivalents at the end of the period	13,150,951	26,378,560

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Individual Interim Accounting Information / Statement of Changes in Shareholders' Equity - 01/01/2013 to 03/31/2013**(R\$ Thousand)**

Account		Capital Reserves,		
Code	Description Account	Share Capital	Granted Options and Treasury Shares	Profit
5.01	Opening Balance	205,392,137	938,861	13
5.02	Previous Years Adjustments	-	-	-
5.03	Adjusted Opening Balance	205,392,137	938,861	13
5.04	Capital Transactions with Shareholders	-	13,926	-
5.04.08	Change in Interest in Subsidiaries	-	13,926	-
5.04.09	Realization of the Deemed Cost	-	-	-
5.05	Total of Comprehensive Income	-	-	-
5.05.01	Net Income for the Period	-	-	-
5.05.02	Other Comprehensive Income	-	-	-
5.05.02.01	Adjustments of Financial Instruments	-	-	-
5.05.02.02	Taxes on Adjustments of Financial Instruments	-	-	-
5.05.02.04	Translation Adjustments for the Period	-	-	-
5.05.02.07	Realization of the Deemed Cost	-	-	-
5.05.03	Transferred to Results	-	-	-
5.05.03.01	Adjustments of Financial Instruments	-	-	-
5.07	Final Balance	205,392,137	952,787	13

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Individual Interim Accounting Information / Statement of Changes in Shareholders' Equity - 01/01/2012 to 03/31/2012**(R\$ Thousand)**

Account Code	Description Account	Share Capital	Capital	Grante	Treasu
5.01	Opening Balance	205,379,729			
5.02	Previous Years Adjustments		-		
5.03	Adjusted Opening Balance	205,379,729			
5.04	Capital Transactions with Shareholders		12,408		
5.04.01	Capital Increases		12,408		
5.04.07	Interest on Shareholders' Equity		-		
5.04.08	Change in Interest in Subsidiaries		-		
5.04.09	Realization of the Deemed Cost		-		
5.05	Total of Comprehensive Income		-		
5.05.01	Net Income for the Period		-		
5.05.02	Other Comprehensive Income		-		
5.05.02.01	Adjustments of Financial Instruments		-		
5.05.02.02	Taxes on Adjustments of Financial Instruments		-		
5.05.02.04	Translation Adjustments for the Period		-		
5.05.02.06	Taxes adjustments of financial instruments transferred to results		-		
5.05.02.07	Realization of the Deemed Cost		-		
5.07	Final Balance	205,392,137			

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Individual Interim Accounting Information / Statement of Added Value**(R\$ Thousand)**

Account		Accumulated	
		Current Year	of the
Code	Description Account	01/01/2013 to 03/31/2013	01/01/2013 to 03/31/2013
7.01	Sales Revenues	87,648,307	78,648,307
7.01.01	Sales of Goods, Products and Services Provided	72,059,672	65,059,672
7.01.02	Other Revenues	1,445,397	1,445,397
7.01.03	Revenues Related to the Construction of Own Assets	14,143,162	12,143,162
7.01.04	Allowance/Reversal for Impairment of Trade Receivables	76	76
7.02	Inputs Acquired from Third Parties	(47,452,740)	(39,452,740)
7.02.01	Cost of Sales	(27,716,192)	(21,716,192)
7.02.02	Materials, Power, Third-Party Services and Other Operating Expenses	(14,638,576)	(13,638,576)
7.02.03	Impairment	(54,573)	(54,573)
7.02.04	Others	(5,043,399)	(4,043,399)
7.03	Gross Added Value	40,195,567	39,195,567
7.04	Retentions	(4,641,913)	(3,641,913)
7.04.01	Depreciation, Amortization and Depletion	(4,641,913)	(3,641,913)
7.05	Net Added Value Produced	35,553,654	35,553,654
7.06	Transferred Added Value	4,658,949	4,658,949
7.06.01	Share of profit of equity-accounted investments	3,950,550	3,950,550
7.06.02	Finance Income	526,635	526,635
7.06.03	Others	181,764	181,764
7.07	Total Added Value to be Distributed	40,212,603	40,212,603
7.08	Distribution of Added Value	40,212,603	40,212,603
7.08.01	Personnel	4,974,786	4,974,786
7.08.01.01	Payroll and Related Charges	3,286,041	2,286,041
7.08.01.02	Benefits	1,431,441	1,431,441
7.08.01.03	FGTS	257,304	257,304
7.08.02	Taxes, Duties and Social Contributions	20,272,705	19,272,705
7.08.02.01	Federal	13,801,515	14,801,515
7.08.02.02	State	6,432,023	5,432,023
7.08.02.03	Municipal	39,167	39,167
7.08.03	Remuneration of Third Party Capital	7,335,624	7,335,624
7.08.03.01	Interest	499,053	499,053
7.08.03.02	Rental	6,836,571	5,836,571
7.08.04	Remuneration of Shareholders' Equity	7,629,488	9,629,488
7.08.04.01	Interest on Shareholders' Equity	-	2,629,488

7.08.04.03 Retained Earnings / Loss For The Period

7,629,488

6

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Consolidated Interim Accounting Information / Statement of Financial Position - Assets**(R\$ Thousand)**

