### Edgar Filing: BLONDER TONGUE LABORATORIES INC - Form 4

#### **BLONDER TONGUE LABORATORIES INC**

Form 4 May 25, 2007

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **MISTRY KANT** 

2. Issuer Name and Ticker or Trading

Issuer

Symbol

**BLONDER TONGUE** LABORATORIES INC [BDR]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director X\_ Officer (give title below)

10% Owner Other (specify below)

ONE JAKE BROWN ROAD

(Street)

05/23/2007

(Month/Day/Year)

VP - Engineering, CTO 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

OLD BRIDGE, NJ 08857

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year)

(State)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned

Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T)

Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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| (Instr. 3)   | Price of<br>Derivative<br>Security | rivative or Disposed of |  |      |   |        |     |                     |                    |   |                                     |
|--|------------------------------------|-------------------------|--|------|---|--------|-----|---------------------|--------------------|---|-------------------------------------|
|  |                                    |                         |  | Code | V | (A)    | (D) | Date<br>Exercisable | Expiration<br>Date | Title                                   | Amount<br>or<br>Number<br>of Shares |
| Employee<br>Stock<br>Option<br>(right to<br>buy) (1) | \$ 1.98 <u>(2)</u>                 | 05/23/2007              |  | A    |   | 20,000 |     | <u>(3)</u>          | 04/02/2017         | Common<br>Stock par<br>value<br>\$0.001 | 20,000                              |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MISTRY KANT ONE JAKE BROWN ROAD OLD BRIDGE, NJ 08857

VP - Engineering, CTO

## **Signatures**

/s/ Kant Mistry 05/24/2007

\*\*Signature of Date
Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option was approved by the Board of Directors with a grant date of April 3, 2007, subject to stockholder approval of an amendment to the 2005 Employee Equity Incentive Plan, which approval was obtained on May 23, 2007.
- (2) The exercise price is equal to the mean average of the high and low selling prices as reported on the American Stock Exchange on the grant date of April 3, 2007.
- (3) The stock options were granted under the 2005 Employee Equity Incentive Plan and vest in three equal installments of one-third each on the first, second and third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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