

Petrobras Global Finance B.V.
Form FWP
May 14, 2013

Filed pursuant to Rule 433
Registration Statements Nos. 333-183618 and 333-183618-01
Relating to Preliminary Prospectus Supplement dated
May 13, 2013

4.375% Global Notes due 2023

Pricing Term Sheet

A preliminary prospectus supplement of Petrobras Global Finance B.V. accompanies this free writing prospectus and is available from the SEC's website at www.sec.gov.

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| Issuer: | Petrobras Global Finance B.V. ("PGF") |
| Guarantor: | Unconditionally and irrevocably guaranteed by Petróleo Brasileiro S.A. - Petrobras |
| Form: | Senior Unsecured Notes |
| Offering: | SEC-Registered |
| Currency: | U.S. Dollars |
| Principal Amount: | U.S.\$3,500,000,000 |
| Maturity: | May 20, 2023 |
| Coupon Rate: | 4.375% |
| Interest Basis: | Payable semi-annually in arrears |
| Day Count: | 30/360 |
| Interest Payment Dates: | May 20 and November 20 |
| First Interest Payment Date: | November 20, 2013 |
| Gross Proceeds: | U.S.\$ 3,458,980,000 |
| Issue Price: | 98.828% |
| U.S. Treasury Benchmark: | 1.75% due May 15, 2023 |
| Benchmark Treasury Spot and Yield: | 98-14/ 1.922 % |
| Spread to Benchmark Treasury: | + 260bps |
| Yield to Investors: | 4.522 % |
| Make-Whole Call Spread: | T+40 bps |

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| Pricing Date: | May 13, 2013 |
| Settlement Date: | May 20, 2013 (T+5) |
| Listing: | PGF intends to apply to have the notes approved for listing on the New York Stock Exchange |
| Denominations: | U.S.\$2,000 and integral multiples of U.S.\$1,000 in excess thereof |
| CUSIP: | 71647N AF6 |
| ISIN: | US71647NAF69 |
| Joint Bookrunners: | BB Securities Ltd. Citigroup Global Markets Inc. HSBC Securities (USA) Inc. Itau BBA USA Securities, Inc. J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated Morgan Stanley & Co. LLC |
| Co-Managers: | Mitsubishi UFJ Securities (USA), Inc. Standard Chartered Bank |

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus or any prospectus supplement for this offering if you request it by calling BB Securities Ltd. collect at 44-20-7367-5800, Citigroup Global Markets Inc. collect at 800-831-9146, HSBC Securities (USA) Inc. at 1-866-811-8049, Itau BBA USA Securities, Inc. toll free in the United States at 1-888-770-4828, J.P. Morgan Securities LLC collect at 1-212-834-4533, Merrill Lynch, Pierce, Fenner & Smith Incorporated at 1-800-294-1322, or Morgan Stanley & Co. toll free at 1-866-718-1649.