Account Code	Description Account	Current Quarter 03/31/2013	Previous Fiscal Year 12/31/2012
1	Total Assets	695,313,138	683,863,255
1.01	Current Assets	116,893,309	118,101,812
1.01.01	Cash and Cash Equivalents	27,235,077	27,628,003
1.01.01.01	Cash and Banks	1,916,168	2,024,301
1.01.01.02	Short Term Investments	25,318,909	25,603,702
1.01.02	Short Term Investments	19,301,607	21,315,726
1.01.02.01	Financial Investments at Fair Value	19,290,094	21,306,430
1.01.02.01.01	Trading Securities	19,027,091	20,887,809
1.01.02.01.02	Available-for-Sale Securities	263,003	418,621
1.01.02.02	Financial Investments Valued at Amortized Cost	11,513	9,296
1.01.02.02.01	Held-to-Maturity Securities	11,513	9,296
1.01.03	Trade and Other Receivables	22,441,979	22,680,509
1.01.03.01	Trade Receivables, net	17,829,638	17,352,329
1.01.03.01.01	Third Parties	16,830,938	13,625,386
1.01.03.01.02	Subsidiaries and Associates	2,747,732	5,473,219
1.01.03.01.03	Provision for Impairment of Trade Receivables	(1,749,032)	(1,746,276)
1.01.03.02	Other Receivables	4,612,341	5,328,180
1.01.04	Inventories	31,801,612	29,735,948
1.01.06	Recoverable Taxes	10,736,508	11,386,585
1.01.06.01	Current Recoverable Taxes	10,736,508	11,386,585
1.01.07	Prepaid Expenses	2,067,556	1,692,488
1.01.08	Other Current Assets	3,308,970	3,662,553
1.01.08.03	Others	3,308,970	3,662,553
1.01.08.03.01	Advances to Suppliers	1,719,888	1,894,596
1.01.08.03.03	Others	1,589,082	1,767,957
1.02	Non-Current Assets	578,419,829	565,761,443
1.02.01	Non-Current Assets	53,752,590	53,362,154
1.02.01.01	Financial Investments at Fair Value	60,464	69,747
1.02.01.01.02	Available-for-Sale Securities	60,464	69,747
1.02.01.02	Financial Investments Valued at Amortized Cost	309,954	289,284
1.02.01.02.01	Held-to-Maturity Securities	309,954	289,284
1.02.01.03	Held-to-Maturity Securities	4,664,989	5,230,502
1.02.01.03.02	Other Receivables	4,664,989	5,230,502
1.02.01.04	Inventories	99,387	91,847
1.02.01.06	Deferred Taxes	29,008,297	28,112,781
1.02.01.06.01	Deferred Income Tax and Social Contribution	18,121,945	17,439,720

1.02.01.06.02 Deferred Value-Added Tax (ICMS)	1,872,656	1,844,663
1.02.01.06.03 Deferred PIS/COFINS	8,424,120	8,278,768
1.02.01.06.04 Other Taxes	589,576	549,630
1.02.01.07 Prepaid Expenses	2,691,313	2,663,420
1.02.01.08 Credit with Related Parties	3,937,014	3,844,950
1.02.01.08.01 Credit with Associates	160,244	74,791
1.02.01.08.04 Credit with Other Related Parties	3,776,770	3,770,159
1.02.01.09 Other Non-Current Assets	12,981,172	13,059,623
1.02.01.09.05 Judicial Deposits	5,685,324	5,509,503
1.02.01.09.06 Advances to Suppliers	6,161,881	6,448,531
1.02.01.09.07 Other Long-Term Assets	1,133,967	1,101,589

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Consolidated Interim Accounting Information / Statement of Financial Position - Assets**(R\$ Thousand)**

Account Code	Description Account	Current Quarter 03/31/2013	Previous Fiscal Year 12/31/2012
1.02.02	Investments	11,755,720	12,476,892
1.02.02.01	Corporate Interests	11,755,720	12,476,892
1.02.02.01.01	Investments in Associates	11,560,736	12,233,399
1.02.02.01.04	Other Corporate Interests	194,984	243,493
1.02.03	Property, Plant and Equipment	431,874,155	418,715,641
1.02.03.01	Assets in Operation	256,534,926	251,629,174
1.02.03.02	Assets Under Leasing	205,691	208,008
1.02.03.03	Assets Under Construction	175,133,538	166,878,459
1.02.04	Intangible Assets	81,037,364	81,206,756
1.02.04.01	Intangible Assets	80,095,572	80,266,073
1.02.04.01.02	Concessions Rights	78,616,633	78,701,762
1.02.04.01.03	Software	1,478,939	1,564,311
1.02.04.02	Goodwill	941,792	940,683

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Consolidated Interim Accounting Information / Statement of Financial Position - Liabilities**(R\$ Thousand)**

Account Code	Description Account	Current Quarter 03/31/2013	Previous Fiscal Year 12/31/2012
2	Total Liabilities	695,313,138	683,863,255
2.01	Current Liabilities	68,529,092	69,620,583
2.01.01	Social and Labor Obligations	4,163,907	4,420,579
2.01.01.01	Social Obligations	568,124	761,060
2.01.01.02	Labor Obligations	3,595,783	3,659,519
2.01.02	Trade Payables	24,117,803	23,735,510
2.01.02.01	National Suppliers	12,075,910	13,305,998
2.01.02.02	Foreign Suppliers	12,041,893	10,429,512
2.01.03	Taxes	11,732,359	12,521,622
2.01.03.01	Federal Taxes	8,481,719	9,333,654
2.01.03.01.01	Income Tax and Social Contribution Payable	1,569,057	1,862,398
2.01.03.01.02	Other Federal Taxes	6,912,662	7,471,256
2.01.03.02	State Taxes	3,132,030	3,039,633
2.01.03.03	Municipal Taxes	118,610	148,335
2.01.04	Current Debt	14,564,371	15,319,805
2.01.04.01	Loans and Financing	14,243,514	14,996,561
2.01.04.01.01	Local Currency	2,531,483	2,736,517
2.01.04.01.02	Foreign Currency	11,712,031	12,260,044
2.01.04.02	Debentures	282,257	286,280
2.01.04.03	Finance Lease Obligations	38,600	36,964
2.01.05	Other Liabilities	12,273,883	12,013,440
2.01.05.01	Related Parties Liabilities	928,801	1,039,305
2.01.05.01.01	Debt with Associates	928,801	1,039,305
2.01.05.02	Others	11,345,082	10,974,135
2.01.05.02.01	Dividends and Interest on Shareholders' Equity	6,256,967	6,153,528
2.01.05.02.05	Others	5,088,115	4,820,607
2.01.06	Provisions	1,676,769	1,609,627
2.01.06.02	Other Provisions	1,676,769	1,609,627
2.01.06.02.04	Pension and Medical Benefits	1,676,769	1,609,627
2.02	Non-Current Liabilities	289,119,069	283,759,711
2.02.01	Long-Term Debt	182,369,588	180,993,544
2.02.01.01	Loans and Financing	181,575,719	180,113,242
2.02.01.01.01	Local Currency	65,695,870	64,980,832
2.02.01.01.02	Foreign Currency	115,879,849	115,132,410
2.02.01.02	Debentures	615,943	704,696
2.02.01.03	Finance Lease Obligations	177,926	175,606

