

PIMCO HIGH INCOME FUND
Form N-Q
August 17, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
OMB Number: 3235-0578
Expires: February 28, 2006
Estimated average burden hours per
response.....20.00

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21311

PIMCO High Income Fund
(Exact name of registrant as specified in charter)

1345 Avenue of the Americas New York, New York
(Address of principal executive offices)

10105
(Zip code)

Lawrence G. Altadonna 1345 Avenue of the Americas New York, New York 10105
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-739-3371

Date of fiscal year end: 3/31/2007

Date of reporting period: 6/30/2006

Form N-Q is to be used by the registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b 1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Edgar Filing: PIMCO HIGH INCOME FUND - Form N-Q

Item 1. Schedule of Investments

PIMCO High Income Fund Schedule of Investments

June 30, 2006 (unaudited)

Principal Amount (000)		Credit Rating (Moody s/S&P)	Value*
CORPORATE BONDS & NOTES 85.3%			
Aerospace 0.2%			
\$ 5,600	Armor Holdings, Inc., 8.25%, 8/15/13	B1/B+	\$5,824,000
Airlines 1.1%			
8,760	American Airlines, Inc., pass thru certificates, 8.608%, 4/1/11	Baa3/BB+	9,109,783
14,842	Continental Airlines, Inc., pass thru certificates, 6.92%, 4/2/13, 97-5A 9 (a)(b)(g)	NR/NR	14,943,850
4,439	7.373%, 6/15/17, Ser. 01-1	Ba1/BB+	4,230,740
1,944	8.307%, 10/2/19, Ser. 00-2	Ba2/BB-	1,865,005
50	Northwest Airlines, Inc., pass thru certificates, 6.841%, 4/1/11, Ser. 1A-2	Ba3/BB	49,781
396	United Air Lines, Inc., pass thru certificates, 6.602%, 3/1/15, Ser. 01-1	NR/NR	397,733
4,158	U.S. Airway Group, Inc., 9.625%, 9/1/24 (b)(f)(g)	NR/NR	14,970
			30,611,862
Automotive 4.0%			
10,450	Arvin Capital I, 9.50%, 2/1/27	B1/B	10,606,750
18,725	ArvinMeritor, Inc., 8.75%, 3/1/12	Ba3/BB-	18,350,500
5,150	Cooper-Standard Automotive, Inc., 7.00%, 12/15/12	B3/B-	4,635,000
15,000	Ford Motor Co., 7.45%, 7/16/31	Ba3/B+	10,912,500
	General Motors Corp.,		
3,000	7.20%, 1/15/11	Caa1/B-	2,670,000
10,000	8.25%, 7/15/23	Caa1/B-	7,925,000
	Goodyear Tire & Rubber Co.,		
12,300	9.00%, 7/1/15	B3/B-	11,808,000
7,000	11.00%, 3/1/11	B3/B-	7,717,500
	Tenneco Automotive, Inc.,		
14,000	8.625%, 11/15/14	B3/B	14,035,000
14,025	10.25%, 7/15/13, Ser. B	B2/B	15,445,031
8,245	TRW Automotive, Inc., 9.375%, 2/15/13	Ba3/BB-	8,801,538
			112,906,819
Chemicals 3.2%			
	ARCO Chemical Co.,		
3,808	9.80%, 2/1/20	Ba3/BB-	4,493,440
2,000	10.25%, 11/1/10	Ba3/BB-	2,210,000
15,000	Equistar Chemicals L.P., 10.125%, 9/1/08	B1/BB-	15,862,500
21,925	Ineos Group Holdings PLC, 8.50%, 2/15/16 (d)	B2/B-	20,636,906
15,300	Nalco Co., 8.875%, 11/15/13	Caa1/B-	15,491,250
13,660	PQ Corp., 7.50%, 2/15/13	NR/B-	12,908,700
	Rhodia S.A.,		
6,650	7.625%, 6/1/10	B3/B-	6,616,750
980	8.875%, 6/1/11	Caa1/B-	981,225

Edgar Filing: PIMCO HIGH INCOME FUND - Form N-Q

10,500	Rockwood Specialties Group, Inc., 7.50%, 11/15/14	B3/B-	10,342,500
			89,543,271
Commercial Products 0.6%			
15,800	Hertz Corp., 8.875%, 1/1/14 (d)	B1/B	16,274,000
Computer Services 1.2%			
	Sungard Data Systems, Inc. (d),		
17,100	9.125%, 8/15/13	B3/B-	17,826,750
14,000	10.25%, 8/15/15	Caa1/B-	14,542,500
			32,369,250
Computer Software 0.4%			