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FERGUSON RONALD E

Form 4

February 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * FERGUSON RONALD E			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
				ATE PAL of Earliest T			O [CL]	(Check all applicable)				
C/O COLGATE-PALMOLIVE COMPANY, 300 PARK AVENUE			(Month/Day/Year) 02/02/2005					_X_ Director Officer (give t below)		Owner er (specify		
	(Street) 4			endment, D	ate Origina	al		6. Individual or Joint/Group Filing(Check				
NEW YORK, NY 10022			Filed(Mo	onth/Day/Yea	r)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) Table I - Non-Derivative Securities Ac						rities Acqu	quired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		n Date, if	3. Transactio Code (Instr. 8)		sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common					Amount	(D)	Price \$	(Instr. 3 and 4)				
Stock	02/02/2005			M <u>(1)</u>	1,230	A	50.6563	72,162	D			
Common Stock	02/02/2005			F(2)	1,158	D	\$ 53.82	71,004 (3)	D			
Common								27 255	ĭ	By Grantor Retained		

27,255

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Retained

Annuity Trust

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 50.6563	02/02/2005		M <u>(1)</u>		1,230	10/26/1999	02/17/2005	Common Stock	1,230

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FERGUSON RONALD E C/O COLGATE-PALMOLIVE COMPANY 300 PARK AVENUE NEW YORK, NY 10022



Signatures

Andrew D. Hendry by power of attorney 02/04/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of stock options awarded under the issuer's Non-Employee Director Stock Option Plan.
- (2) Payment of exercise price of stock option by delivering or withholding shares of stock incident to the exercise of the option under the issuer's Non-Employee Director Stock Option Plan.
- (3) As a result of the reported transactions, the reporting person's Common Stock ownership has increased by 72 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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