

ConforMIS Inc  
Form 10-Q  
August 02, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2018

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: 001-37474

Conformis, Inc.  
(Exact name of registrant as specified in its charter)

Delaware 56-2463152  
(State or other jurisdiction of (I.R.S. Employer  
incorporation or organization) Identification Number)  
600 Technology Park Drive 01821  
Billerica, MA  
(Address of principal executive offices) (Zip Code)

(781) 345-9001  
(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

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Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" and "emerging growth company," in Rule 12b-2 of the Exchange Act.

Large accelerated filer  Accelerated filer  x

Non-accelerated filer  (Do not check if a smaller reporting company) Smaller reporting company  o

Emerging growth company  x

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  x

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No  x

As of July 31, 2018, there were 63,172,541 shares of Common Stock, \$0.00001 par value per share, outstanding.

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Conformis, Inc.

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## PART I - FINANCIAL INFORMATION

Item 1. FINANCIAL STATEMENTS  
CONFORMIS, INC. AND SUBSIDIARIES

## Consolidated Balance Sheets

(in thousands, except share and per share data)

	June 30, 2018	December 31, 2017
	(unaudited)	
Assets		
Current Assets		
Cash and cash equivalents	\$ 29,122	\$ 18,348
Investments	17,459	26,880
Accounts receivable, net	12,215	13,200
Inventories	9,060	9,184
Prepaid expenses and other current assets	2,039	2,246
Total current assets	69,895	69,858
Property and equipment, net	16,955	16,514
Other Assets		
Restricted cash	462	462
Intangible assets, net	159	210
Goodwill	6,731	6,731
Other long-term assets	23	23
Total assets	\$ 94,225	\$ 93,798