2.02.02	Other Liabilities	1,625,694	1,576,614
2.02.02.01	Related Parties Liabilities	201,816	181,350
2.02.02.01.01	Debt with Associates	201,816	181,350
2.02.02.02	Others	1,423,878	1,395,264
2.02.02.02.03	Other Accounts Payable and Expenses	1,423,878	1,395,264
2.02.03	Deferred Taxes	41,967,821	39,261,600
2.02.03.01	Deferred Income Tax and Social Contribution	41,967,821	39,261,600
2.02.04	Provisions	63,155,966	61,927,953
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	3,026,504	2,585,155
2.02.04.01.01	Tax Provisions	793,612	695,867
2.02.04.01.02	Social Security and Labor Provisions	920,435	686,715

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Consolidated Interim Accounting Information / Statement of Financial Position - Liabilities**(R\$ Thousand)**

Account Code	Description Account	Current Quarter 03/31/2013	Previous Fiscal Year 12/31/2012
2.02.04.01.04	Civil Provisions	1,163,877	1,050,132
2.02.04.01.05	Other Process Provisions	148,580	152,441
2.02.04.02	Other Provisions	60,129,462	59,342,798
2.02.04.02.04	Pension and Medical Benefits	41,064,273	40,050,587
2.02.04.02.05	Tax, Social Security, Labor and Civil Provisions	19,065,189	19,292,211
2.03	Provisões para Passivos Ambientais e de Desativação	337,664,977	330,482,961
2.03.01	Pension and Medical Benefits	205,392,137	205,392,137
2.03.02	Provision for Decommissioning Costs	641,468	630,288
2.03.02.07	Receitas a Apropriar	641,468	630,288
2.03.04	Share Capital	134,928,829	134,928,829
2.03.04.01	Capital Reserves	15,353,260	15,353,260
2.03.04.02	Ágio na Emissão de Ações	3,475,478	3,475,478
2.03.04.05	Opções Outorgadas	114,688,598	114,688,598
2.03.04.07	Adiantamento para Futuro Aumento de Capital	1,411,493	1,411,493
2.03.05	Reservas de Reavaliação	7,541,654	(154,137)
2.03.06	Profit Reserves	(14,768,188)	(14,746,045)
2.03.07	Reserva para Contingências	1,701,367	2,077,909
2.03.09	Undistributed Earnings Reserve	2,227,710	2,353,980

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Consolidated Interim Accounting Information / Income Statement**(R\$ Thousand)**

Account		Current Quarter 01/01/2013 to 03/31/2013	Pr 01/01/2013 to 03/31/2013
Code	Description Account		
3.01	Sales Revenues	72,535,347	66,...
3.02	Cost of Sales	(53,679,286)	(45,8...
3.03	Gross Profit	18,856,061	20,...
3.04	Operating Income/Expenses	(8,850,158)	(8,3...
3.04.01	Selling Expenses	(2,294,333)	(2,3...
3.04.02	General and Administrative Expenses	(2,470,832)	(2,1...
3.04.05	Other Operating Expenses, net	(4,241,160)	(3,9...
3.04.05.01	Other Taxes	(223,199)	(1...
3.04.05.02	Research and Development Expenses	(673,084)	(5...
3.04.05.03	Exploration Costs	(1,281,500)	(1,0...
3.04.05.05	Other Operating Expenses, Net	(2,063,377)	(2,2...
3.04.06	Share of Profit of Equity-Accounted Investments	156,167	1...
3.05	Net Income Before Financial Results, Profit Sharing and Income Taxes	10,005,903	11,...
3.06	Financial Income (Expenses), Net	1,389,774	4...
3.06.01	Financial Income	2,588,329	1,...
3.06.01.01	Financial Income	971,767	1,...
3.06.01.02	Exchange and Monetary Variations, net	1,616,562	1,...
3.06.02	Financial Expenses	(1,198,555)	(8...
3.06.02.01	Financial Expenses	(1,198,555)	(8...
3.07	Net Income Before Income Taxes	11,395,677	12,...
3.08	Income Tax and Social Contribution	(3,560,462)	(2,9...
3.08.01	Current	(1,438,869)	(6...
3.08.02	Deferred	(2,121,593)	(2,3...
3.09	Net Income from Continuing Operations	7,835,215	9,...
3.11	Consolidated Income / Loss for the period	7,835,215	9,...
3.11.01	Attributable to Shareholders of Petrobras	7,693,177	9,...
3.11.02	Attributable to non-controlling interests	142,038	1...
3.99.01.01	Common	0.5900	
3.99.01.02	Preferred	0.5900	
3.99.02.01	Common	0.5900	
3.99.02.02	Preferred	0.5900	

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Consolidated Interim Accounting Information / Statement of Comprehensive Income

(R\$ Thousand)

Account

Code Description Account

4.01	Consolidated Net Income for the Period
4.02	Other Comprehensive Income
4.02.01	Cumulative Translation Adjustments
4.02.02	Deemed Cost
4.02.03	Unrealized Gains / (Losses) on Available-for-Sale Securities - Recognized in Shareholders's E
4.02.04	Unrealized Gains / (Losses) on Available-for-Sale Securities - Transferred to Profit or Loss
4.02.05	Unrealized Gains / (Losses) on Cash Flow Hedge - Recognized in Shareholders's Equity
4.02.06	Unrealized Gains / (Losses) on Cash Flow Hedge - Transferred to Profit or Loss
4.02.07	Deferred Income Tax and Social Contribution
4.03	Consolidated Comprehensive Income for the Period
4.03.01	Attributable to shareholders of Petrobras
4.03.02	Attributable to non-controlling interests

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Consolidated Interim Accounting Information / Statement of Cash Flows - Indirect Method**(R\$ Thousand)**

