

ARQULE INC
Form 8-K
September 16, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

September 12, 2005

ArQule, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

000-21429

(Commission
File Number)

04-3221586

(I.R.S. Employer
Identification No.)

19 Presidential Way, Woburn, Massachusetts

(Address of principal executive offices)

01801

(Zip Code)

Registrant's telephone number, including area code:

781-994-0375

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01 Entry into a Material Definitive Agreement.

On September 12, 2005, the Board of Directors of ArQule, Inc. approved an amendment and restatement of the Company's Amended and Restated 1994 Equity Incentive Plan (the "Equity Plan"). The changes to the Equity Plan eliminate the provision permitting loans in connection with awards under the Equity Plan and clarify that options granted under the Equity Plan may not be repriced. A copy of the Equity Plan, as amended and restated, is filed herewith as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

99.1 ArQule, Inc. Amended and Restated 1994 Equity Incentive Plan.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ArQule, Inc.

September 16, 2005

By: *Louise A. Mawhinney*

Name: Louise A. Mawhinney

Title: Vice President, Chief Financial Officer, Treasurer and Secretary

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<u>Exhibit No.</u>	<u>Description</u>
99.1	ArQule, Inc. Amended and Restated 1994 Equity Incentive Plan