COLGATE PALMOLIVE CO

Form 4

August 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FILUSCH EDWARD J			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	COLGATE PALMOLIVE CO [CL] 3. Date of Earliest Transaction	(Check all applicable)		
C/O COLGATE-PALMOLIVE COMPANY, 300 PARK AVENUE			(Month/Day/Year) 08/01/2008	Director 10% Owner _X Officer (give title Other (specify below) Vice President and Treasurer		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
NEW YORK	, NY 10022			Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transactionor Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Code Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price Common 08/01/2008 $\mathbf{M}^{(1)}$ 2,000 A 18,084 D Stock 55.6563 Common 08/01/2008 $M^{(1)}$ 1,936 \$ 58.64 D A 20,020 Stock Common $M^{(1)}$ D 08/01/2008 1,981 \$ 56.52 22,001 Stock Common $M^{(1)}$ 08/01/2008 10,800 \$ 56.565 32,801 D Stock Common 08/01/2008 $F^{(2)}$ 14,237 D \$ 74.44 18,564 D Stock

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Common Stock	08/04/2008	S(3)	399	D	\$ 74.7589	18,165	D	
Common Stock	08/04/2008	S	2,081	D	\$ 74.23	16,084	D	
Common Stock						616	I	By Issuer's 401(k) Plan Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 55.6563	08/01/2008		M <u>(1)</u>		2,000	09/09/2002	09/09/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 58.64	08/01/2008		M <u>(1)</u>		1,936	12/11/2001	09/09/2009	Common Stock	1,936
Stock Option (Right to Buy)	\$ 56.52	08/01/2008		M <u>(1)</u>		1,981	06/17/2002	09/09/2009	Common Stock	1,981
Stock Option (Right to Buy)	\$ 56.565	08/01/2008		M(1)		10,800	09/11/2006	09/11/2009	Common Stock	10,800

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FILUSCH EDWARD J C/O COLGATE-PALMOLIVE COMPANY 300 PARK AVENUE NEW YORK, NY 10022

Vice President and Treasurer

Signatures

Nina D. Gillman by power of attorney 08/05/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of stock options awarded under the issuer's employee stock option plan.
- (2) The exercise price of the options and related withholding requirement was satisfied by the Company's withholding shares otherwise deliverable upon exercise of the options.
- (3) Sale of shares (with proceeds delivered to the Company) for payment of tax liability above minimum required statutory withholding (but not in excess of full applicable statutory tax rates) incident to the exercise of the option under the issuer's employee stock option plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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