Account		Accumulated	Accumulat
		of the	of t
Code	Description Account	Current Year	Previc
		01/01/2013	01/01/20
		to	Ye
		03/31/2013	03/31/20
6.01	Net cash - Operating activities	14,879,766	15,086,1
6.01.01	Cash provided by operating activities	17,411,946	17,641,0
6.01.01.01	Net income for the period	7,693,177	9,214,2
6.01.01.02	Non-controlling interests	142,038	213,4
6.01.01.03	Share of profit of equity-accounted investments	(156,167)	(136,3
6.01.01.05	Depreciation, depletion and amortization	6,382,414	4,749,1
6.01.01.06	Impairment	147,099	143,0
6.01.01.07	Write-off of dry wells	606,565	545,1
6.01.01.08	Pension and medical benefits (actuarial expense)	1,402,099	1,005,5
6.01.01.09	Residual value of permanent assets written off	126,502	78,5
6.01.01.10	Foreign Exchange and Inflation Indexation Charges, Net	(1,053,374)	(502,8
6.01.01.11	Deferred income tax and social contribution, net	2,121,593	2,331,1
6.01.02	Changes in assets and liabilities	(2,279,651)	(1,550,8
6.01.02.01	Trade and other receivables	742,208	(13,2
6.01.02.02	Inventories	(2,324,407)	(1,252,4
6.01.02.03	Trade payables	465,723	(527,3
6.01.02.04	Taxes, fees and contributions	(430,903)	617,5
6.01.02.05	Pension and medical benefits	(298,352)	(272,9
6.01.02.06	Short-term operations with subsidiaries / associates	(433,920)	(102,4
6.01.03	Others	(252,529)	(1,004,1
6.01.03.01	Other assets	(530,460)	(1,275,4
6.01.03.02	Other liabilities	277,931	271,3
6.02	Net Cash - Investment activities	(16,320,311)	(17,318,0
6.02.01	Investments in exploration and production of oil gas	(10,193,732)	(8,624,9
6.02.02	Investments in refining, transportation and ,marketing	(5,908,240)	(5,495,1
6.02.03	Investments in gas and power activities	(945,513)	(671,0
6.02.04	Investment in international activities	(1,049,037)	(643,4
6.02.05	Investments in distribution activities	(183,890)	(286,0
6.02.06	Investment in biofuel activities	(2,937)	(2,4
6.02.07	Other investments	(152,598)	(866,8
6.02.08	Investments in marketable securities	2,087,655	(741,0
6.02.09	Dividends received	27,981	12,9

6.03	Net Cash - Financing activities	1,027,983	6,441,0
6.03.03	Acquisition of non-controlling interest	(103,930)	20,2
6.03.04	Proceedings from long-term financing	7,329,276	14,514,3
6.03.05	Repayment of principal	(3,072,228)	(3,589,7
6.03.06	Repayment of interest	(3,124,451)	(2,341,9
6.03.08	Dividends paid	(684)	(2,161,9
6.04	Effect of exchange rate changes on cash and cash equivalents	19,636	(51,8
6.05	Net increase (decrease) in cash and cash equivalents	(392,926)	4,157,2
6.05.01	Opening balance of cash and cash equivalents	27,628,003	35,747,2
6.05.02	Closing balance of cash and cash equivalents	27,235,077	39,904,4

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Consolidated Interim Accounting Information / Statement of Changes in Shareholders' Equity - 01/01/2013 to 03/31/2013**(R\$ Thousand)**

Account Code	Description Account	Share Capital	Capital Reserves, Granted Options and Treasury Shares	Profit Reserves	Retained earnings / accumulated losses	Comprehensive Income
5.01	Opening Balance Previous Years	205,392,137	630,288	134,928,829	-	2,12
5.02	Adjustments	-	-	-	(154,132)	(14,790)
5.03	Adjusted Opening Balance	205,392,137	630,288	134,928,829	(154,132)	(12,660)
5.04	Capital Transactions with Shareholders	-	11,180	-	-	(2,000)
5.04.08	Change in Interest in Subsidiaries	-	11,180	-	-	(2,000)
5.04.09	Realization of the Deemed Cost	-	-	-	-	(2,000)
5.05	Total of Comprehensive Income	-	-	-	7,695,786	(390,000)
5.05.01	Net Income for the Period	-	-	-	7,693,177	(390,000)
5.05.02	Other Comprehensive Income	-	-	-	2,609	(300,000)
5.05.02.01	Adjustments of Financial Instruments	-	-	-	-	400,000
5.05.02.02	Taxes on Adjustments of Financial Instruments	-	-	-	-	300,000
5.05.02.04	Translation Adjustments for the Period	-	-	-	-	(370,000)
5.05.02.07	Realization of the Deemed Cost	-	-	-	2,609	(300,000)

5.05.03	Transferred to Results	-	-	-	-	(9)
	Adjustments of Financial					
5.05.03.01	Instruments	-	-	-	-	(9)
5.07	Final Balance	205,392,137	641,468,134,928,829	7,541,654		(13,06)

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Consolidated Interim Accounting Information / Statement of Changes in Shareholders' Equity - 01/01/2012 to 03/31/2012**(R\$ Thousand)**

Account		Capital Reserves,	
		Share Capital	Options and Treasury Shares
			Granted
Code	Description Account		
5.01	Opening Balance	205,379,729	562,643,122
5.02	Ajustes de Exercícios Anteriores	-	-
5.03	Adjusted Opening Balance	205,379,729	562,643,122
5.04	Capital Transactions with Shareholders	12,408	(3,699)
5.04.01	Capital Increases	12,408	-
5.04.06	Dividends	-	-
5.04.08	Change in Interest in Subsidiaries	-	(3,699)
5.04.09	Realization of the Deemed Cost	-	-
5.05	Total of Comprehensive Income	-	-
5.05.01	Net Income for the Period	-	-
5.05.02	Other Comprehensive Income	-	-
5.05.02.01	Adjustments of Financial Instruments	-	-
5.05.02.02	Taxes on Adjustments of Financial Instruments	-	-
5.05.02.04	Translation Adjustments for the Period	-	-
5.05.02.07	Realization of the Deemed Cost	-	-
5.05.03	Adjustments of Financial Instruments Transferred to Results	-	-
5.05.03.01	Realization of the Deemed Cost	-	-
5.07	Final Balance	205,392,137	558,944,122

ITR - Quarterly Information - 03/31/2013 – Petróleo Brasileiro S.A. - Petrobras

Consolidated Interim Accounting Information / Statement of added value**(R\$ Thousand)**

Account		Accumulated	
		Current Year	of the
Code	Description Account	01/01/2013 to 03/31/2013	01/01/2013 to 03/31/2013
7.01	Sales Revenues	107,766,551	100,000,000
7.01.01	Sales of Goods, Products and Services Provided	88,480,874	81,000,000
7.01.02	Other Revenues	1,853,275	1,000,000
7.01.03	Revenues Related to the Construction of Own Assets	17,437,295	17,000,000
7.01.04	Allowance/Reversal for Impairment of Trade Receivables	(4,893)	(0)
7.02	Inputs Acquired from Third Parties	(54,412,668)	(49,000,000)
7.02.01	Cost of Sales	(33,980,940)	(26,000,000)
7.02.02	Materials, Power, Third-Party Services and Other Operating Expenses	(14,853,382)	(17,000,000)
7.02.03	Impairment	(147,099)	(0)
7.02.04	Others	(5,431,247)	(5,000,000)
7.03	Gross Added Value	53,353,883	50,000,000
7.04	Retentions	(6,382,414)	(4,000,000)
7.04.01	Depreciation, Amortization and Depletion	(6,382,414)	(4,000,000)
7.05	Net Added Value Produced	46,971,469	45,000,000
7.06	Transferred Added Value	1,091,979	1,000,000
7.06.01	Share of profit of equity-accounted investments	156,167	150,000
7.06.02	Finance Income	971,767	1,000,000
7.06.03	Others	(35,955)	(0)
7.07	Total Added Value to be Distributed	48,063,448	47,000,000
7.08	Distribution of Added Value	48,063,448	47,000,000
7.08.01	Personnel	6,289,384	5,000,000
7.08.01.01	Payroll and Related Charges	4,281,516	3,000,000
7.08.01.02	Benefits	1,712,915	1,000,000
7.08.01.03	FGTS	294,953	1,000,000
7.08.02	Taxes, Duties and Social Contributions	27,617,880	26,000,000
7.08.02.01	Federal	17,342,995	17,000,000
7.08.02.02	State	10,197,290	9,000,000
7.08.02.03	Municipal	77,595	0
7.08.03	Remuneration of Third Party Capital	6,320,969	5,000,000
7.08.03.01	Interest	1,252,434	2,000,000
7.08.03.02	Rental	5,068,535	3,000,000
7.08.04	Remuneration of Shareholders' Equity	7,835,215	9,000,000

7.08.04.01 Interest on Shareholders' Equity	-
7.08.04.03 Retained Earnings / Loss For The Period	7,693,177
7.08.04.04 Non-controlling interests	142,038

Petróleo Brasileiro S.A. - Petrobras

Notes to the financial statements

(In millions of reais, except when indicate otherwise)

1 The Company and its operations

Petróleo Brasileiro S.A. - Petrobras is dedicated, directly or through its subsidiaries (referred to jointly as “Petrobras” or “the Company”) to prospecting, drilling, refining, processing, trading and transporting crude oil from producing onshore and offshore oil fields and from shale or other rocks, as well as oil products, natural gas and other liquid hydrocarbons. In addition, Petrobras carries out energy related activities, such as research, development, production, transport, distribution and trading of all forms of energy, as well as any other correlated or similar activities. The Company’s head office is located in Rio de Janeiro – RJ, Brazil.

2 Basis of preparation of interim financial information

The consolidated interim financial information has been prepared and is being presented in accordance with IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) and also in accordance with accounting practices adopted in Brazil for interim statements (CPC 21 - R1).

The individual interim accounting information is being presented in accordance with accounting practices adopted in Brazil for interim statements (CPC 21 - R1) and does not present differences in relation to the consolidated information, except for the maintenance of deferred charges, as established in CPC 43 (R1) - Initial Adoption of Technical Pronouncements. The reconciliations of the parent company's shareholders' equity and results with the consolidated are presented in Note 3.1.

This interim financial information is presented with the relevant changes occurred in the period, avoiding repetition of certain notes to the financial statements previously reported, and consider the consolidated information, considering that management understands that consolidated information provides more comprehensive measure of the Company’s financial position and the performance of its operations, complemented by some individual information of the parent company. Hence it should be read together with the Company’s annual financial statements for the year ended December 31, 2012, which include the full set of notes.

The Company's Board of Directors authorized the publication of this interim financial information in a meeting held on April 26, 2013.

2.1 Accounting estimates

The preparation of the interim financial information requires the use of estimates and assumptions for certain assets, liabilities and other transactions. These estimates include: oil and gas reserves, pension and medical benefits liabilities, depreciation, depletion and amortization, decommissioning costs, provisions for legal proceedings, fair value of financial instruments, present value adjustments of trade receivables and payables from relevant transactions, and income tax and social contribution on net income (CSLL). Notwithstanding Management uses assumptions and judgments that are reviewed periodically, the actual results could differ from these estimates.

2.2 New and amended standards adopted by the Company

New and amended standards issued by the IASB were effective for annual periods beginning on or after January 1, 2013 and were adopted by the Company, with the corresponding standards and amendments issued by the CPC and approved by the CVM, as set out in note 4.17 (New standards and interpretations) of the Company's consolidated financial statements for the year ended December 31, 2012.

Petróleo Brasileiro S.A. - Petrobras

Notes to the financial statements

(In millions of reais, except when indicate otherwise)

The amended version of IAS 19 – Employee benefits (CPC 33 – R1) eliminated the option to defer actuarial gains and losses (corridor approach) and requires net interest to be calculated by applying the discount rate used for measuring the obligation to the net benefit asset or liability.

The impact of the adoption of the amended standard on the Company's consolidated financial statements for the year ended December 31, 2012 is an increase in net actuarial liability of R\$ 21,098 (R\$ 11,477 at January 1, 2012), an increase in deferred tax assets of R\$ 6,147 (R\$ 3,070 at January 1, 2012) and a decrease of R\$ 14,951 in the shareholders' equity (R\$ 8,407 at January 1, 2012), as set out below:

a) Consolidated statement of financial position

	As presented (*)	31.12.2012 Impact of IAS 19 amendment	Restated	As presented (*)	01.01.2012 Impact of IAS 19 amendment	Restated
Current assets	118,102	-	118,102	121,164	-	121,164
Long-term receivables	47,214	6,147	53,361	42,134	3,070	45,204
Investments	12,477	-	12,477	12,248	-	12,248
Property, plant and equipment	418,716	-	418,716	343,117	-	343,117
Intangible Assets	81,207	-	81,207	81,434	-	81,434
	677,716	6,147	683,863	600,097	3,070	603,167
Current liabilities	69,620	-	69,620	68,212	-	68,212
Non-current liabilities	262,663	21,098	283,761	199,661	11,477	211,138
Shareholder's equity	343,079	(14,951)	328,128	329,839	(8,407)	321,432

**attributable to
the
shareholders
of Petrobras
Non-controlling
interests**

	2,354	-	2,354	2,385	-	2,385
	677,716	6,147	683,863	600,097	3,070	603,167

(*) As presented for the period ended December 31, 2012.

The adoption of the remaining new and amended standards had no material impact on the financial statements of the Company.

3 Basis of consolidation

The consolidated interim financial information includes the quarterly information of Petrobras, its subsidiaries, joint operations and special purpose entities.

There were no significant changes in the consolidated entities in the first quarter of 2013.

Petróleo Brasileiro S.A. - Petrobras

Notes to the financial statements

(In millions of reais, except when indicate otherwise)

3.1 Reconciliation between the parent company's shareholders' equity and net income with the consolidated

	Shareholders' equity		Net income	
	03.31.2013	12.31.2012	Jan-Mar/2013	Jan-Mar/2012
Consolidated - IFRS	337,665	330,483	7,835	9,428
Non-controlling interests	(2,228)	(2,354)	(142)	(214)
Deferred expenses, net of income tax	299	361	(64)	(148)
Parent company - CPC	335,736	328,490	7,629	9,066

4 Accounting policies

The same accounting policies and methods of computation were followed in this consolidated and individual interim financial statements as those followed in the preparation of the annual financial statements of the Company for the year ended December 31, 2012, except for the adoption of new standards and revisions, as described in note 2.2.

5 Cash and cash equivalents

	Consolidated	
	03.31.2013	12.31.2012
Cash at bank and in hand	1,916	2,024
Short-term financial investments		
- In Brazil		
Single-member funds - Interbank Deposit	12,209	16,589
Other investment funds	38	856
	12,247	17,445
- Abroad	13,072	8,159
Total short-term financial investments	25,319	25,604

Total cash and cash equivalents	27,235	27,628
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6 Marketable securities

	Consolidated	
	03.31.2013	12.31.2012
Trading securities	19,027	20,888
Available-for-sale securities	323	488
Held-to-maturity securities	322	299
	19,672	21,675
Current	19,302	21,316
Non-current	370	359

Trading and available-for-sale securities refer mainly to investments in government Treasury notes that have maturities of more than 90 days. The current asset classification reflects the expectation of their realization in the short term.

Petróleo Brasileiro S.A. - Petrobras

Notes to the financial statements

(In millions of reais, except when indicate otherwise)

7 Trade and other receivables

7.1 Trade and other receivables, net

	Consolidated	
	03.31.2013	12.31.2012
Trade receivables		
Third parties	21,857	22,040
Related parties (Note 16.5)		
Joint ventures and associates	1,973	1,593
Receivables from the electricity sector	3,866	3,958
Petroleum and alcohol accounts - STN	835	835
Other receivables	5,469	6,297
	34,000	34,723
Provision for impairment of trade receivables	(2,956)	(2,967)
	31,044	31,756
Current	22,442	22,681
Non-current	8,602	9,075

7.2 Changes in the provision for impairment of trade receivables

	Consolidated	
	03.31.2013	12.31.2012
Opening balance	2,967	2,790
Additions (*)	67	587
Write-offs / Reversals (*)	(78)	(410)
Closing balance	2,956	2,967
Current	1,749	1,746
Non-current	1,207	1,221

(*) Includes exchange differences arising from translation of the provision for impairment of trade receivables in companies abroad.

7.3 Trade and other receivables overdue - Third parties

	Consolidated	
	03.31.2013	12.31.2012
Up to 3 months	1,978	1,572
From 3 to 6 months	240	319
From 6 to 12 months	436	370
More than 12 months	3,421	3,243
	6,075	5,504

Petróleo Brasileiro S.A. - Petrobras

Notes to the financial statements

*(In millions of reais, except when indicate otherwise)***8 Inventories**

	Consolidated	
	03.31.2013	12.31.2012
Products:		
Oil products (*)	12,558	12,016
Fuel alcohol (*)	465	330
	13,023	12,346
Raw materials, mainly crude oil (*)	14,427	13,184
Maintenance materials and supplies (*)	3,902	3,846
Others	549	452
	31,901	29,828
Current	31,802	29,736
Non-current	99	92
(*) Includes imports in transit.		

9 Investments**9.1 Information about subsidiaries, joint ventures, joint operations and associates (Parent Company)**

	03.31.2013	12.31.2012
Subsidiaries:		
Petrobras Netherlands B.V. - PNBV	21,357	20,512
Refinaria Abreu e Lima S.A.	10,680	10,567
Petrobras Gás S.A. - Gaspetro	10,138	10,322
Petrobras Distribuidora S.A. - BR (i)	10,060	9,451
Petrobras Transporte S.A. - Transpetro	3,936	3,767
Petrobras Logística de Exploração e Produção S.A. - PB-LOG	3,293	3,435
Companhia Integrada Têxtil de Pernambuco S.A. - Citepe	2,692	1,801
Petrobras Biocombustível S.A.	1,933	1,916
Companhia Locadora de Equipamentos Petrolíferos S.A. - CLEP	1,553	1,502
Companhia Petroquímica de Pernambuco S.A. - PetroquímicaSuape	1,542	1,404
Petrobras International Braspetro - PIB BV (i)	1,247	852
Liquigás Distribuidora S.A.(i)	837	838
Termomacaé Ltda.(i)	785	795

Comperj Poliolefinas S.A.	651	651
Breitener Energética S.A.	484	476
Innova S.A.	442	431
Termoceaná Ltda(i)	367	343
Other subsidiaries	1,832	1,559
Joint operations	784	766
Joint ventures	526	520
Associates	3,659	3,565
	78,798	75,473
Goodwill	3,185	3,180
Unrealized profits - Parent company	(1,093)	(1,143)
Other investments	146	195
Total investments	81,036	77,705

(i) The amounts reported in 2012 were adjusted to reflect the initial adoption of the amendment to IAS 19.

Petróleo Brasileiro S.A. - Petrobras

Notes to the financial statements

*(In millions of reais, except when indicate otherwise)***9.2 Investments in joint ventures and associates (Consolidated)**

	03.31.2013	12.31.2012
Associates and joint ventures		
Petrochemical investments	5,774	5,837
Gas distributors	1,200	1,134
Guarani S.A.	1,022	985
Petroritupano - Orielo	462	476
Nova Fronteira Bionergia S.A.	412	414
Petrowayu - La Concepción	336	394
Transierra S.A.	147	142
Petrokariña - Mata	146	154
UEG Araucária	134	131
Other associates and joint ventures	1,928	2,566
	11,561	12,233
Other investments	195	244
	11,756	12,477

9.3 Investments in listed companies

Company	Thousand-share lot		Type	Quoted stock exchange prices (R\$ per share)		Market value	
	03.31.2013	12.31.2012		03.31.2013	12.31.2012	03.31.2013	12.31.2012
Subsidiaries							
Petrobras Argentina	1,356,792	1,356,792	Common	1.62	1.41	2,198	1,928
						2,198	1,928
Associates							
Braskem	212,427	212,427	Common	11.16	9.60	2,371	2,035
Braskem	75,793	75,793	Preferred - A	13.65	12.80	1,035	960
						3,406	3,000

The market value of these shares does not necessarily reflect the realizable value of a large block of shares.

Petróleo Brasileiro S.A. – Petrobras

Notes to the financial statements

*(In millions of reais, except when indicate otherwise)***10 Property, plant and equipment****10.1 By class of asset**

	Land, buildings and improvements	Equipment and other assets	Assets constr (*)
Balance at December 31, 2011	12,359	124,481	1
Additions	100	4,058	
Additions to/review of estimates of decommissioning costs	-	-	
Capitalized borrowing costs	-	-	
Business combinations	169	370	
Write-offs	(11)	(119)	
Transfers	4,946	48,679	(
Depreciation, amortization and depletion	(933)	(12,985)	
Impairment - recognition	(42)	(366)	
Impairment - reversal	-	91	
Cumulative translation adjustment	96	2,763	
Balance at December 31, 2012	16,684	166,972	1
Cost	22,140	250,630	1
Accumulated depreciation, amortization and depletion	(5,456)	(83,658)	
Balance at December 31, 2012	16,684	166,972	1
Additions	25	850	
Capitalized borrowing costs	-	-	
Write-offs	(10)	(29)	
Transfers	609	7,404	
Depreciation, amortization and depletion	(261)	(3,550)	
Cumulative translation adjustment	(32)	(560)	
Balance at March 31, 2013	17,015	171,087	1
Cost	22,746	257,754	1
Accumulated depreciation, amortization and depletion	(5,731)	(86,667)	
Balance at March 31, 2013	17,015	171,087	1

Weighted average of useful life in years	25 (25 to 40) except land	20 (3 to 31) (**)
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(*) Includes oil and gas exploration and development assets.

(**) Includes assets depreciated based on the units of production method.

At March 31, 2013, consolidated and parent company property, plant and equipment includes assets under finance leases of R\$ 206 and R\$ 10,147, respectively (R\$ 208 and R\$ 10,287 at December 31, 2012).

Petróleo Brasileiro S.A. – Petrobras

Notes to the financial statements

*(In millions of reais, except when indicate otherwise)***11 Intangible assets****11.1 By class of assets**

	Consolidated			Parent
	Software	Goodwill from expectations of future profitability	Total	
	Rights and concessions	Acquired	Developed in-house	Total
Balance at December 31, 2011	78,804	337	1,344	94981,434
Additions	179	141	286	- 606
Capitalized borrowing costs	-	-	30	- 30
Write-offs	(229)	(3)	(6)	- (238)
Transfers	(166)	23	(198)	(28) (369)
Amortization	(91)	(119)	(278)	- (488)
Impairment - reversal	12	-	-	- 12
Cumulative translation adjustment	193	7	-	20 220
Balance at December 31, 2012	78,702	386	1,178	94181,207
Cost	79,533	1,463	2,950	941 84,887
Accumulated amortization	(831)	(1,077)	(1,772)	- (3,680)
Balance at December 31, 2012	78,702	386	1,178	94181,207
Additions	24	11	62	- 97
Capitalized borrowing costs	-	-	5	- 5
Write-offs	(43)	(3)	(3)	- (49)
Transfers	(17)	(34)	(27)	4 (74)
Amortization	(20)	(26)	(62)	- (108)
Cumulative translation adjustment	(29)	(1)	(8)	(3) (41)
Balance at March 31, 2013	78,617	333	1,145	94281,037
Cost	79,460	1,335	3,170	942 84,907
Accumulated amortization	(843)	(1,002)	(2,025)	- (3,870)
Balance at March 31, 2013	78,617	333	1,145	94281,037
Estimated useful life - years	(*)	5	5	Indefinite

(*) See note 4.7 (Intangible assets) of the Company's financial statements of December 31, 2012.

11.2 Concession for exploration of oil and natural gas - Onerous Assignment Agreement (“Cessão Onerosa”)

At March 31, 2013, the Company’s intangible assets include R\$74.808 related to the Onerous Assignment agreement, entered into in 2010 by Petrobras, the Federal Government (assignor) and the Agência Nacional de Petróleo, Gás Natural e Biocombustíveis - ANP (regulator and inspector), granting the Company the right to carry out prospection and drilling activities for oil, natural gas and other liquid hydrocarbons located in blocks in the pre-salt area (Franco, Florim, Nordeste de Tupi, Entorno de Iara, Sul de Guará and Sul de Tupi), limited to the production of five billion barrels of oil equivalent in up to 40 years and renewable for a further five years upon certain conditions having been met.

The agreement establishes that at the time of the declaration of commerciality for the reserves there will be a review of volumes and prices, based on independent technical appraisal reports.

Petróleo Brasileiro S.A. – Petrobras

Notes to the financial statements

(In millions of reais, except when indicate otherwise)

If the review determines that the value of acquired rights are greater than initially paid, the Company may be required to pay the difference to the Federal Government, or may proportionally reduce the total volume of barrels acquired in the terms of the agreement. If the review determines that the value of the acquired rights are lower than initially paid by the Company, the Federal Government will reimburse the Company for the difference by delivering cash or bonds, subject to budgetary regulations.

Once the effects of the aforementioned review become probable and can be reliably measured, the Company will make the respective adjustments to the purchase prices of the rights.

The agreement also establishes a compulsory exploration program for each one of the blocks and minimum commitments related to the acquisition of goods and services from Brazilian suppliers in the exploration and development stages, which will be subject to certification by the ANP. In the event of non-compliance, the ANP may apply administrative sanctions pursuant to the terms in the agreement.

In the first quarter of 2013, drilling is underway on four wells. Based on drilling results obtained so far, as well as on findings from other wells drilled in 2012, expectations regarding the potential of the area are being confirmed. The Company will continue to develop its investment program and activities as established in the agreement.

12 Exploration for and evaluation of oil and gas reserves

The exploration and evaluation activities include the search for oil and gas from obtaining the legal rights to explore a specific area until the declaration of the technical and commercial viability of the reserves.

Movements on capitalized costs directly associated with exploratory wells pending determination of proved reserves and the balance of amounts paid for obtaining rights and concessions for exploration of oil and natural gas (capitalized acquisition costs) are set out in the table below:

	Consolidated	
	03.31.2013	12.31.2012
Capitalized Exploratory Well Costs / Capitalized Acquisition Costs (*)		
Property plant and equipment		
Opening balance	21,760	18,9
Additions	3,057	12,9
Write off	(498)	(5,43
Transfers	(1,667)	(5,13
Cumulative translation adjustment	(2)	3
Closing balance	22,650	21,7
Intangible Assets (**)	77,450	77,5
Capitalized Exploratory Well Costs / Capitalized Acquisition Costs	100,100	99,3

(*) Amounts capitalized and subsequently expensed in the same period have been excluded from the table above.

(**) The balance of intangible assets comprises mainly the amounts related to the Onerous Assignment Agreement (note 11.2).

Exploration costs recognized in profit or loss and cash used in oil and gas exploration and evaluation activities are set out in the table below:

Petróleo Brasileiro S.A. – Petrobras

Notes to the financial statements

(In millions of reais, except when indicate otherwise)

	Consolidated
	Jan-Mar/2013
Exploration costs recognized in profit or loss	
Geological and geophysical expenses	640
Exploration expenditures written off (includes dry wells and signature bonuses)	607
Other exploration expenses	35
Total expenses	1,282

	Consolidated	
	Jan-Mar/2013	Jan-Mar/2012
Cash used in activities		
Operating activities	764	450
Investment activities	3,122	2,729
	3,886	3,179

13 Trade payables

	Consolidated	
	03.31.2013	12.31.2012
Current liabilities		
Third parties		
In Brazil	12,076	13,306
Abroad	12,042	10,430
Related parties	929	1,039
	25,047	24,775

14 Finance Debt

	Consolidated			
	Current liabilities		Non-current	
	03.31.2013	12.31.2012	03.31.2013	12.31.2012
Abroad				
Financial institutions	9,820	9,428	52,911	51,406

Bearer bonds - Notes, Global				
Notes and Bonds	1,779	2,514	62,660	63,413
Others	28	500	4	5
	11,627	12,442	115,575	114,824
In Brazil				
Export Credit Notes	490	291	12,798	12,795
BNDES	1,501	1,714	44,351	44,111
Debentures	282	286	616	705
FINAME	79	69	1,138	666
Bank Credit Certificate	95	102	3,606	3,606
Others	452	379	4,108	4,111
	2,899	2,841	66,617	65,994
	14,526	15,283	182,192	180,818
Interest expense on debt	1,354	2,081		
Long-term debt due within one year (principal)	5,414	5,711		
Short-term debt	7,758	7,491		
	14,526	15,283		

Petróleo Brasileiro S.A. – Petrobras

Notes to the financial statements

(In millions of reais, except when indicate otherwise)

14.1 Scheduled maturity dates of non-current debt (principal and interest accrued)

	03.31.2013
	Consolidated
2014	7,356
2015	14,403
2016	27,717
2017	19,096
2018 and thereafter	113,620
Total	182,192

14.2 Interest rate range for non-current debt

	Consolidated	
	03.31.2013	12.31.2012
Abroad		
Up to 4% p.a.	66,904	65,022
From 4.01 to 6% p.a.	27,911	28,135
From 6.01 to 8% p.a.	18,954	20,263
More than 8% p.a.	1,806	1,404
	115,575	114,824
In Brazil		
Up to 6% p.a.	7,630	6,916
From 6.01 to 8% p.a.	49,663	50,141
From 8.01 to 10% p.a.	8,271	7,819
More than 10% p.a.	1,053	1,118
	66,617	65,994
	182,192	180,818

14.3 Non-current debt by major currency

	Consolidated	
	03.31.2013	12.31.2012
U.S. dollar	99,710	98,714
Real	38,228	37,622
Real indexed to U.S. dollar	28,084	28,063
Euro	10,763	10,492
Pound Sterling	3,426	3,706
Japanese Yen	1,981	2,221
	182,192	180,818

The sensitivity analysis for financial instruments subject to foreign exchange variation and the fair value of the long-term debt are disclosed in notes 29 and 30, respectively.

Petróleo Brasileiro S.A. – Petrobras

Notes to the financial statements

(In millions of reais, exce